

Al-Powered Contract Management

**June 2020** 



## Evisort is a world-class team and solution

Our team of **20+** lawyers



Data Science & Engineering

Developed Al for contract management that is

Trained on **9M+** documents



### **100+** Enterprise Customers managing **\$50+** billion in contracts

















With a team from law firms and companies including



















Our investors and partners include:



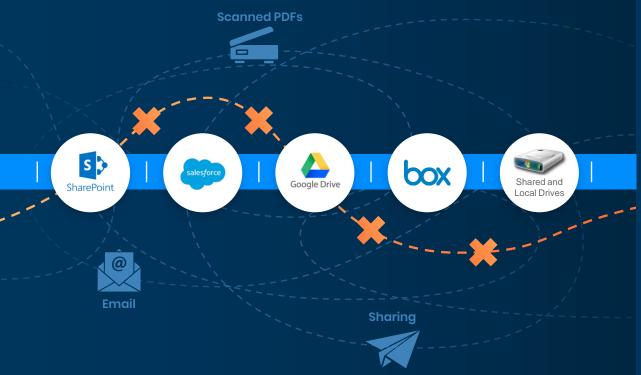








# Contracts are typically stored in data silos across the organization



#### Lack of:

- Visibility
- Accountability
- Compliance

### Resulting in:

- Missed Vendor Renewals
- Missing Agreements
- Mismanaged
   Contracts
- Mismanaged Funds



# Evisort unifies and analyzes contracts across the enterprise with Al

Centralizes data across different systems

Automatically extracts key data from contracts

Deep, contextual insights available across org

**Expiring Contracts** 









230+

**Document Types** 

50+

Provisions, Clauses & Metadata



### Comprehensive Al-driven contract management

Evisort is the only end-to-end service that automatically aggregates contracts, creates streamlined workflows, and applies advanced AI to deliver real-time analysis so that your legal, contract, and procurement teams can accelerate the business.



#### **Save Money**

Evisort reminds you of key areas of revenue spend, such as when it is time to renegotiate or cancel renewals.



#### **Gain Insights**

We integrate with all of your systems and work with over 230 contract types, including third party, so you can search information no matter the contract.



#### Mitigate Risk

Run reports to autoidentify key clauses, provisions, or expiration dates that create potential risks or unwanted costs.



#### **Improve Efficiency**

Keep all your legal personnel and delegated tasks inhouse. Evisort does the work of paralegals and creates bandwidth for your internal team's productivity.



#### Keep Your Info Safe

We are certified for SOC 2 Type II with an in-house security team and outside monitoring to provide double coverage.

Your data is encrypted in transit and at rest.



# Accelerates contract creation and manages all signed contracts to reduce risks





Evisort utilizes the latest security measures to keep your information safe

#### Internal measures:

- Dedicated security team
- WW bug-bounty program
- Encryption at rest and transit (AES256)
- SSO (Okta/Azure AD/SAML)
- Cloudflare endpoint protection

#### External validation:

- 3rd Party testing
- Pen tested twice a year
- SOC 2 type II certified by independent CPA firm





# Evisort works with your existing systems for rapid implementation



+ Many other systems and integrations

## Rest API Custom Integration Example

Contract stored in other system Contract ingested to Evisort by API **Evisort OCR and** extracts key data Key data returned to





### A typical implementation is less than 4 weeks

Our world-class technology and team deliver a fast process

Kick off

Contract
Consolidation and
Sync Set-up

Day 5 - 25

Day 25-30

Day 30

Day 1

**Post Deliverable** 



Check-Ins + product updates

30 - 60 Days

- 4 Weeks or less
- Leverage existing contract repositories
- White glove support

**THE TEAM** 

Client IT

**Client Contract Manager** 

**timplementation team** 



## Jelly Belly improves efficiency and response time Implementation completed in 10 days



#### **Client Overview**

#### **Before Evisort:**

#### **After Evisort:**

Leading candy company making over 100 confections



"Evisort saved us time and enabled us to respond faster to our business partners. We now have Evisort continuously monitor our contracts to ensure compliance and minimize risks."

> - Nancy Krystal, Associate General Counsel

#### **Key Metadata Tracked**

Only 6 or so datapoints, all manual

#### **Key Clauses Tracked**

None, lawyers relied on memory and notes

#### Challenges

Hard to find things, missing deadlines, staff spent time doing tedious data entry

#### **Main Impacted Department**

Legal was unable to respond swiftly to business questions

#### **Key Metadata Tracked**

Over 20 including Key Dates, Party Names, and Payment Terms -Automatically

#### **Key Clauses Tracked**

Change of Control, Indemnity, LOLs, Termination and more -Automatically

#### Fast ROI

Members of the team who spent hours entering data manual are <u>freed up</u> for higher level work.

Lower response times to business partners.



## Brooks Brothers manages business risks

## Procurement team adapts to unforeseen events



#### **Client Overview**

The oldest men's clothier in the United States



"Evisort made our response to COVID-19 a million times easier"

- Brooks Brothers Employee

#### **Before Evisort:**

#### **Contracts Stored**

Silos for different departments with lots of duplicates and gaps in data

#### **Key Information Tracked**

Procurement needs to track autorenewing vendor contracts

#### Challenges

Procurement did not have full view of vendor contracts and risks therein

#### **Main Impacted Department**

Procurement is unable to ensure vendor compliance & deadlines

#### **After Evisort:**

#### **Contracts Stored**

Data silos sync into Evisort without disrupting day to day processes in depts

#### **Key Information Tracked**

Payment Terms, Contract Value, Renewal Notice Dates, Lease Extensions

#### **Key ROI**

Alerts of auto-renewing vendor agreements.

Procurement team was able to quickly react to a pandemic by tracking Force Majeure and lease extensions automatically.



## Thank you

For more information, please visit <u>www.evisort.com</u> or call us at 1-888-384-7678 (1-888-EVISORT)

