Data-Driven Banking with Industry Data Model

Market Overview:

The Global Financial Analytics market value stood at **USD 10.8 billion** in 2022 and is forecast to grow at a **CAGR of 11%, reaching USD 20.2 billion by 2028.**

The market for big data analytics in the BFSI sector was valued at **USD 15.65 billion in 2020** and is projected to grow at a **CAGR of 27.7% to reach USD 86.68 billion in 2027**.

Industry Data Models are powerful tools designed to help businesses in specific industries optimize their operations. They provide a predefined set of technical and business data models that can be easily adapted to fit an organization's needs, allowing them to cut costs, increase efficiency, and capitalize on emerging opportunities. These models provide common elements derived from best practices, government regulations, and the complex data and analytic needs of an industry-specific organization and can have a significant impact on a company's operations and decision-making. For example, many banks are now leveraging Industry Data Model tools to detect fraudulent activities quickly, thereby safeguarding customers from potential fraud. Furthermore, many insurance agencies are also using predictive analytics to accurately assess risk profiles and drive better decision-making processes. IDMs are robust and can scale with new entrants and regulations while maintaining compliance standards and ensuring customer security.

Benefits of IDM

- **Predictive Analytics**
- **Automated Deployment**
- **Reduction in Cost**
- **Greater Visibility**
- **Improved Governance**
- **Optimizing Efficiency**

Our Solution

An intelligent and deployment-ready Industry Data Model can create efficiencies by streamlining processes, as well as **offering the ability to synthesize vast amounts of data for more accurate decision-making**. The improved accuracy in insights also increases agility when responding to dynamic market shifts, allowing financial agencies to remain agile and competitive. Ultimately, this helps organizations to anticipate issues before they arise and proactively stay ahead of the competition.

100+ Business Metrics

20+ Pre-Built Plugins

Deployed in 6 weeks.

Key KPI's

Summary
Extend pre-built data models for holistic monitoring and meaningful insights

Retail
Enhanced visibility into daily performance of various customer divisions and territories

Operational
Benefit from strategic decision-making capabilities based on historical data.

Assets
Enhanced enterprise-wide view of all the functionalities

Dashboard

INVENTORY STOCK ANALYSIS

Account Receivable & Payable
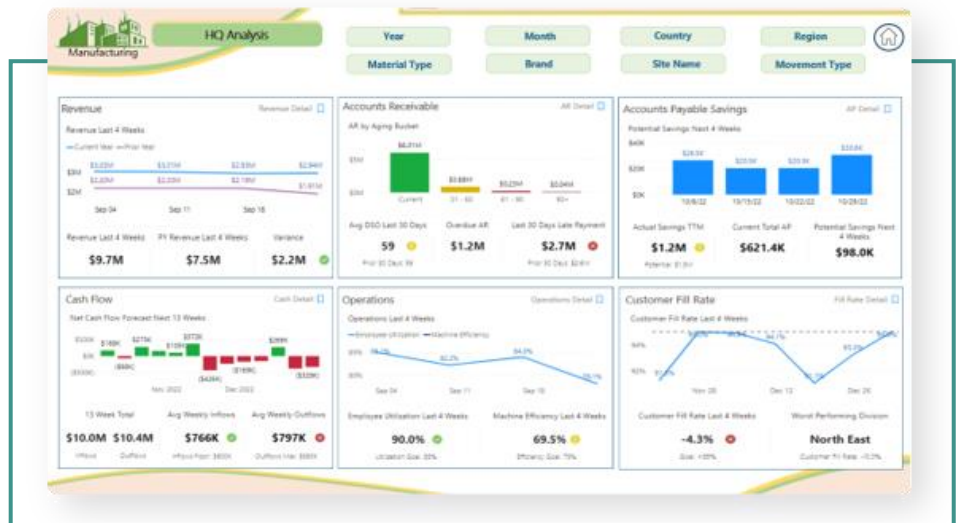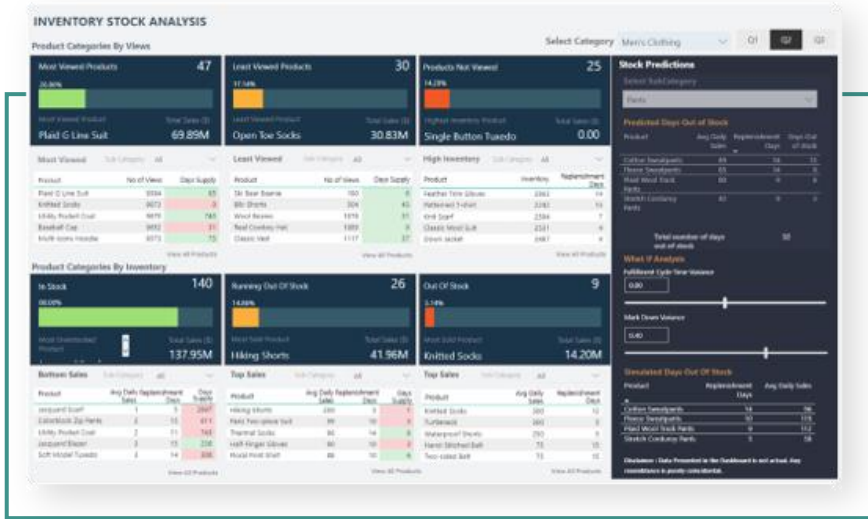
Architecture
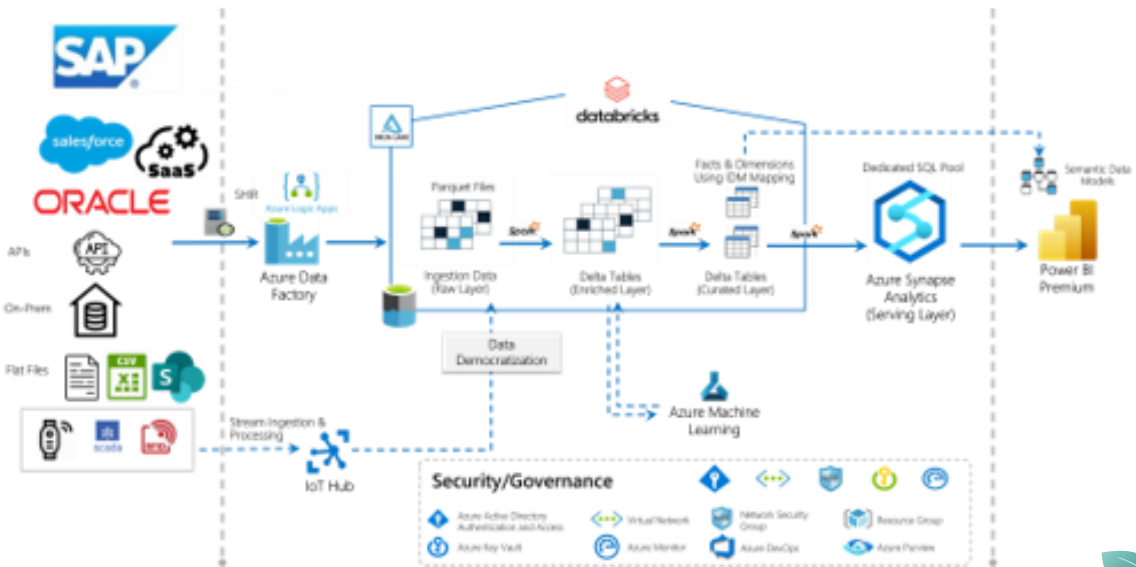
Business Impacts

32% — **Enhanced Operational Efficiency**

10X — **Superior Business Visibility**

4X — **Better Decision Making**

3X — **Reduction in Loss**

6X — **Process Simplification**

40% — **Rise in Customer Retention**

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