

ONLINE SERVICE PROVIDER GAINS CUSTOMER JOURNEY INSIGHTS THROUGH A UNIFIED LENS



Our client is an online service provider with a long customer journey who has challenges capturing all efforts along the customer journey. They have a complicated business model with many touchpoints before conversion. By looking at the full picture and applying models that measure both immediate and lagged impact of marketing throughout the funnel into consideration, Analytic Partners uncovered potential to grow inquiries by 20% and sign ups by 5%.

CHALLENGE

Our client's previous marketing analyses focused only on digital attribution or only covered late stages in the long and complicated decision funnel. While they were originally interested in only bottoms-up Digital Attribution, top-down marketing mix models were vital to the ability to measure TV – a major part of their marketing spend – and gain a holistic view of what is driving inquiries in the context of non-marketing factors as well

SOLUTION

Analytic Partners delivered a Unified Measurement solution to better understand the full impact of marketing. In this analysis we found both an immediate as well as a lagged impact of marketing (e.g. marketing drove inquiries which eventually converted to sign ups). Considering both of these dynamics captured the full impact of marketing on each KPI.

In addition to a challenging business model, the client used last click attribution institutionally. As a result of biased results, they cut OLV because of what was perceived as bad performance. Comparing our unified insights with their last click analyses highlighted major discrepancies in results. While looking at it through a unified lens, OLV turned out to be one of the most efficient tactics.

RESULTS

Focusing the research only on the last stage in the customer journey would have understated the impact of our client's marketing. With Unified Measurement we gained a full understanding of marketing's true impact in the context of all othe factors and captured both the direct and indirect effects of marketing on second-stage KPIs such as web activity, natural search and branded search.

Opportunities uncovered represented 6% growth in inquiries and up to 3% growth in sign ups with the same media spend.

A potential increase in marketing budget would lead to a further growth opportunity throughout the customer journey of growing inquiries by 20% and sign ups by 5%.

OPPORTUNITY FOR GROWTH IN INQUIRIES:

▲ 6% WITH
SAME SPEND

▲ 20% WITH
INCREASED SPEND

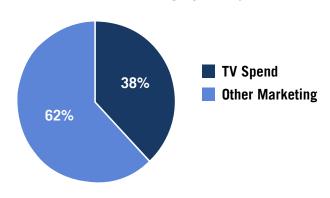


ONLINE SERVICE PROVIDER GAINS CUSTOMER JOURNEY INSIGHTS THROUGH A UNIFIED LENS THE DETAILS

BUSINESS CHALLENGE:

Within their very complicated business model, previous analyses focused only on digital attribution or only covered late stages in the decision funnel. But TV is consistently one of the client's largest marketing investments and needed to be included in measurement.

Annual Marketing Spend by Tactic



UNIQUE DYNAMICS:

Analytic Partners created models that took into account both immediate and lagged impacts throughout the sales journey. This approach allowed us to separate out the most effective / efficient tactics at each stage in the decision journey.



ORGANIZATIONAL ADOPTION:

Previously using last click attribution, we helped transform the client's analysis to a holistic one.

Online Video turned out to be the most efficient tactic when looking at it through a unified lens.

Efficiency by Tactic

