



Duck Creek
Technologies

Duck Creek Reinsurance Management

Because Risk Mitigation Can't be Left to Chance

Ceding risk to reinsurers is a critical strategy for securing equity, solvency, and stability for primary insurers. Managing that process is both formidable and error-prone. Until now.

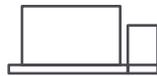
Duck Creek Reinsurance Management automates critical financial and administrative functions required by primary carriers to manage contractual relationships and settlements with their reinsurance providers—boosting operational efficiency, preventing claims leakage, and improving data analytics.

Duck Creek Reinsurance Management lets carriers manage reinsurance partners, contracts, bills, recoveries, and payables more efficiently by automating and optimizing basic and repetitive activities. This, combined with the solution's full, secure access to insurers' data—as well as all of its reinsurance functionality—as a browser-based, cloud-hosted solution takes the burden of maintenance and hosting off of IT resources, freeing them up to focus on growth, insurance product innovation, and user experience design.

Reinsurance Management, at a glance

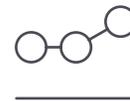
Using spreadsheets
results in an
average 7%-14%
billing error rate

At a glance



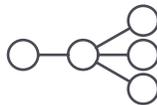
Intuitive user interface

Simple-to-use UI screens to capture and edit reinsurance terms and conditions, fully compatible with mobile devices



Faster, analytics-driven decisions

Detailed insights into reinsurance exposures and insuring schema



Streamlined operations/ improved efficiency

Significantly-reduce time spent on manual processes and external calculations

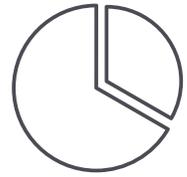


Maximized reinsurance recoverables

Accurate calculations for superior collections and bill processing

Reinsurance Management, in detail

Comprehensive reinsurance management for P&C insurance



Automate critical reinsurance functions

Duck Creek Reinsurance Management is a comprehensive solution that lets insurance carriers manage reinsurance partners, contracts, bills, recoveries, and payables. It supports all reinsurance structures; automates payment calculations and bill production; provides a full audit trail and analytics; and produces statements, bordereaux, cover letters, footnotes, supporting details, and more.

Key capabilities include:

- > Full, secure access to data and reinsurance functionality via web browser
- > Robust business intelligence and reporting features along with real-time management reports, alerts, and exception reporting; KPI tracking; and feeding of financial accounting and reporting systems (GL, Schedule F)
- > SaaS delivery for significantly-reduced IT involvement and full implementations in months, not years
- > Timely analysis and reconciliation of incoming and outgoing data for analysis of net exposures at any point in the billing cycle; review of full policy and claim details; and real-time access to historical data and alerts for sunset notices, errors, and exclusions
- > Automation of bill production and calculation of paid, case, and incurred with full audit trail; production of statements, bordereaux, cover letters, footnotes, and supporting details; email integration
- > Support for complex reinsurance structures: excess of loss (aggregate and per occurrence), quota share proportional, treaty, and facultative. Integration of deductible and inuring reinsurance relationships
- > Reinsurance contracts and business partners in one repository with full automation of reinsurance calculations and processes
- > Configurable business rule definition and roles-based security integration with simple tools designed for business users. Inheritance helps define products. Document authoring and configuration handled via tables/config files
- > 360-degree policy, claims, partner, and treaty overviews; reconciliation tool for validation of direct and ceded transactions; real-time management reports; export and email capability; Schedule F parts III and IV functionality

Working with us

Implementation

Yes, we're a technology company, but it's the knowledge and experience of our team that truly sets us apart—no matter where you need support.

01

Experienced Team

Our Professional Services team is committed to working with you at every step to ensure your implementation is completed effectively and efficiently. Key system deployment success is our specialized methodology that focuses on iterative development and product quality that has been refined through years of continuous improvement.

02

Customer Experience

A dedicated Customer Success Team oversees each relationship and ensures satisfaction. From initial contact through implementation and beyond, the primary focus of this team is to support your success.

03

Solution Center

Our user-friendly online resource provides access to real-time documentation—including release notes, implementation instructions, and user guides—for all software across the Duck Creek Suite.

Working with us

04

Duck Creek University

High quality, consistent, and proven training. We have instructor-led courses and more than 300 web-based courses for targeted users and functions.

05

Partner Ecosystem

A strong and growing global network of delivery, solution, and technology partners with certified and experienced resources to provide choice and support throughout the insurance software lifecycle.

Delivery With Duck Creek OnDemand, staying current has never been easier

Accessing Duck Creek Reinsurance Management is even easier through our software as a service model. Duck Creek OnDemand is a powerful choice that offers:

- > Quicker implementation
- > Predictable costs that are aligned to usage
- > Automatic and timely software upgrades with minimal business interruptions

- > Real-time information from any Internet-enabled channel or device
- > Quick response to changing business requirements through immediate access to Duck Creek software

Need more than a one-size fits-all solution?

The choice is up to you: stand-alone software or our entire suite available through Duck Creek OnDemand. No matter what you select, our software will work via any Internet-enabled channel, technology or device.

With Duck Creek OnDemand, our team enhances and hosts the software needed to run your business, which enables you to redirect IT resources to focus on other initiatives. From new quote to renewal, collections, and claims service, we deliver the solution our partners trust and value.

Integration

Duck Creek Suite: Power through choice

The Duck Creek solution gives you rich functionality and the agility required to be successful. It's an integrated platform comprised of billing, claims, policy, rating, digital engagement, and data insights software that can be implemented independently or via a combined approach to manage all aspects of the insurance lifecycle. Built on web-enabled, service-oriented, event-based architecture with off the shelf functionality, our suite can support insurers of all sizes, whatever new innovations may come along.

This configurable, scalable, and upgradable suite of software can help your business make better decisions in a real-time environment, streamline operations, and enhance customer service. And with transparent costs and no hidden fees, we provide the cost certainty needed to move your software transformation forward. As the marketplace evolves, our suite allows you to respond quickly to capitalize on the new opportunities when available.

Working with us

Our unified global enterprise platform is designed to:

- > Reduce risk and cost
- > Make implementation, maintenance, and upgrades easier
- > Facilitate business improvement throughout the insurance lifecycle

From a 360-degree view of each customer, to omni-channel capabilities, to delivering enhanced multi-language options and geographic support, we've got the software to meet your needs.



ABOUT DUCK CREEK

We are Duck Creek.

We give insurers a genuine path to the future with advanced technology grounded in decades of industry expertise, responsive to the unique challenges of each carrier, and shaped by the day-to-day of human behavior.

We believe that technology should empower ingenuity, rather than replace it. Our solutions are inspired by scenarios, not screens, to accommodate variability and make room for creativity. We strive for outcomes that are immediately felt and need little explanation - where highly-customized environments flow seamlessly into how you think and work, and deep technical complexity is experienced as a moment of radical simplicity.

We are sustained by a persistent curiosity that isn't afraid to challenge the norms of this industry - that believes the vision for tomorrow need not be tied to the legacy of today - and it is our job to get you there a little sooner.

We are in the business of technology, but we also know that technology is a means to a bigger, more hopeful purpose - to incubate the ideas that will make carriers faster, smarter, and stronger; to enable people to realize their full potential; and to insure the possible, today and tomorrow.

CONTACT US

North America

+1 866 972 2981

United Kingdom, Ireland, Europe,
Latin America and South Africa

+44 (0) 20 7844 4000

Asia Pacific, Australia and
New Zealand

+61 (2) 9005 5000

VISIT

www.duckcreek.com



Duck Creek
Technologies

Copyright © 2019 Duck Creek Technologies.
All rights reserved. Proprietary Information.