



Connecting Data | Empowering Decisions

Uncovering Trade-Based Money Laundering

Trade-Based Money Laundering | Solution Brief

Trade-based money laundering (TBML) is the most effective way to move illicit funds. Failing to identify such criminal behavior causes tremendous losses and reputational damage for Financial Institutions.

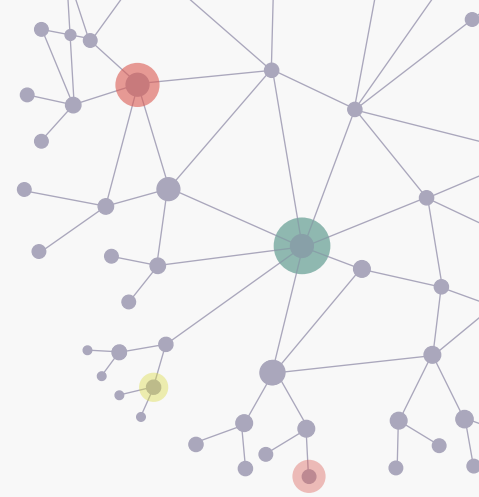
The business need

Traditional monitoring systems are plagued by large numbers of false positives, which has forced banks to:

- Leverage existing monitoring systems that are not fit-for-purpose
- Implement basic red flags through manual process
- Rely on expertise from clerks and analysts

Existing systems cannot scale, failing to identify high risk activity. Banks need a new approach that allows them to:

- Effectively, consistently and systematically identify risks in their trade book
- Manage the complexity, diversity and scale of trade across both financed and open account transactions
- Manage alert volumes and therefore operational investigation costs and;
- Gain insight into their customer's business and the supply chains that they support



Overview

Business needs

- Better coverage
- Low volumes of high quality alerts
- Significant reduction in false positives
- Open and flexible platform

Solution

A holistic view of all customer's and their counter-parties in context of their supply chains. Better understand trade relationships with enriched data from third-party data sources.

Benefits

Identify new AML risks that you had not seen before.

- Advanced network analytics to identify TBML
- Reduced false positives
- Leverage existing data, no OCR data required



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The Solution

Trade is about the relationships between an importer and an exporter. Understanding the context of the business, geography, maturity and supply chain is critical to managing risk and maintaining profitability.

Using entity and network analytics, Quantexa joins multiple sources of data to generate a contextual view of the Bank's customers, their counter-parties, their behaviors and hidden relationships.

The Benefits To Your Business

A contextual approach stops trade-based money laundering in its tracks. By providing more accurate and efficient detection, Quantexa decreases losses, protects your reputation, increases the quality of alerts and reduces costly staffing requirements.

- Holistic view of trade - accurately identify high-risk activity that is indicative of TBML
- Manage costs by creating a low number of highly relevant alerts
- Create a single customer view across geography and division
- Link Finance, Open account and Retail, Director transactions and accounts
- Identify, enrich and profile; counter parties, and legal entities
- Operational solution, without OCR data and goods description, adding value in future phases
- Understand your customer in context of country, geography, size and place in the supply chain

90%

alert
reduction

40%

L3 escalation
rate

Agile

no OCR data
required

