



Gold Data Analytics
Gold Enterprise Resource Planning

CyanSYS Singapore localization for Microsoft Dynamics 365 Business Central

CyanSYS extensions for Singapore localization covers the GST add-ons and PEPPOL E-invoicing for both compliance and regulatory reporting required for all businesses who are users of Microsoft Dynamics 365 Business Central, Dynamics NAV ERP even up to the older versions of Navision.

We have been providing this support since Navision launch in Singapore back in 1999, until today also known as Microsoft Dynamics 365 Business Central.

The IRAS (Inland Revenue Authority of Singapore) requires all GST Registered Companies to submit GST reporting on a timely and systematic manner. This has to be submitted currently on a quarterly basis as part of the regulatory reporting rules aligned with what was termed as Form 5 submission. The net effect of the input GST (from purchases) against the output GST on goods and services rendered (from sales and services) at details are necessary reporting and compliance requirements of any business that are GST registered or with annual revenue above SGD 1 million.

The add-ons ensure constant updates and incorporate functions to meet the requirements from IRAS. CyanSYS is listed on

https://www.iras.gov.sg/irashome/uploadedFiles/IRASHome/Businesses/Self-Employed/Getting_it_right/IRAS_Accounting_Software_Register/ASR%20Listing.pdf

To support the exchange of invoices within Singapore, IMDA (Infocomm Media Development Authority) has developed an extension on the PEPPOL BIS Billing 3.0. The extension takes into consideration Singapore's GST tax requirements, and helps companies comply with Singapore tax laws through PEPPOL easily. This can be one catalyst to encourage further international trade. CyanSYS has incorporated PEPPOL E-Invoicing extensions to Microsoft Dynamics 365 Business Central business suite to enable our SME customers to resonate with our Nationwide ambition to go E-Invoicing. CyanSYS is listed on <https://www.imda.gov.sg/programme-listing/nationwide-e-invoicing-framework/Peppol-Ready-Accounting-ERP-Solution-Providers>

Our add-ons automate the entire process with ease from:

1. Setup of standard information regardless of trading currencies at transactions level
2. Customers, suppliers and matrix of GST codes for transaction processing
3. Generating GST reporting ledgers with all filters for check and balances
4. Provides features in the system which is compliant with IRAS requirements including reverse charge mechanism, overseas vendor registration regime, GST registration reminder, GST filing reminder and GST automated blocked input tax claims



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5. Submission of GST Form 5 to IRAS
6. Automation of the IAF file submission
7. Facilitate audit and compliance reviews
8. Generating Peppol standard e-invoices and sending e-invoices instantly via Peppol network
9. Receiving proof of invoice delivery in real-time
10. Get paid faster with seamless reconciliation

Out of box Reports include the following

1. GST Purchase Report
2. GST Sales Report
3. GST Report – Vendor
4. GST Report – Customer
5. GST Form 5
6. Financial Analysis and Audit Reports
7. Bank Detailed Cashflow comparison
8. Balance Sheet
9. Income Statement
10. Transaction Detailed Report
11. Aged Accounts Payable
12. Aged Accounts Receivable

FOR MORE INFORMATION

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