

Transform the business of law with Epiq guidance

Savings Strategy Workshop



People. Partnership. Performance.

Overview

Epiq's Savings Strategy Workshop is a 1.5-hour session to help clients benchmark their current state and develop a high-level strategy plan



GOALS

Compare client data to industry benchmarks

Inform / baseline savings strategies

Develop a savings roadmap matrix

TOOLS WE'LL USE

Department questionnaire

Epiq's savings library

Digital collaboration platform



WHAT YOU'LL GET

Financial metrics compared to industry (CLOC | ACC)

Technology baseline compared to industry benchmarks

2x2 savings priority matrix

Final deliverable deck

PRINCIPLES

We are here to help

We encourage discussion

We will add value wherever we can







Survey Baselining

Clients fill out a brief questionnaire to collect high-level data that is compared to industry and/or Epiq benchmarks to generate scorecards and help guide the workshop.

Questionnaire Inputs	
Organizational	Legal budget / spend Headcount & revenue
Technology	Tech matrix Prioritization
Saving Strategies	Awareness & interest Status within organization

Scorecard Outputs

Financial KPI dashboard aligned to CLOC/ACC benchmarks

Initial scoping document for future technology roadmap

Baseline savings maturity model to inform workshop



Library of Savings Strategies

Epiq's has compiled a growing strategy library of "low hanging fruit" cost cutting strategies in five legal spend categories. The customized interactive virtual whiteboard is based on the clients individual areas of interest and pain points:

- 1. Litigation and Investigations
- 2. Commercial Contracts
- 3. Information Governance and Compliance
- 4. Intellectual Property
- 5. Legal Operations and Outside Counsel Management



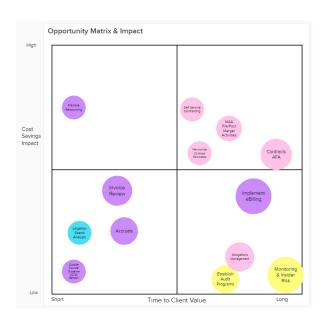


Interactive Digital Collaborative Experience

Epiq's leverages an virtual whiteboard platform to create an online collaboration experience, in which multiple corporate legal team members can participate in the workshop from anywhere in the world.

The outcome of this exercise is a **Opportunity Matrix** that prioritizes your saving strategies based on:

- Cost Impact
- Time to Client Value, and
- Amount of Client Effort Required





Workshop Deliverables

Once the workshop session(s) have been, Epiq provides a **Spend Strategy Report** that layouts not only the spend strategies, provides the final Opportunity Matrix and the strategy delivery options that the client can take advantage of:





epiq