

Power your digital omnichannel strategy with proven product configurator



Reinventing Insurance Distribution. Transformation Assured.



30+ s Delighted Insurers **01 - 03** Weeks for new product **1000+** Riders Configured 500+ Plans Configured

BUSINESS CHALLENGES -

- Ability to create target segment specific variations within same product
- Ability to have 2 versions of product available for selling, in parallel
- Ease of integrating product engine with home grown digital apps
- Customer engagement tools for mapping life events for informed decision making

BUSINESS DRIVERS

- Ability to launch innovative products in short time
- Support for calculating premium for Standard and risk-based loading
- Availability across diverse digital platforms in connected and disconnected mode







CLOUD READY ARCHITECTURE



FUNCTIONAL OVERVIEW



Single configurator for various Product lines

Ability to create packaged offerings within the Product

Product versioning and effective date-based rules for frequent regulatory changes



Minimum and Maximum limit check for all numerical values

Ensure applicability of Products, Riders, Funds, Plan options and various other parameters based on Agent/Customer profile

Flexible Rule engine

Calculations

Rule Engine to calculate various parameters like Face amount, Premium, Term, Payment Term etc.

Rule Engine to generate Illustration

Ability to run various Solvers to aid right selling

Ready APIs

Key APIs are listed below

Premium / Face amount computation

Identification of applicable Riders, Funds

Validation of various limits i.e. minimum and maximum values in the Quotation/e-App

Generation of Sales Illustration output

KEY FEATURES -

- Unified Product Configurator with availability across diverse digital platforms with ease of integration
- Ease of packaging various sales offerings within same product
- Ease of configuring Riders along with Plan-Rider association rules
- Ability to configure products for Joint life, Supplementary life, multi-lives etc.
- Availability of solvers for engaging customers for informed decision making
- Wind back and wind forward commission

SERVICE BENEFITS -

- Short time to launch innovative products
- Ease of creating product variations for specific partners or customer segment
- Ease of integration with any front-end tool on diverse platforms
- Availability in connected and disconnected mode

OTHER COMPLEMENTARY SYMBIOSYS SERVICES

