

rt360 Governance, Risk & Compliance Product Suite

From BCT Digital
Ranked amongst the **top 100 RiskTech companies by
Chartis Research in its RiskTech100 2022 report**

Overview

The evolving business landscape has brought several risks to light, leading to an unprecedented rise in security concerns. Industry experts specializing in the Governance, Risk & Compliance (GRC) space have been emphasizing how enterprises need to prioritize high-impact risks, such as IT security, data privacy, and business continuity, and address them immediately. One of the foremost requirements is to align the organizational roadmap with newer and updated frameworks and standards, such as COBIT, NIST, GDPR, and ISO. Currently, organizations are struggling to manage complex risk & compliance requirements as they operate in silos and most often they are tracked and reported manually. This in turn provides only a compartmentalized view of risks, leading to process inefficiencies and poor internal control. In addition, as regulatory frameworks become updated, fulfilling new and relevant compliance frameworks impacts businesses. To accelerate the process of identifying the risks, monitor and ensure adequate controls, organizations require internal mechanisms which helps in automating the process to provide a holistic and integrated view. BCT Digital's rt360 - GRC suite delivers on this requirement with outstanding results.

Solution & Features

Introducing the rt360 Governance, Risk & Compliance Product Suite

The rt360 Governance, Risk & Compliance Product Suite is part of BCT Digital's award-winning risk management suite of products. The solution is designed by risk management practitioners using a "business first and technology next" approach.

The rt360 GRC Suite of Products:

- Encompasses a wide array of GRC requirements such as Enterprise Risk Management, Incident Management, ESG, Policy Management, IT Risk and Business Continuity Management, Audit & Compliance Management, and Third-Party Risk Management
- Built with industry-specific risk and control libraries and is compliant with international frameworks
- Automates GRC processes with rich features such as risk identification, control effectiveness testing, calendars, comprehensive workflows, email/SMS alerts, reporting, and dashboards
- Enables centralized and integrated view of risks across different risk types and LOBs
- Offers fast roll-out of solutions
- Integrates easily with different source systems such as ERP systems, Asset Management systems, Human Resource Systems available using state-of-the-art connectors
- Engages users as all its functionalities are user friendly with rich and aesthetic UI
- It is designed in a highly flexible and modular approach; organizations can pick and choose the modules as and when required, with an option of cross integration among the modules; enabling optimization of investment decisions

Key Functionalities



Enterprise Risk Management

- Control risk & enable self-assessment through workshops, surveys, and other methods
- Map risks to business processes and consolidate at the Business unit level
- Monitor key risks and set thresholds for alerts and notifications
- Complete risk assessment as per global standards like ISO & COBIT



Incident Management

- Recording and Quantification of loss
- Flexible alerting mechanism
- SMS/E-Mail integration
- Predict similar incidents in the near future



Risk Quantification

- A flexible and intuitive scoring mechanism
- Alternative AI & ML approach for scoring of risks
- Attribute scores to measures such as key risks, residual risks, and control effectiveness



Environmental, Social and Governance

- ESG Framework Assessment
- ESG Disclosures with respect to frameworks
- ESG Risk Assessments
- ESG Metrics Monitoring and Reporting
- ESG Analytics and Dashboard



IT Risk

- Comply with global security standards like ISO, COBIT 5, NIST, and organization’s specific IT policies
- Identify IT risks and controls through Workshops, Surveys & Questionnaire methods
- Out of the box capability to integrate with external data feeds
- Track IT threats and vulnerabilities



Audit & Compliance Management

- Streamline audit and compliance processes
- Manage audit and compliance calendars
- Initiate and track findings through comprehensive workflow
- Perform risk-based audit
- Test control effectiveness and compliance initiatives



Business Continuity Management

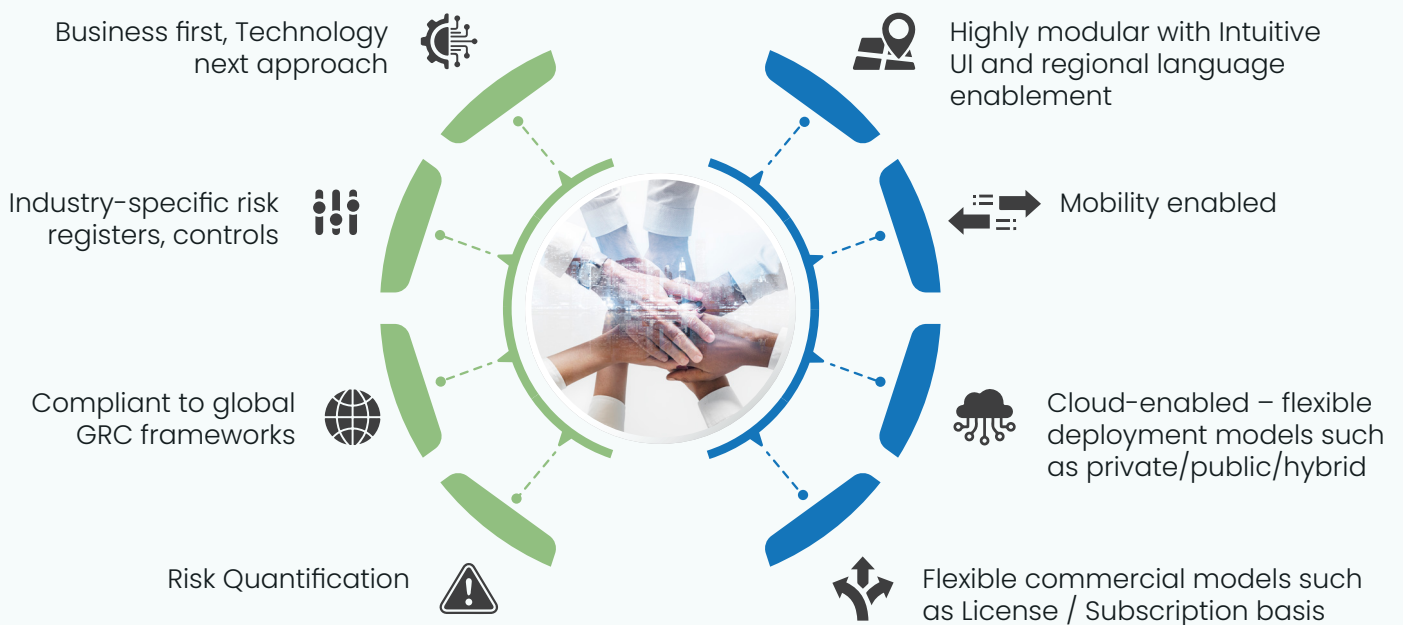
- Risk Assessment & Business Impact Analysis
- Recovery Action plans



Third-Party Risk Management

- Maintain list of active vendors and Project profiles as one centralized repository
- Effective on-boarding, managing and off boarding of vendors
- Risk categorization of the third party / vendors through a comprehensive checklist
- Keep track of renewal due dates with automatics escalation and reminders

Value Proposition



Why BCT Digital



Centres of Excellence spread across the globe in 20 countries



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Team comprises of practitioners with 200+ years of combined risk management experience



Proven experience of delivering complex risk management projects for large organizations

About BCT Digital

BCT Digital is an award-winning global digital transformation company delivering disruptive FinTech, RegTech, and CleanTech solutions to large organisations across diverse industry verticals. The company empowers industries to predict, manage and mitigate risks and make effective risk-resilient decisions leveraging next-gen technologies and sophisticated AI/ML models, data-driven algorithms, and predictive analytics. Ranked among the top 100 global companies by Chartis Research, BCT Digital helps banks, financial institutions, large enterprises, and public organisations optimize core processes and niche digital services, to maximize growth and profitability.

For more information, please visit www.bctdigital.ai

About BCT

Established in 1999, Bahwan Cybertek is a global provider of digital transformation solutions in the areas of Predictive Analytics, Digital Experience and Digital Supply Chain Management, and has delivered solutions in 20 countries across North America, the Middle East, Far East, Africa and Asia. BCT is recognized at CMMi level 5 and is an ISO certified organization.

For more on BCT, please visit www.bahwancybertek.com

Simplify & Accelerate GRC

To request a demo, write to us at:

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Know more

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