

FRISS Claims Analytics

Reduce your loss ratio with AI-powered claims verification

66% Decrease in Claims Handling Time

Our AI-Powered Insurance Fraud Detection software automatically detects suspicious claims, reveals networks, and discovers hidden patterns. Safely automate your processes, while leveraging transparent predictive models and text mining.

Your benefits:

- Direct bottom line savings
- Real-time actionable claim insights

75% Reduction in False Positives

Use automated fraud detection in your claims processes to reduce the number of false positives and score your claims in real time. Immediately reduce your number of referrals to SIU, process honest claims instantly, and increase customer satisfaction at the same time.

Your benefits:

- Reduce false positives
- Enable a frictionless customer experience

Increase Fast-Tracked Claims to 90%

Pay out genuine claims faster to improve your end-to-end customer experience. Mitigate risks with uniform and data-driven screening to maximize accuracy. Automatically detect suspicious claims. Safely enable straight-through processing.

Your benefits:

- Proactive claims monitoring
- Customer-centric workflow enablement

\$9.2 Million in Fraud Savings Annually

Automatically and consistently screen policies and prospects according to your risk appetite. Establish a straight-through process by integrating seamlessly into Guidewire, Sapiens, Duck Creek, and any other core system with a minimal impact on resources from your IT department.

Your benefits:

- Low risk, high impact onboarding
- Instant value, reduced total cost of ownership

About FRISS

FRISS is the leading provider of Trust Automation solutions for P&C insurers.

Real-time, data-driven scores and insights give instant confidence and understanding of the inherent risks of all customers and interactions.

Based on next-generation technology, the Trust Automation Platform allows you to confidently manage trust throughout the insurance value chain – from the first quote all the way through claims and investigations when needed. Thanks to FRISS, trust is normalized throughout the organization, enabling consistent processes to flag high risks in real-time.

www.friss.com



“I am confident FRISS cares about the partnership with EMC and their people care about the work they do and developing the rapport with us while working on the product.”



“By separating claims with low risk of fraud on a fast track, it standardizes and further speeds up claims screening at greater accuracy.”



“Thanks to FRISS, we realized a total fraud savings of \$21million within the first 2 years of being live, and increased our fraud savings per investigator from \$550.000 to \$2million.”

Grow a profitable portfolio. Improve your customer experience.



Real-time fraud detection



P&C insurance knowledge



Proven insurance track record



Seamless core system integrations