



EY DigiLiM+™

A dynamic digital tax lifecycle management solution

Intuitive | Intelligent | Integrated

Litigation and compliance challenges

- Need for the industry to embed a digital agenda with regulators adopting digital initiatives
- Unstructured way of remote working by teams
- High volume of cases and frequent changes in teams
- No single source of reference
- Limited structured data or project management system

How do these challenges impact you?

- Creates various versions of the same data source
- Increases tax, interest and penalty exposure
- Leads to loss of senior management's time and resources
- Risks the company's reputation due to compliance failure

What does EY DigiLiM+™ help achieve?

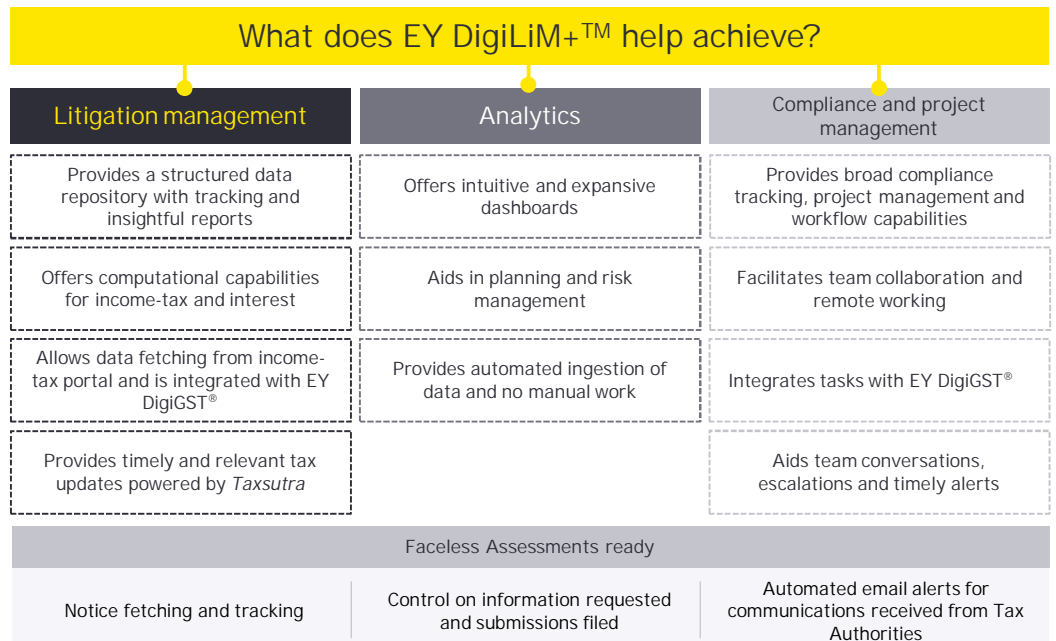
EY DigiLiM+™ is an interactive tax lifecycle platform covering tax litigation and compliance management. It contains leading-edge features to help keep pace with the evolving needs of your business.

Key functionalities

- *Timely and relevant updates, supported by Taxsutra*, on topics specific to your organizational needs and interests to substantially save your research time
- Smart notice tracking and submission handling feature assists with the *faceless assessments* regime
- *Assessment questions predictor* offers data analytics-supported insights for effective decision-making and proactive readiness for queries likely to be raised by the tax department in faceless assessments
- *Computational capabilities* for income-tax and interest across the tax life cycle, and built-in controls to support higher accuracy and efficiency
- *Facilitator for remote working* by offering a repository of tax data and a tracker for tax tasks and workflows, in addition to smart dashboards for enhanced control
- *Seamless integration with other EY digital solutions* to help maintain consistency across filings by using a single data source and aligning the tasks to be performed under different legislations

Benefits of EY DigiLiM+™

- Institutionalizes knowledge
- Functions as legislation agnostic
- Aids team collaboration, team conversations, escalations and timely alerts
- Helps in planning and risk management
- Offers intuitive and expansive dashboards



Source: BoM Slip-sheet

*Some functionalities are available only on the EY hosted model

Customer success story

ABC Inc. is one of the leading financial services conglomerates. ABC Inc. did not have visibility of the open cases and different tax positions had been adopted on the similar issue across entities. The client did not have the means to trace crucial data during assessments and appeals, and clarity on which person from the team was accountable for what task. EY DigiLiM+™ application helped the client overcome its challenges and provided numerable benefits to the company.

Client challenges

Challenges with compliance and litigation management:

- Difficult to track multiple compliances, cases in multiple entities within the group
- Loss of crucial documentation
- Lack of visibility over open matters/tasks
- Absence of consistency in tax positions across entities and years
- Tough to track multiple consultants and costs

Client benefits

- Provides a single repository of all compliances and litigation
- Offers real-time tracking of all open matters and tasks
- Adds scale benefits for multiple legislations and entities
- Provides interactive dashboard and customized reports, for management and statutory reporting
- Allows web-based application and role-based access

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For more information visit: ey.com/microsoft

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