omni:us

THE ULTIMATE CLAIMS JOURNEY ENTERPRISE AI FOR INSURANCE

Microsoft Marketplace

2021 OMNI:US 12.05.2020 - BERL

TEAM OMNI:US

WE ARE OMNI:US. HOME OF AI. FUTURE OF CLAIMS.

100+

YEARS OF ENTERPRISE EXPERIENCE

Seasoned Leadership Team with combined 100+ years of Enterprise Experience.



Sofie Quidenus-Wahlforss CEO

Forbes Europe's Top 50 Women in Tech Founded first robotics company at 21









IRM

Deloitte.

70+ Talents, ML & Insurance Experts in our Berlin Headquarter & Offices in North America, UK & France.

12

DATA SCIENTISTS

9

CLAIMS EXPERTS

20

ENGINEEDS

28

NATIONALITIE

€ 32м

FUNDING

Tier A European & Israeli InsurTech Investors







Investor Pool with Access to World-Class AI-Ecosystem









40+

CLIENTS

Projects across multiple lines of business in leading insurance companies











- Travel
- Household & Liability
- Pet
- Motor Private
- Motor Fleets
- Health
- Corporate
- Life

20+

TOPICS

Selection of topics we covered throughout various projects

- First Notice Of Loss, Claims
 Indexation & Routing
- Claims File Creating & Coverage Check
- Claims Forms Incl. Handwritten Forms (E.G. EAS European Accident Statement, Proprietary Forms)
- Broker Statements
- Policy Extractions
- E-mail Extraction, Indexing & Routing Incl. Attachments
- Overall Invoice Data Extraction
- Travel Documents
- Medical Invoices (Hospitals & Practitioners)
- Request-forms
- Real-Time In-App Data Extraction
- ...







telligent Text Ingestion





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OUR VISION: AI-POWERED CLAIMS AUTOMATION & PEOPLE ENABLEMENT.

CLAIMS 20 % 40 % 60 % 80 % 100 %







PREVENTION

Telematics & connected IoT devices allow insurers to act before losses occur.

COGNITIVE AUTOMATION

Al-powered, cognitive modules automate end-to-end claims processing with seamless integrations of third-party solutions.

PEOPLE ENABLEMENT

Al supports claims adjusters in resolving complex cases that require nuanced judgement.







CUSTOMER CENTRICTIY

Personalized, pro-active & transparent customer interactions lead to an empathetic claims journey.



OUR KEY BELIEFS: HOW TO SUCCESSFULLY APPLY AI TO AUTOMATED CLAIMS PROCESSING.



BUILDING TRUST IN AI & ITS RESULTS

- Scoping of initial MVPs to easily track and verify results by employees and experts
- Strong involvement of relevant stakeholders
- Enable non-technical employees to work with AI (e.g. omni:us AI training module)



CREATION OF A BROAD & DEEP DATA BASIS

- Earliest possible and broad data collection from relevant sources (e.g. forms, e-mails, notes)
- Consistent and validated structuring of unstructured and semi-structured data



MINIMIZATION OF MANUAL DATA PROCESSING

- Minimization of manual claims data collection by employees and customers
- Avoidance of downstream data acquisition
- Reduction and elimination of media and system discontinuities
- Modelling and training of business specifics into decision frameworks and Al modules



OUR IMPACT:

OMNI:US IMPROVES KEY LEVERS ALONG THE CLAIMS VALUE CHAIN.

OPERATIONAL EXCELLENCE

25-35%

REDUCED PROCESS COSTS

- AUTOMATION of processes
- REDUCTION OF PROCESSING TIMES OF REMAINING MANUAL TASKS

- Level of automation increase
 (e.g. automated FNOL or "fast track" processing)
- Minimize touch points(e.g. real-time in-app data extraction & feedback)
- Increased transparency & availability of resource & costs
- Process complexity reduction

LEAKAGE

1-3%

LESS CLAIMS PAYOUT

- AI GOVERNANCE OF CLAIMS SETTLEMENT DECISIONS
- COGNITIVE DECISION SUPPORT of CLAIMS ADJUSTERS
 - Fraud detection accuracy increase
- Leakage detection enhanced
- Claims decision support for claims adjuster (Data-driven approach with historical case knowledge)

NPS

+20%

CUSTOMER & EMPLOYEE SATISFACTION

- REDUCED RESPONSE TIME
- AI BASED INTERACTIVE COMMUNICATION WITH CLAIMANT
- Seamless digital claims FNOL
- Interactive digital customer communication
- Real-time claims status & updates
- Personalized claims experience
- Fast & transparent settlement

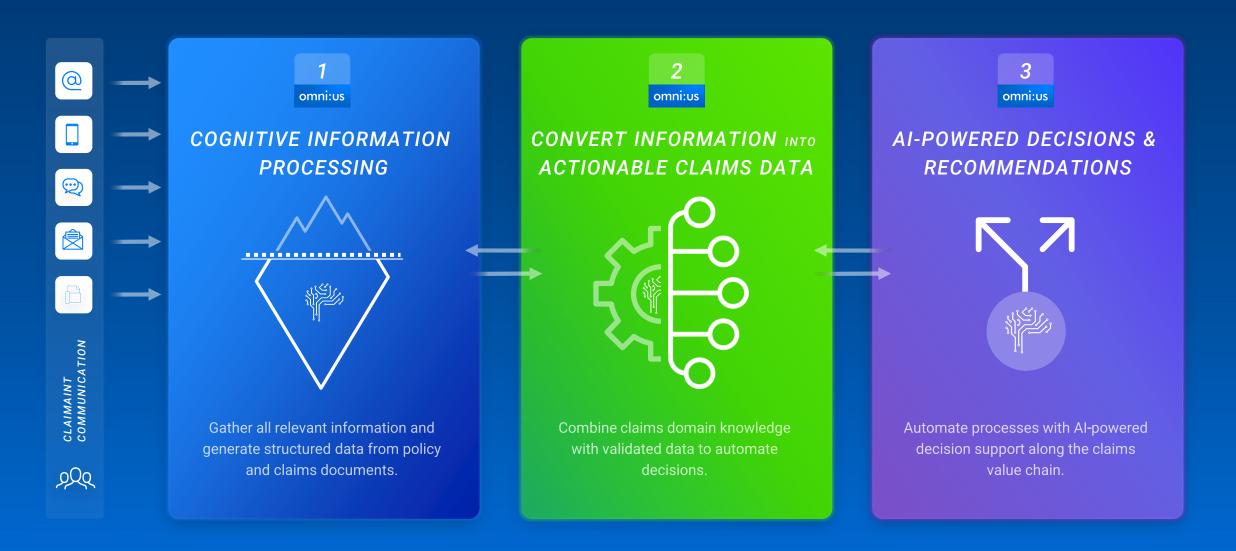
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OUR IMPACT: WE ADDRESS THE KEY PAIN POINTS IN THE INSURERS CLAIMS SETTLEMENT PROCESS

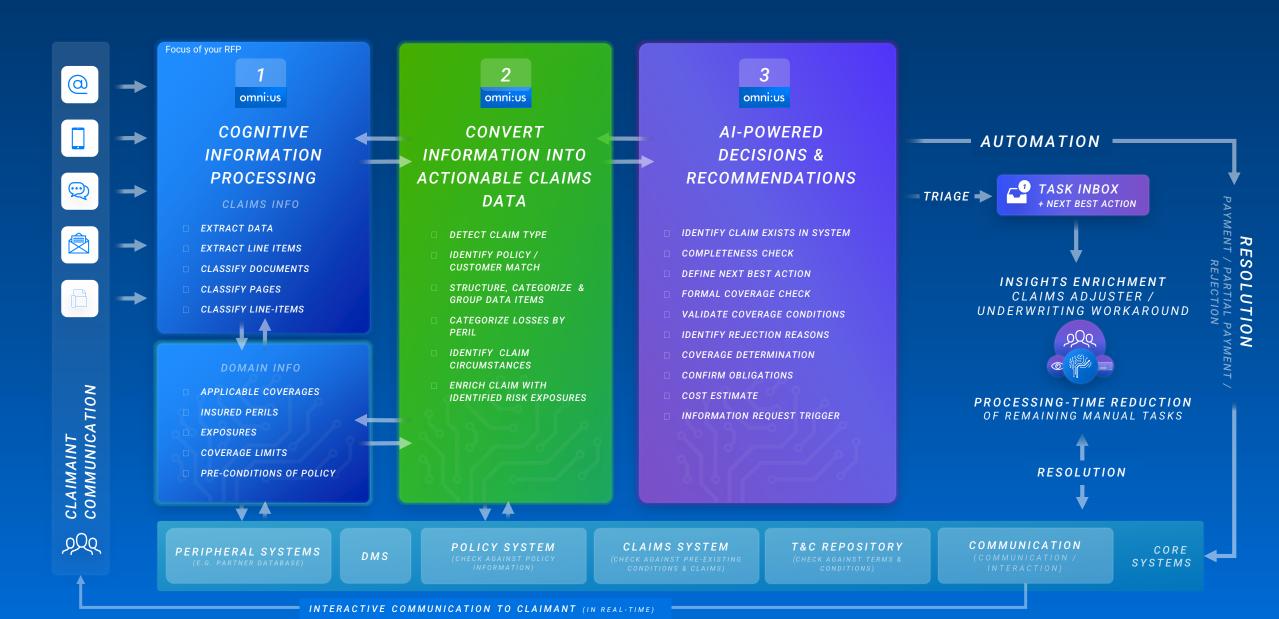
	STEP 1 FIRST NOTICE OF LOSS	STEP 2 CLAIM CREATION	STEP 3 CLAIM PROCESSING	STEP 4 RESOLUTION
INSURER PAIN POINTS	 Extensive workload text to data (media breaches) Different incoming sources Poor data quality 	 Duplicate creation Incomplete information / documents Time-consuming Client interaction loops 	 Various information sources/systems (partially manual) Time-consuming manual procedures Distinguish simple from complex cases 	LeakageLow customer satisfaction
POTENTIAL @ OMNI:US	 Real time data extraction Minimization of manual data processing Improved data quality 	 Real-time completeness check Automated claims file creation Automated duplicate check 	 Automated coverage check within existing core system Al based verification of predefined rules increased black box processing 	 Generation of Al based recommendations Automated maintenance of claims file Reduced processing time
RESULTS	80% automation 60% cost savings	97% ACCURACY DOCUMENT CLASSIFICATION* 60% ACCURACY FIELD EXTRACTION*	25-35% REDUCED PROCESS COST XX% REDUCED PROCESSING TIME	1-3% LESS CLAIMS PAYOUT +20% CUSTOMER SATISFACTION -30% HR COST



THE OMNI:US PLATFORM: UNLOCKING THE AI-POWERED, DATA-DRIVEN CLAIMS JOURNEY.

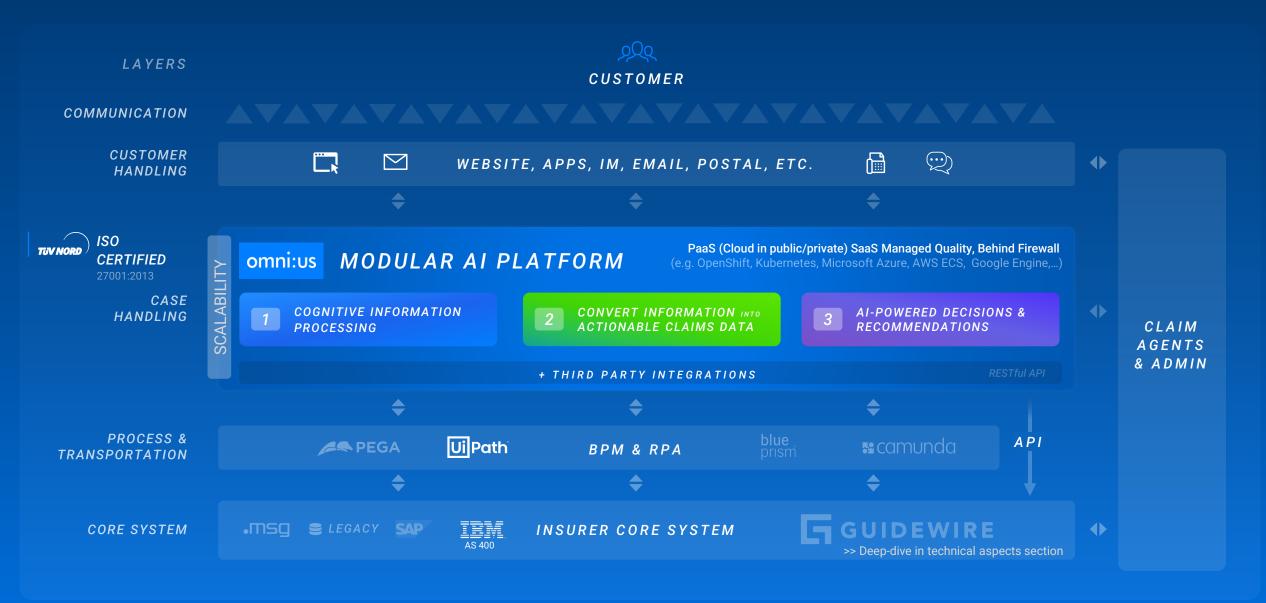


OVERVIEW: THE OMNI:US PLATFORM





A COGNITIVE AUTOMATION LAYER: OMNI:US CONNECTS EXISTING IT INFRASTRUCTURE AS A SERVICE OR BEHIND FIREWALL





OUR PROMISE: AI SELF-EMPOWERMENT AT ENTERPRISE LEVEL.



MODULAR

Build end-to-end claims journeys by combining Al modules .



FLEXIBLE

Configure AI claims automation & decision support according to your business requirements.



SCALABLE

Expand robust & stable within your enterprise architecture.

AI SELF-EMPOWERMENT

Implement & train AI models yourself.



MARTIN MICKO FOUNDER & COO



DANIEL FEURSTEIN

VP SALES EUROPE