

Redefine the way you manage and govern authorities



Overcome challenges faced with managing and governing underwriting, claims and non-insurance authorities with **Authority Hub.**

The insurance industry is under increasing pressure from regulatory bodies to comply with, and evidence adherence to, new and adapting legislation.

With the issuance of fines and penalties for conduct breaches reaching several millions, it has never been more vital for companies to improve governance, accessibility and control of their authorities.

The evolving digital landscape is enabling global insurers to overcome authority management challenges, helping them to produce reliable and accurate authorities.

Authority Hub allows businesses to prove the issuance and acceptance of authorities as well as providing real-time visibility across the business.


41% of insurers do not have the tools to effectively and efficiently manage their risk and compliance processes

Authority Hub will redefine the way you manage and govern authorities, providing the business with:

- Visibility of risk exposure and protection from over exposure.
- Peace of mind that you are compliant with new and updated legislation, avoiding conduct breaches.
- More efficient processes and a reduction in manually intensive work, saving time and money.



Improve governance, accessibility and control



Define, delegate, control and evidence your authority limits in a single web-based platform, Authority Hub



Hierarchy

Manage sophisticated delegation hierarchies easily and automatically in a single platform.



Workflow

Use workflows to resolve and respond to queries and ensure updates to authorities are cascaded correctly.



Dashboards

Gain visibility of activities and tasks using dashboards tailored for delegators, administrators and authority holders.



Accessibility

Easily access, accept and download authorities.



Compliance

Produce evidence around authorities, historic information and proof of authority holder attestation for audit purposes.



Central authority limit, clause and text library

Create authority letters from a central source of clauses automatically, ensuring consistency.



Document designer

Quickly design sophisticated letters with multiple lines of business, restrictions and other configurable sections.



Integration

Integrate with HR systems to automatically create and revoke authorities and assign tasks.



Collaboration

Share comments between users, delegators and administrators, using the built in collaboration tool.

Overcome the challenges of managing and governing authorities

Digitisation

Produce accurate and consistent authorities by digitising the process of creating, submitting, reviewing and agreeing employee authorities.

Efficiency

Avoid manually creating letters, spreadsheets and emails and spend less time updating and maintaining internal and external authorities using automation and logic-based rules.

Visibility

Prevent breaches and maximise the business written by gaining a clear visibility of where financial risk tolerance lies, claim payments, limits and where expense authorities are distributed across the business.

 ctinsuretech.com/en/solutions/authorities-governance/

 insuretech@charlestaylor.com

 @ct_insuretech

 @ctinsuretech

 Charles Taylor

Charles Taylor  **InsureTech**