



Hold no data



Seamless user experience



Interoperable



Don't use biometrics or document scanning



Secure and privacy-preserving

Digital onboarding of child and teen bank accounts

TrustElevate is a B2B RegTech solution that enables seamless onboarding of <18's bank accounts in compliance with KYC /AML and PSD2 requirements.



Enhance youth banking offering

TrustElevate's API can verify both parent and child's identity, and crucially their relationship to one another. Our processes meet KYC requirements for bank account opening. We enable verification of an assertion of parental responsibility to happen remotely and to a higher level of reliability than an in-branch verification - we check against authoritative data sources. TrustElevate is the first company globally to provide such a solution.

How it works

- TrustElevate's API verifies an assertion of parental responsibility for <18, , verifies a child's Identity and Age, so a verified parent can enter into a contract with a bank on behalf of child (Verified Parental Authorisation).
- TE operates a large scale 'point in time matching service'; TE makes multiple calls against the data sources (government and non-government data sources).
- Data is encrypted in transit, and we provide receipts.
- There is no need to collect or store additional information, such as scanned passports or facial recognition.

Privacy by Design

- We hold no PII
- Verification not estimation
- No biometrics or AI
- Simple, flexible integration
- Zero knowledge Patent-pending process

Security standards

- ISO 27001 certified
- Cyber Essentials certified
- BSI PAS 1296 compliant - standard authored by Dr Rachel O'Connell, TrustElevate's Founder
- All code as a minimum checked against OWASP standard

Flexible commercial model

- Per verification fee, discount on volume subject to commitment.
- Monthly service fee incl. 3rd line support.

Innovation Partners





RegTech for Data Handling

TrustElevate's KYC Youth enables the digital onboarding of young people's bank accounts in compliance with KYC and AML requirements



Watch Videos here -

Teen bank account onboarding

<https://www.youtube.com/watch?v=5h6XLzCTzuA>

Permissioned co-banking - fraud prevention

<https://www.youtube.com/watch?v=5h6XLzCTzuA>

The security standards we adhere to are:

- Cyber Essentials.
- ISO 27001 (UKAS).
- PAS 1296 - TrustElevate audits against this standard (*our founder wrote the standard, as referenced by the ICO and many of our competitors*).
- All our code as a minimum is checked against the OWASP criteria.

What technical and organisational measures does TrustElevate have in place and manage?

TrustElevate ensures:

- Data protection and privacy by design and default.
- That no personal data is stored during the verification process.
- That our process only matches against authoritative data sources.
- The operation of a zero data storage model.

Web integration

You can call our API or use our SDK to embed our iFrame in your user journey and implement a callback handler to receive verifications.

Support & Professional Services

Technical support

Third line level support is included in the negotiated monthly service fee.

We offer full design and set-up support

This is a bespoke service tailored to your requirements.

Try it for yourself

We can add test user credentials to our data set and allow you to try-out the experience as if you were a parent or child.

 @TrustElevate

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