



# Case Study Wright Property Management Ltd

Wright Property Management Ltd is a successful Residential Block managing agent with a reputation for professionalism, efficiency, and quality. The company has grown significantly over the last five years and now manages a large portfolio of properties.

## The challenge

Wright Property Management Ltd.'s Block Management business was growing fast and the directors were finding that they were spending increasing amounts of time on the day to day administrative tasks. This meant that they had less time available to further develop their relationships with their existing clients and to secure new customers. Furthermore, they wanted to ensure that they continued to deliver the high quality service their reputation is built on. Although the company had installed a Microsoft Access database system a few years earlier, this system was not designed for Block Management and could not deal with many of the complexities of Block management. Consequently, they needed to employ more staff to help deal with the demands of a fast expanding portfolio of properties under management.

### The solution

Following an initial meeting to discuss the issues facing the company, Management agreed to see a demonstration of Prestige. It soon became clear that through its highly automated processing, Prestige could significantly reduce the amount of time Wright Property Management Ltd spent on day-to-day tasks and administration. Using Prestige, Wright Property Management Ltd now has better overall control of the day to day management and maintenance of its properties and of its operating costs. The ability to make electronic payments from multiple Bank accounts as well as the facility to automatically reconcile their Bank statements has

led to greatly improved credit control. Furthermore, the facility to automatically generate and upload transactions directly into the software is saving the company a considerable amount of time and cost. Managers can also now produce the Management reports they need directly from Prestige on demand and on time.

# The benefits

The net result has been improved customer satisfaction as well as the opportunity and confidence to secure new business knowing that there is a system in place. Additionally, Prestige has allowed the company to gain a firmer grip on its own time and costs which has ultimately led to increased profits for the business.

### The future

Wright Property Management Ltd continues to enjoy the benefits of using Prestige and receives regular updates of the software incorporating new features and enhancements to the existing software. The company is also actively working with us to extend our automation to other areas of its block management business.

"Firstly may I say how very happy I am with the way our day to day management is going. We are taking on new clients all the time these days with very little impact on our work load and I am sure this is down to the system we have with you."

Tina Hyland, Director, Wright Property Management Ltd