

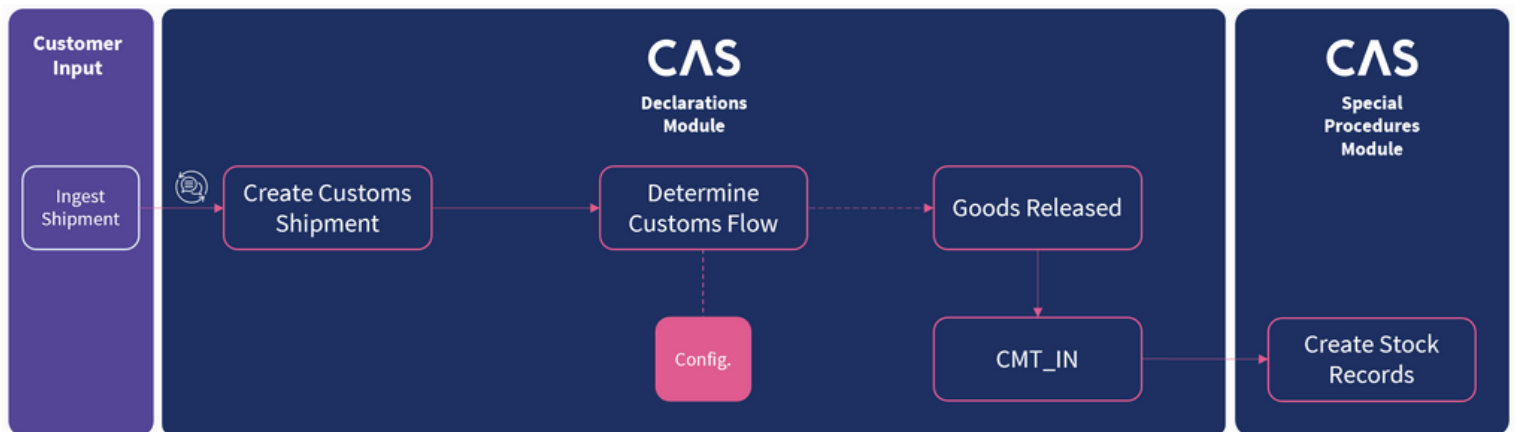


Product sheet Special Procedures

Navigate Complex Inventory-Managed Customs Procedures With Automation

To promote economic activity, many countries offer the possibility of suspending or drawing back customs duties using Special Procedures. Customs Special Procedures like Customs Warehousing (CWH), Inward Processing Relief (IP), Outward Processing Relief (OP), Transit and Temporary Storage, Temporary Admission, and End Use allow you to store, temporarily use, process, or repair your goods and get either suspension or partial or complete relief from import duty, as long as the requirements of the procedure are met.

Authorisations to use Special Procedures are granted to companies that meet certain conditions with regards to inventory (movements, stock records) and customs declarations. While the use of Special Procedures can save qualifying companies a significant amount of money on duty costs, proper implementation can be complex and time-consuming. ERP or WMS source systems are often not designed to apply Special Procedures or provide the reporting required by customs authorities. C4T's Customs Accounting System (CAS) is a fully compliant customs management solution that allows you to implement and manage the most complex Special Procedures and inventory-managed regimes and produce the required reports and declarations at the touch of a button.



The changes in customs law due to Brexit had a significant impact on Honda Motor Europe, however our partnership with C4T has allowed us to prepare in advance. They have helped make us “Brexit Ready” by expanding the UK import/export customs logic in CAS, which has, together with their Special Procedure Module, increased our cash flow optimisation for EU imports into the UK.

Shaun Hall, Customs & International Trade Manager, Honda Motor Europe





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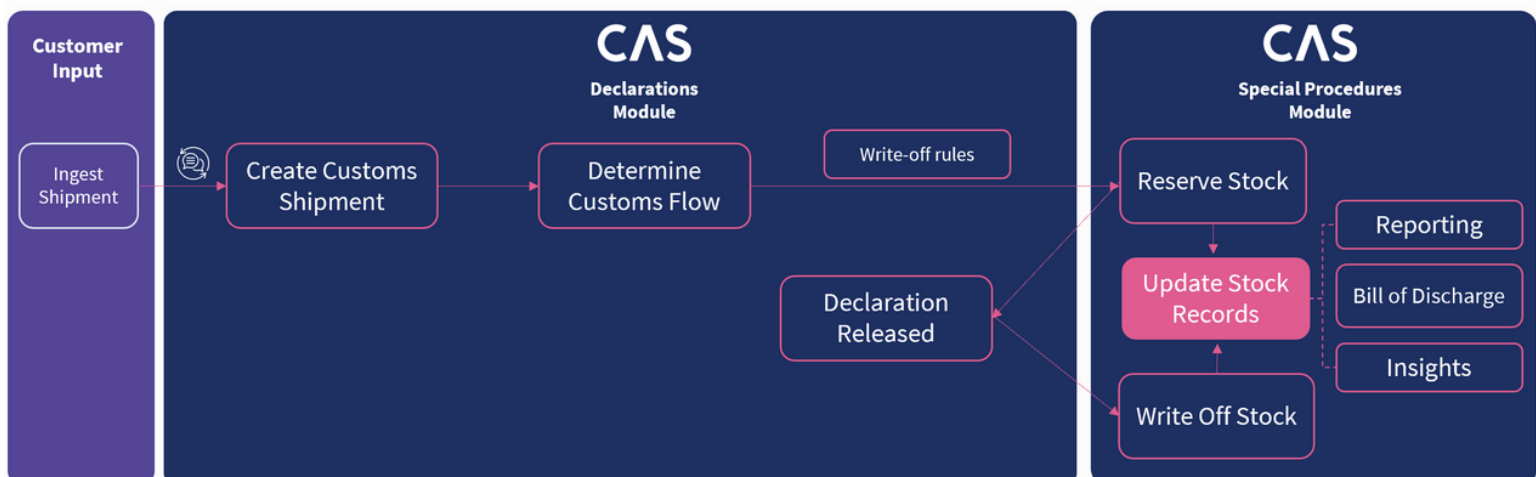
After a customer sends shipment data to CAS, a Customs Shipment is created. The data submission triggers a rule that auto-selects the appropriate Customs Flow. Customs Flows include different declaration steps (such as an outbound and a transit step) and deliver the requisite data to customs, Port Community Systems, and business partners.

Moreover, since we're talking about Special Procedures, it will trigger the stock reservation process based on configured write-off rules. As soon as the declaration for entry under the Special Procedure has been released, this reserved stock will be written off, reflected in the Stock Records. These Stock Records, housed in CAS, are the basis for reporting to customs authorities and provide you with an overview of your stock levels per authorisation of a Special Procedure and optionally per storage location.

Movements for the removal of goods from the Special Procedure will automatically trigger the appropriate customs declarations, discharging the procedure based on the chosen configuration.

CAS Stock Records can be reconciled with your ERP/WMS source system thanks to a fine-grained organisational structure that replicates your environment combined with the status of goods and customs declarations in CAS.

Reporting requirements are being taken into account by default. This allows you to create the necessary reports, such as the quarterly Bill of Discharge report, with the click of a button and send it to customs.



Key benefits

- **Cost savings**

Save on customs duty costs or avoid them altogether by taking advantage of Special Procedures such as Inward Processing and Customs Warehousing, resulting in significant economic benefits for companies participating in cross-border trade.

- **Visibility**

Get the reports you need to provide to customs authorities instantly. Gain insights, monitor KPIs, and view status reports via an intuitive dashboard that provides a consolidated, real-time overview across all operations and multiple countries.

- **Automation**

Automate the administration of Special Procedures and the generation of declarations and recordkeeping required by customs authorities.

- **Assured Compliance**

Rest assured you're in compliance with changes to customs legislation continually updated in CAS by C4T's customs experts.

- **Scalable**

Gain organisational agility with the ability to quickly onboard cross-border trade flows, additional storage locations, and production plants, or downscale to focus on the local market.

Are you ready to save money on customs duty?

Contact us today to learn how you can make the most of cost-saving Special Procedures.



Get in touch

We'd love to hear from you.

For more information or to contact us, visit our website or email: info@customs4trade.com

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