





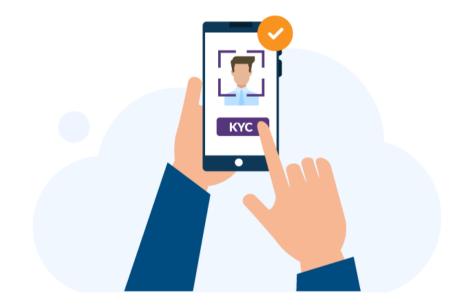
SHAREDOCS CKYC

A Comprehensive CKYC Tool

What is CKYC?



- CKYC refers to Central KYC (Know Your Customer), an initiative of the Government of India.
- The aim of the initiative is to act as a centralized repository of KYC records of investors in the financial sector with uniform KYC norms and inter-usability of the KYC records across the sector.



• CKYC is managed by CERSAI (Central Registry of Securitization Asset Reconstruction and Security Interest of India).



What is CERSAI?



Central Registry of Securitization Asset Reconstruction and Security Interest (CERSAI) is a central online security interest registry of India authorized by the Government of India to act as and to perform the functions of the Central KYC Records Registry under the PMLA (Prevention of Money-Laundering) rules 2005, including receiving, storing, safeguarding and retrieving the KYC records in the digital form for a client.





Your current challenges.





Duplicity

There is no mechanism to identify duplicate/existing records which results in futile efforts and extended timelines



High TAT

The turn-around-time to complete the CKYC process extends since the entire process is manual



Real-time Visibility

There is no real-time visibility to trace the daily activities and the number of records getting processed each day



Online and Offline activities

TProcesses like cropping images and data entry are handled offline on different platforms.



Cost

The time taken to complete the process and the manual labor involved adds to the cost factor



Integration

There is no integrated solution that bridges the gap between the Institution's database & CERSAI's repository





What We Offer?



CERSAI - Compliant Solution

Application has been built as per CERSAI's guidelines, following the file type & dimensions for customer photo, signature, POI, POA and format for flat file



Automation & Integration

With semi-automated segments that require minimal manual efforts, thus reducing the TAT. Capable of integrating FI's database with CERSAI to maintain information & digital copies of POI & POA documents



De-Duplication

Application is capable of automatically screening records in Institution's database as well as CERSAI's portal to identify duplicate/already existing customer records.



Web-Based Solution

Web-based
application that can
be accessed anytime
anywhere; thus
bringing all
stakeholders on a
common platform
and promoting realtime monitoring



Scalable & Affordable Model

Application is a scalable model that can suit the growing needs of diverse financial entities. It is a cost effective solution that brings all parts of the CKYC process on a single platform



Key Advantages of ShareDocs CKYC



Real-Time Tracking



Minimum TAT



Business Excellence.



Graphical Dashboards.



Cost Effective Solution.



More **Productivity**





Browse the Institution's Master Records to check if CKYC process is already done for a customer ID.

Process the remaining records (for which CKYC ID does not exist) in the solution to identify photo, POA and POI automatically. ensure each image scanned and cropped is as per CERSAI's guidelines. Also check the data entry done for each record. In case a record fails to meet the OC norms, send it back for rescanning or data entry.

Quality-check each record to

FILTER SEARCH CORP DATA ENTRY Q.C. **SCAN APPROVE**

Scan application forms, along with POA (Proof of Address) and POI (Proof of Identity)

Push the remainder customer records to CERSAI's portal to check if CKYC ID is already generated.

Begin the data entry process for each record. Either import the required data entry from Institution Master or manually perform data entry, based on the scanned application form. Approve the records processed for batch upload. System will generate flat files and zip files as per guidelines provided by CERSAL.

Apply digital signature on the day's batch and push the ready files to CERSEI's SFTP location.



THANK YOU!

Need to explore more? Try the tool for free on:

www.sharedocsdms.com

If you have any questions, please do not hesitate to ask. We hope you enjoy the product. We look forward to doing business with you.



