

Xceptor Reconciliations

Automate simple to complex reconciliations end-to-end, providing greater data transparency, accuracy, and control to financial institutions.



Your challenges

Myriad of structured and unstructured data sources from legacy systems require frequent reconciliation. Whilst force breaks expose your organization to risk.

Our solution

Take charge of your reconciliations. Get control of your data. Accelerate your processes so that solving exceptions becomes the norm.

Xceptor Reconciliations combines, in a single easy to use product, data acquisition, curation from your sources, matching, exception reporting for root cause analysis and resolution. Save time, increase productivity, and focus on higher value tasks for a smoother more reliable outcome.

Xceptor reconciliations is trusted by some of the largest financial institutions in the world.

Key benefits

- **Empowerment** - allow your business users to configure reconciliations easily and quickly without the need for technical skills.
- **Streamlined process** – ingest and prepare data upfront to reduce time spent on set-up and maintenance, for faster reconciliations.
- **Comprehensive coverage** – whether structured, unstructured, or semi-structured, all data can be reconciled accurately.
- **Reduced risk** – integrated, visible, automated exception management, with a comprehensive audit trail of actions performed on data items.
- **Improved straight-through-processing** – save time and mitigate risks with our comprehensive rule-based engine.
- With a few hours of training for a simple reconciliation, and several days for more complex ones, you will be able to **create new reconciliations** and re-assemble and update existing ones with ease.

Key features

Xceptor Reconciliations offers a streamlined approach to managing reconciliations, with features designed to make it easy to take control of your data. Ensuring accuracy from the outset and paving the way for frictionless reconciliations.

- **Data validation and distribution**

Use business logic to prepare and transform data upfront, aggregating, validating, and enriching data from various sources into the reconciliation process.

Identifying false breaks and breaches of data integrity, for example, duplicate data, missing and wrong data files.

- **Smarter workflow**

For faster onboarding, drag and drop data sets enable you to build your reconciliation framework to automatically validate, repair and reconcile data. You can empower non-standard enrichment scenarios with our machine learning and make use of techniques to enrich and compliment the reconciliation process, by applying calculations, tolerances, and reference data. Receive notifications to quickly identify exceptions

for remediation and monitor risk exposure through aged analysis and prioritization.

- **Flexible match rules**

Multiple match and comparison rules can be configured as required, and there are no limits on the number of fields included or their complexity, including 1-1, many-many, and much more.

- **Exception prioritization and assignment**

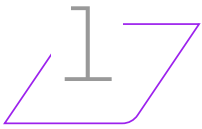
Exception handling is completely configurable with the ability to assign items based on flexible conditions, as well as set user defined fields to

further enrich the results of the reconciliation. All tracked through easily customizable dashboards.

- **Enterprise-grade, secure, and powerful**

Process, aggregate and validate structured, semi-structured and unstructured data from multiple sources and document types including PDF, XML, Emails, Word, Excel, CSV, Text, SWIFT, into a structured form using a customizable set of smart business rules. Powered by our unique combination of OCR and NLP capabilities within our enterprise-grade product, available as SaaS or on-premise, and ISO 27001 certified.

Xceptor Reconciliations Workflow



Capture

Extract any data type from any source, remediate inconsistencies, curate, and ensure completeness.



Business logic

Complement and enrich the data from other internal or external sources.



Business workflow

Map enriched data to flexible business rules to align with reconciliation objective and style. For example, Rolling, Snapshot, Multiway, Throw-away.



Matching

Match data as per business objectives, through scheduling and use of formulas and tolerances to maximize match rates. Apply aging models to identify key risks.



Exception management

Resolve exceptions through auto assignments based on flexible user-driven criteria and eliminate manual repetitive escalations.



Reporting / management information

Generate automatic or ad-hoc reports or connect to external reporting tools. Reports are configurable to the business objective.

Testimonials



Forrester's TEI study found that Xceptor can deliver £1.5m in trade reconciliation efficiency, 30% improvement in trade reconciliation handling time and £624K in legacy tool cost savings.

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