

NEOCHECK

Microsoft Partner

Know Your Business Onboarding

www.neocheck.com



Financial institutions: MUST verify the information of their new clients

According to the law, banks and other financial institutions MUST perform a *due diligence* process to verify the information of their potential clients to **prevent money laundering** and fraud.

If the client is a person the process is called *Know-Your-Client (KYC)*, if is a company the process is called ***Know-Your-Business (KYB)***.



CHALLENGES

Manually verifying commercial and financial information for every new client **could take a lot of time and resources**. Even with an extensive research, how can we be sure that we comply with every legal requirement?

IDEAL SOLUTION

The best way to protect yourself from high risk customers, guarantee transparency and security of transactions in a fast and effective way is to incorporate a **semiautomatic KYB onboarding process** that can be auditable.

DESIRED OUTCOMES

Banks need a solution capable of verifying in few seconds if the **business is real**, the **identity of the ultimate business owners or UBOs** (shareholders or directors), all with the necessary **legal requirements**.



NeoCheck

Onboarding *Know Your Business*

Our KYB solution provides automatic and real-time verification thanks to our **extensive databases** of various official **international sources**, business registers and **AML control lists**.

Digitize workflows securely and reduce fraud risks by simply integrating **NeoCheck's API**.

EASY AND IN REAL TIME

Our complete KYB onboarding process brief, **100% guided** and takes less than **15 minutes** to be completed in normal circumstances. Manual review module is available for exceptions.

WHEN AND WHERE YOU WANT

Your clients can complete the process from **any device**: computer, tablet or mobile phone. You can integrate through our API or even embed our plugin with the standard process.

MICROSOFT PARTNERSHIP

Thanks to our alliance with Microsoft we are fully scalable. Security is endorsed by **Microsoft Azure**, where all applicable security standards and protocols in the cloud have been implemented.

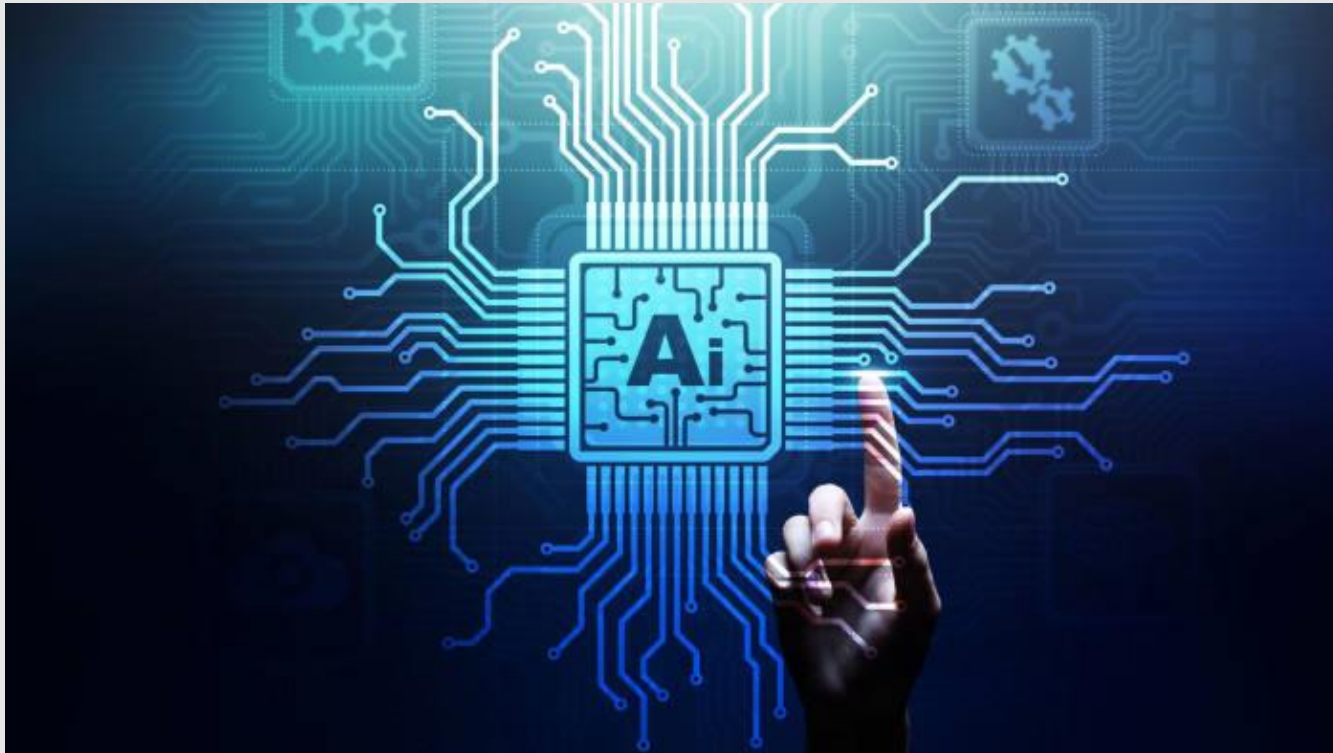


NeoCheck

Onboarding *Know Your Business*

Our completed KYB process (including the [KYC process](#) of the **Ultimate Beneficial Owner or UBO**) creates a detailed report of the on the potential client.

We do not keep any data once the verification process is finished, we comply with **RGPD**, with the regulations of **SEPBLAC** and **AML**.



MORE THAN 1,600 CONTROL LISTS

To comply with the SEPLAC the process MUST verify not only with opensource lists (like sanctions lists), but also with lists of politically exposed persons (PEPs). We have alliance with the [best private data bases worldwide](#).

WITH THE LATEST AI TECHNOLOGY

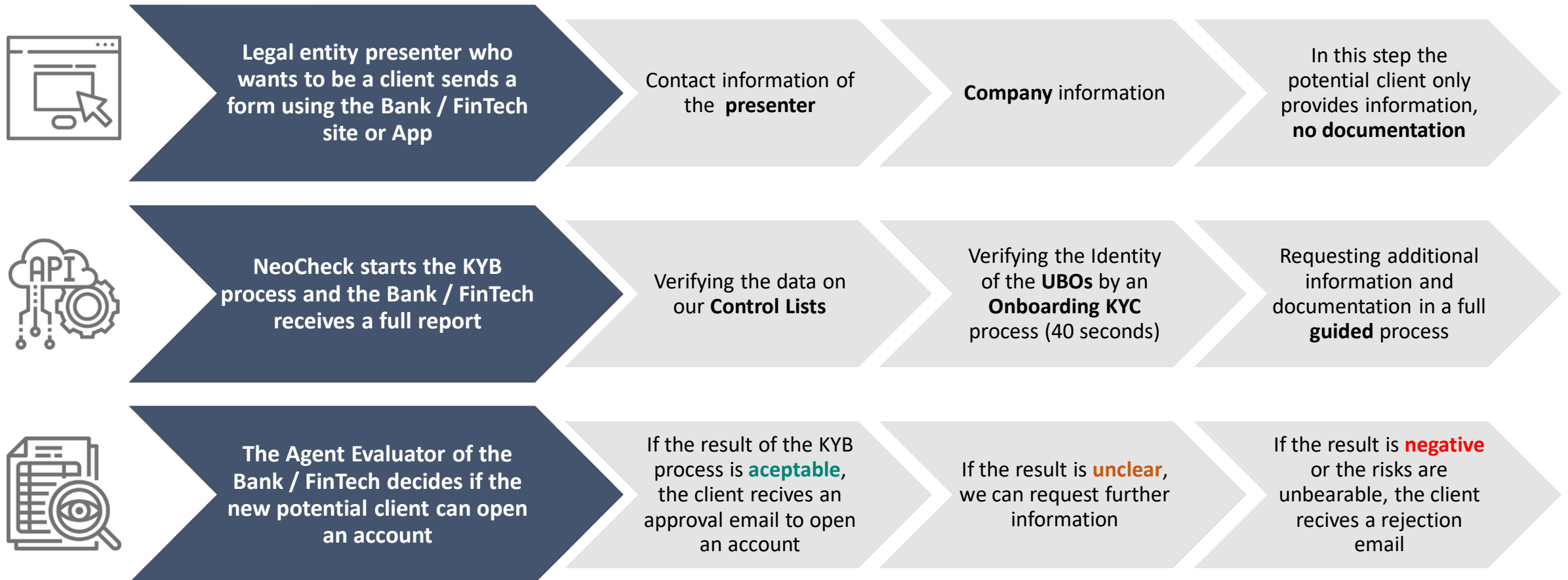
The law in some countries requires that a human reviewer has to be responsible of the final approval or rejection of the client. Our artificial intelligence engine minimize the risks of the transaction with our [Liveness Detection solution](#).

FULLY CUSTOMIZABLE

Our plugin is totally configurable: *look&feel*, internal modules and flow. reduces to seconds manual processes that previously took days. Digitize workflows securely and reduce fraud risks by simply integrating NeoCheck's API.

Onboarding *Know Your Business* process

The main steps of our process are:



Find out more about NeoCheck Onboarding *Know-Your-Business* solution:

Call for more information: +34 646 140 682

Ask a question via email: info@neocheck.com

Learn more: neocheck.com/kyb-onboarding-know-your-business

