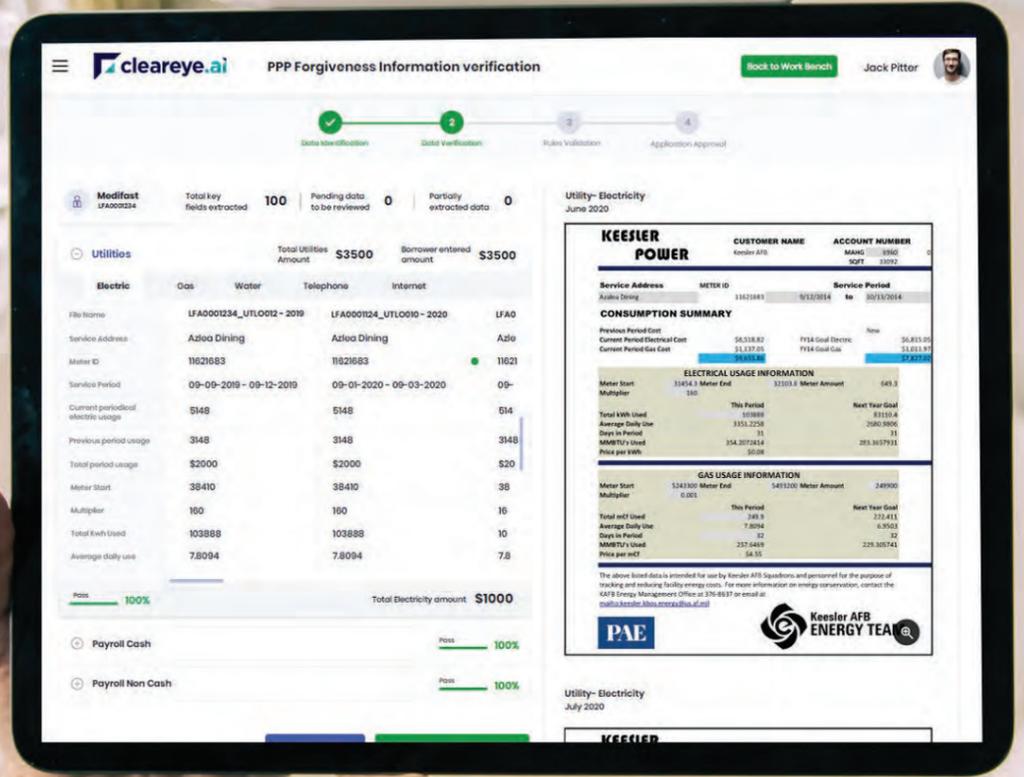




PPP Loan Forgiveness Processing Engine

PPP Loan Forgiveness Processing Engine is an AI powered intelligent document automation and rules reconciliation solution for lenders. It uses NLP, advanced machine comprehension, computer vision, machine learning & configurable rules to process forgiveness applications at scale and in a fraction of the time, while integrating with existing loan processing systems.



The Challenge

Manual validation of PPP forgiveness applications will cost lenders millions of dollars & increase risk

15 million hours will be spent by banks processing PPP loan forgiveness applications.

Up to **80%** of the applications require multiple client outreaches.

Our Solution

What if you could automate PPP loan forgiveness, reducing processing time by up to **70%**?

An AI powered digital solution to automate the ingestion of unstructured documents, reconciliation across forms & SBA rules. It accelerates & automates business decisions, reducing processing time by up to 70%.

Reduce Risks in Processing

Perform consistent and uniform checks for regulatory and audit compliance.

Speed & Scale

Process documents in seconds (not hours). Better customer experience allowing banks to dedicate their scarce resources to value-add processing and customer service.

Implement in Days/Weeks

(not months). Pre-trained models & rules reconciliation engine specific to PPP loan forgiveness processing.

Deploy on-premise or on cloud. Integrate with existing systems.

Immediate ROI

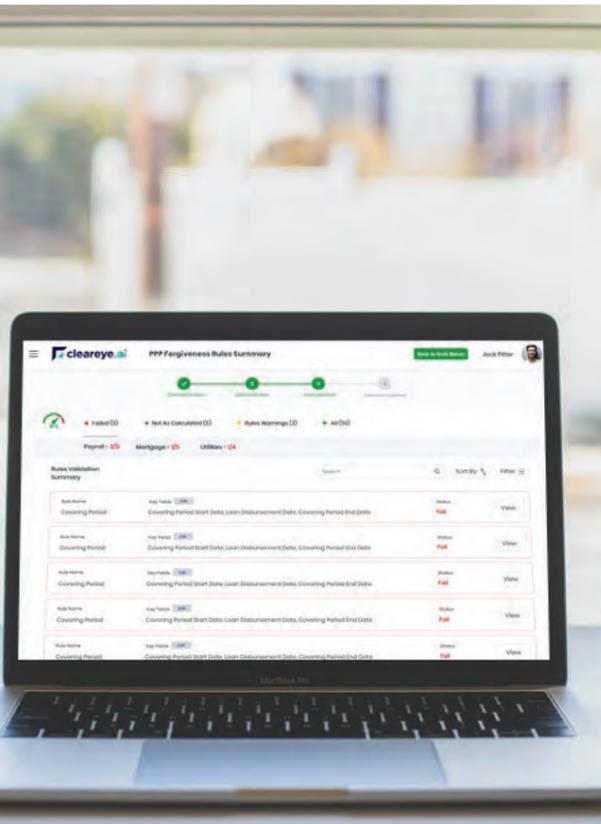
Tailored solution realizing immediate ROI with use-based pricing.

Improved Accuracy

With superior object detection and confidence scores for each document. Handles structured, semi-structured, un-structured data.

Front Office Usability

Simple to use, supports variety of document types, layouts enabling faster data training. No IT/back office personnel needed to train models.



The Cleareye difference

Reduce Risk, Reduce Cost, Increase Throughput, Improve Accuracy – Now!



Privacy-led design

We place user protection, privacy and trust above everything else.

Access & retention controls further protect users & their data.



Use tech you already have

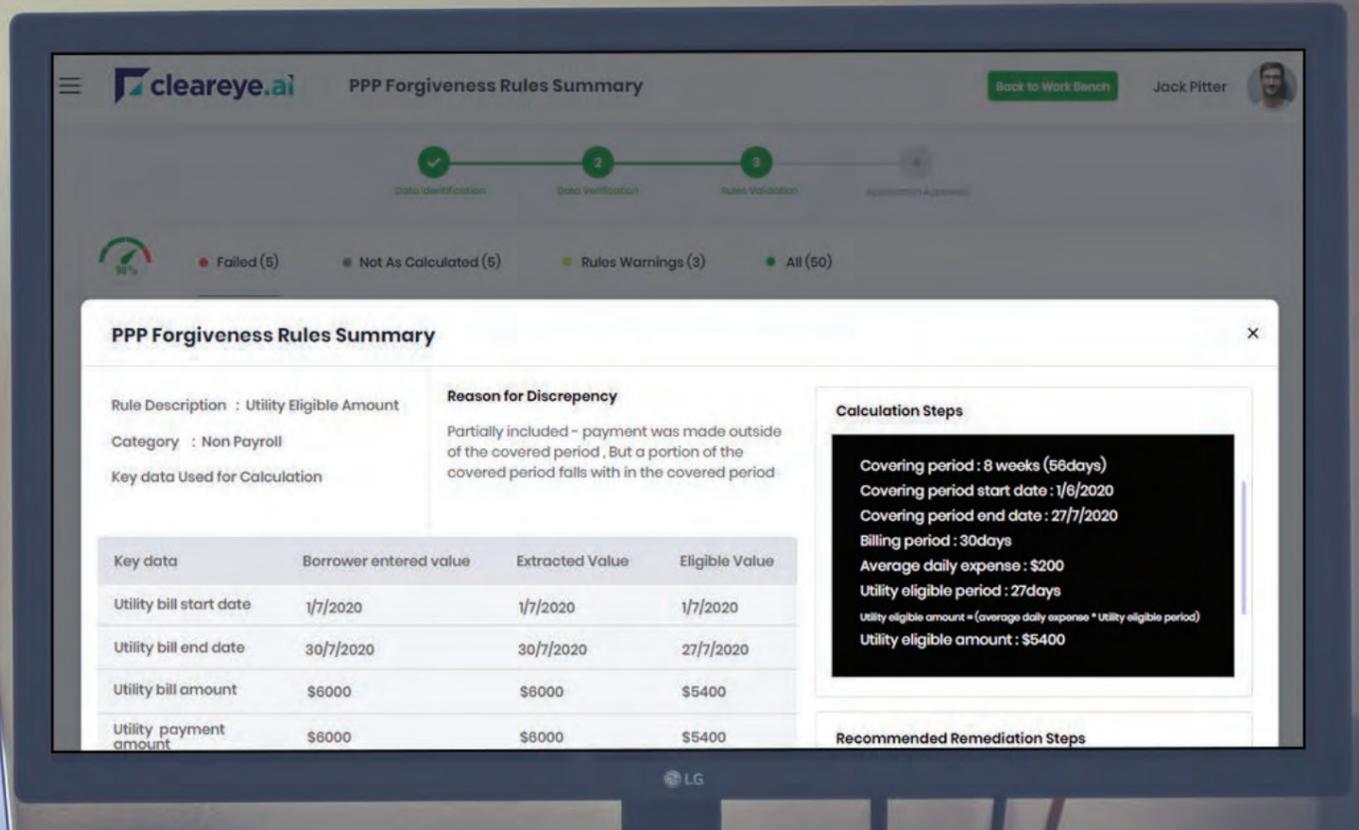
Integrate with your existing systems through APIs & create a single digital engine for your analysts.



Provides transparency

Complete auditability & traceability for every action performed.

Highlights discrepancies and calls out manual intervention needs.



A case study – How Cleareye.ai helped one of the large banks in the U.S?

The Context

The Paycheck Protection Program is a loan designed to provide direct incentive for small businesses to keep their workers on the payroll. SBA will forgive loans if all employee retention criteria are met, and the funds are used for eligible expenses. More than 5.2 million PPP loans worth \$525 billion were disbursed by 5400 lenders. Banks have 60 days to process the forgiveness application once the borrower submits their application.

The Problem

This bank in the mid-west, processed nearly 20,000 PPP loans and was estimated to spend millions processing the forgiveness applications. The high amount (up to 80%) of client outreach led to customer frustration while decreasing analyst productivity. The variances of expense proof (payroll, utility bills, mortgage statements etc.) made the verification process extremely time-consuming. The bank was not staffed to support the need.

The Benefit

- ◆ 50% operational cost savings
- ◆ Average processing time less than 30 minutes
- ◆ 100% compliance with 60 day regulation

The Solution

Cleareye.ai's advanced AI PPP loan forgiveness engine automated the ingestion of information from supporting documents (payslips, utility bills, mortgage/rent statements), as well as reconciliation across forms and SBA rules. The engine accelerated and automated business decisions, reducing processing time by 50%. The application review process was more than 80% accurate. The analytics, dashboards and reporting enabled a healthier overall PPP process, reduced risks and provided full auditability for future needs.

The Breakthrough

- ◆ Near zero-touch extraction of information from unstructured documents
- ◆ Significant increase of analyst productivity & refocus on customer experience
- ◆ Intelligent rules engine
- ◆ Ease of training of new type of documents
- ◆ Smart labeling to extract unstructured data
- ◆ Confidence score to cater to risk tolerance thresholds
- ◆ Implemented in 4 weeks with savings from day 1
- ◆ Improved accuracy in processing with uniformity and improved customer service

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Be ready for the wave of work coming now & be prepared for the future.
Delight customers & employees with a streamlined, efficient & accurate solution needed to thrive & reduce risk.



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