

DEEP DIVE INTO DATA. RETRIEVE MEANINGFUL BUSINESS INSIGHTS.

As organizations continue to generate mind-boggling amounts of unstructured data, managing and analyzing it must become simpler, faster and more accurate. How else can the valuable information tucked away in this data – such as text, image, audio and video data – be used to make informed decisions and gain a competitive advantage?

To discern patterns, organizations need to look beyond structured data sources such as Excel and Google Sheets. They will need to explore unstructured data sources such as assessor notes, call center logs, claim notes and social media data. Unstructured data is dependent on complex rules, techniques and advanced tools to handle, cleanse and transform it unlike structured data. This implies that enterprises need to follow specific procedures to store, integrate, and parse data, and create bespoke analytics models.

They can realize the benefits only when the right unstructured data management system is in place.



UNLOCKING THE HIDDEN VALUE IN DATA IS CRUCIAL

- Global data sphere expected to grow to 175.8 zettabytes¹
- Total enterprise data volume of ~2.02 petabytes by 2022²
- 80 percent of global data will be unstructured by 2025¹

But about 68 percent of data available to enterprises is untapped². And only 14 percent of enterprises today are making data and analytics broadly accessible to employees, with ~50 percent of front-line employees having access³.

What's stopping them from leveraging their data for maximum advantage?

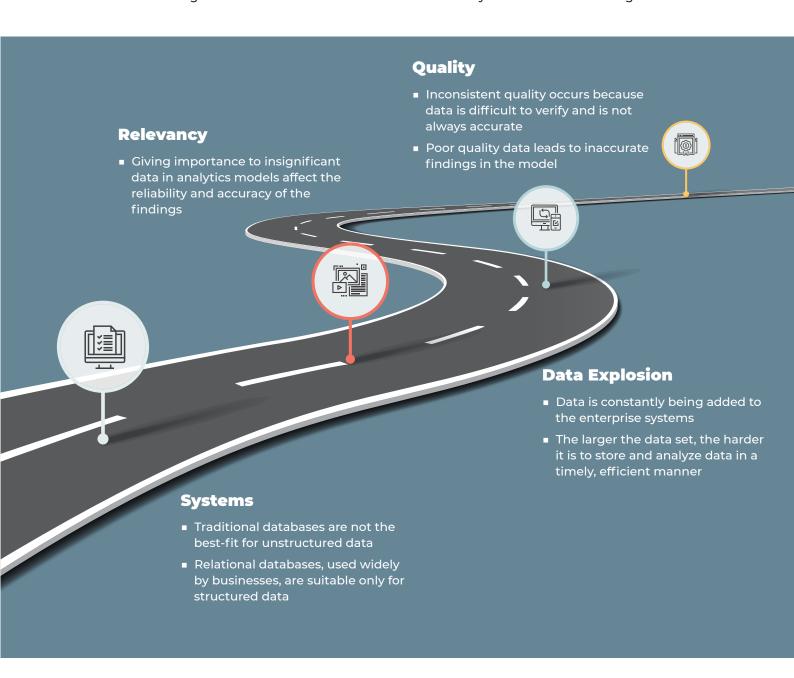
¹Global DataSphere 2020, IDC, 2020

²The Seagate Rethink Data Survey, IDC, 2020

³MicroStrategy's 2020 Global State of Enterprise Analytics Report

FOUR ROADBLOCKS ON THE DATA-TO-INSIGHTS-TO-ACTION JOURNEY

Enterprises often face a series of challenges that might be preventing them from ingesting the semi-structured and unstructured data, storing, cleansing, and interpreting it. They're then unable to take advantage of a value-laden store of information for analysis and decision-making.



If you're facing similar challenges, how can you make sense of massive volumes of complex data to enable smart decisions?

This is where SKENSE can help.

GET ON THE PATH TO DATA-DRIVEN INTELLIGENCE WITH SKENSE

SKENSE is our sophisticated cognitive data extraction and contextualization platform underpinned by Artificial Intelligence (AI) and Machine Learning (ML). It ingests structured / unstructured business data and applies proprietary algorithms to generate contextualized information, followed by summarization to create structured and harmonized data sets.

With a data-first focus, SKENSE deploys the best of AI / ML and automation capabilities to overhaul and optimize processes.

INPUT Source systems Any format, any channel Dashboards and reports Microservices-based architecture Document generation and management Data Scalable Control transformation deployment and audit In-built Reconciliation Intelligent customizable automation workflow engine Reference data Feedback management loop **OUTPUT Target systems**

SKENSE is flexible, scalable and easy to use. It allows for multiple input formats and robust self-learning capabilities by using an agile approach to solution design and build.

Our offering helps elevate your data strategy through:



Advanced Data Capture

- Real-time data ingestion using custom connectors or APIs
- Supports multiple formats such as digital files, flat files, as well as images



Operationalization

- Built-in workflow and visualization capability
- Self-service features
- Feedback loop
- Auditable trail with search capabilities
- Target system integration



Cognitive Processing

- Automates processing of complex or unknown data formats
- Customizable business rules, AI / ML models and ontologies to drive contextualization



Data Operations

 Ability to perform auto quality check on output using validation / business rules or comparison with reference data, and allow straight-through processing if all fields are correct



ML Operations

- Serverless deployment of ML models enabling high availability and ability to auto scale
- Auto-model update enabling minimal touch to model updates post periodic retraining using Champion – Challenger model



Dashboard and Reporting

 Integrated decision engines and analytics models to offer end-to-end process automation



WHY CHOOSE SKENSE?

SKENSE does more than simply analyze your data. It helps you interpret it in more meaningful ways to extract real intelligence.

Here's how SKENSE can help realize your business transformation goals leveraging data, a strategic asset.



PUTTING SKENSE TO WORK ACROSS DOMAINS

SKENSE delivers multi-fold benefits across a number of business functions and industries – converting data to knowledge to enable faster, better responses to your company and customer needs.

Finance and Accounting

 Extracting supplier names, invoice number, item description, rates, and quantity from invoices, credit notes, etc., and facilitating account payable processing

Banking and Financial Services

 Extracting unstructured financial information from credit reports, accounting statements, SEC reports, etc., to create structured data for behavioral, acquisition and collections modeling

Shipping and Logistics

- Extracting information from Bill of Lading (BoL) documents for freights, AWBs, etc., and automating BoL processing
- Capturing SLA terms from contract documents and incorporating terms and conditions in invoice generation

Customer Experience Services

 Extracting complaint data from customer emails, voice calls (after converting speech data to text) and evaluating customer issues, and updating customer complaint status

Healthcare

 Capturing information from patient records, medical reports and past medical history to document key findings

Procurement

 Reading digitally across purchase orders, RFI / RFPs, and ERP / SCM databases and helping category managers with procurement decisions by generating consolidated reports based on past decisions and external market research

Insurance

 Reducing touch time for capturing relevant information by automating data capture and contextualization from submitted documents of insured people

SCRIPTING SUCCESS STORIES WITH SKENSE



Client: A leading UK-based insurance broker and underwriter

Objective: Automate and streamline insurer statements' reconciliation

Outcome: SKENSE helped deliver:

- ~70-90 percent improvement in productivity
- ~60-80 percent reduction in insurer reconciliation time



Client: An FMCG global major and a F50 company

Objective: Transform master data management for Quality Assurance and product supply from standard BPM-based model to Al-enabled automated data discovery and management

Outcome: SKENSE helped deliver:

 Total estimated lifecycle savings of ~50 Million in operating costs after global roll-out and stabilization



Client: A leading provider of casualty claims solutions

Objective: Scale up its professional review process by implementing an Al-enabled medical record analysis solution

Outcome: SKENSE helped deliver:

- 40-50 percent productivity in medical records analysis
- 10-20 percent improvement in claims payment accuracy
- 15-20 percent reduction in claims cycle time



Client: A global shipping and logistics company

Objective: Automate classification of ship documents and extract relevant information

Outcome: SKENSE helped deliver:

 Cost savings of ~USD 9 Million over five years, with a 16X increase in ROI (yearly volume of 270 Million documents)



To know more, write to us at marketing@wns.com or visit us at www.wns.com

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