Microsoft Dynamics 365 Finance & Operations

An Enterprise Resource Planning (ERP) system, Dynamics 365 for Finance and Operations, helps medium-sized enterprises automate and manage their global operations. It offers real-time visibility to help decision-making, forecasting, and enhance organizational development. It was initially made available in November 2016 as Dynamics 365 for Operations and is a member of Microsoft's Dynamics 365 family of products. Dynamics 365 for Finance and Operations was rereleased in July 2017.

Choose Dynamics 365 Business Central or Dynamics 365 for Finance and Operations, add Dynamics 365 Customer Engagement for your CRM requirements, and you'll have a comprehensive business management solution that will connect and streamline business processes, enhance customer interactions, and support growth.

Here Are 5 Ways That Dynamics 365 Can Change The Way You Work While Providing a Quick Return On Your Investment!!

1. Forecasting And Budgeting With Intelligence

Accurate forecasting and budgeting are essential if businesses wish to maintain their financial stability; but because they don't standardize their management of various budgets across departments, many firms encounter problems. You may make budget templates and centralize your budgets and forecasts by using a cloud solution like Microsoft Dynamics 365 for Finance and Operations. We help clients with:

- Budgeting using transactional-level information.
- Reporting exact budgets and forecasts in comparison to actuals.
- Maintaining many budgets active throughout the fiscal year.
- Establishing budgeting alerts.

2. Financial Reporting And Analytics In Their Entirety

Financial decision-making for firms is made possible by clear and thorough financial reports. Business leaders must make educated guesses and approximate projections without full financial visibility. Microsoft Dynamics 365 for Finance and Operations is the perfect option for managers and executives since it offers them the financial reporting and analytics capabilities they want. Benefits for our clients include:

- Many reports and inquiries in finance and operations
- Financial reporting in detail
- Analyzing financial data in detail

3. Credit And Collections That Are Automated

By ensuring on-time payment, effective invoice management solutions assist organizations in avoiding cash flow problems. With the help of <u>Evincible Solutions</u> Microsoft Dynamics 365 for Finance and Operations services, we can automate your business's credit and collection systems while also enhancing cash flow. We support our clients in the following ways:

- Open accounts receivable, client invoice tracking, and management.
- Plan your collections activities.
- Generate collection letters and automatic email notifications.



4. Touch – Free Invoicing For Vendors

A touchless vendor invoicing system in Microsoft Dynamics 365 for Finance and Operations enables you to automatically send an imported invoice to the accounts payable system. All

vendor invoices can be imported by using an integrated third-party <u>OCR</u> service without the need for manual data entry. This makes it possible for you to design a productive procedure for managing vendor invoices.

- Imported invoices can be submitted automatically to the accounts payable workflow.
- Seeing past process and automation is simple.
- Relate the vendor invoices to the product receipts.
- Posting vendor invoices with pre-validation

5. Affordable Compliance

Your business may implement compliance solutions like Discovery and Audit, Information Protection and Governance, and Insider Risk Management by using Evincible Solutions Microsoft Dynamics 365 for Finance and Operations consulting experience. This centralized system for managing compliance across the entire organization is a cost-effective solution for your company. We support our customers with:

- Sensitive data detection and classification
- File retention and deletion to comply with data regulations
- Implementing encryption
- Risk detection and management, as well as unusual user behavior
- Combined auditing
- Requests for subject access are quickly fulfilled.

Get In Touch With Us

Will Microsoft Dynamics 365 Finance and Operations be useful to you? Make contact with our consultants at Evincible Solutions so we can demonstrate other methods Dynamics 365 Finance & Operations can transform your company.