

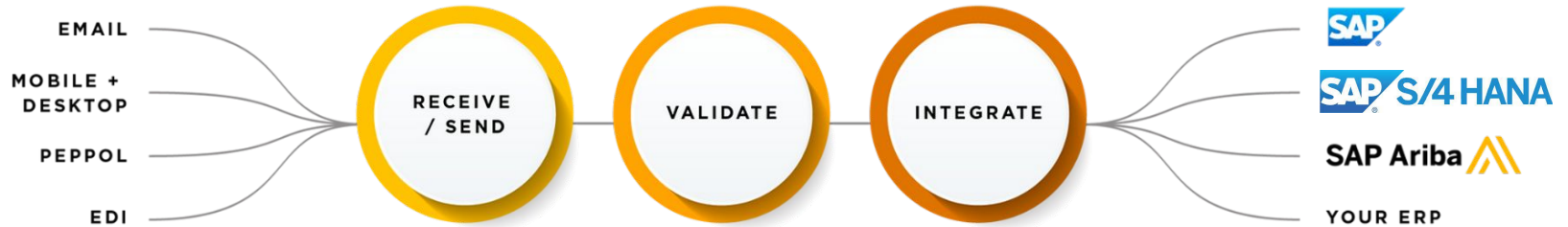


AI Powered - Accounts Payable Digital Transformation

**Enabling a persona based user experience
for finance, accounts, suppliers and
business users**



SpendConsole makes managing suppliers, invoices and payments easier by digitising and automating the process. It is accredited by SAP, Microsoft, the Australian and New Zealand Taxation Offices.



Use **Artificial Intelligence** instead of you valuable business resources
to improve governance and efficiency across your supplier invoice to pay process.

The Solution

A single digital platform enabling **all of your enterprise suppliers** and **business spend** across **multiple ordering systems**



Enable powerful governance and fraud controls with all digital onboarding of your Suppliers



Receive and standardise invoices across multiple formats and channels - powered by industry leading AI



Validate invoices against comprehensive business rules, contracts and purchase orders



Enable powerful controls and efficiency through digital workflows



Enable accurate finance reporting and AI based Spend classification



Integrate seamlessly with SAP ERP, S4 HANA and SAP Network Solutions



Meet industry standards for security and compliance



Enable your global supplier base with support for multiple currencies and languages

User Personas

A persona-based solution that delivers a highly intuitive user experience



Accounts Payable



Suppliers



Finance



Business

Accounts Payable



Goals

- A single cockpit providing a birds eye view of all enterprises invoices
- Manage exception and not the backlog
- Be a value-added function and not transactional

Frustrations

- Invoices sent to business, no visibility by AP
- Exceptions galore! Incorrect approval/delegation, No GRs etc.
- Multiple systems and manual handling

SPENDCONSOLE™

- Enable a “single” platform to manage all Suppliers and Invoices from multiple channels
- Manage exceptions rather than a “backlog”
- Provide full Audit and Reconciliation against POs, GRs and Delegation Approvals
- Remove manual handling and data entry

Suppliers

Goals

- Ease of doing business in the way that suits me best
- Be paid in full and on time
- Grow relationships with clients

Frustrations

- Forced to use certain system to get paid
- Late payments, aging receivables
- Cost of doing business

SPENDCONSOLE™

- Self Service Portal – full transparency of documents from PO, invoices through to payments and key reports
- Enables multiple invoicing channels, email, .csv, .xml, PEPPOL, PO flip
- Digital onboarding with customers, data validation (ABN, bank account),

Business stakeholder

Goals

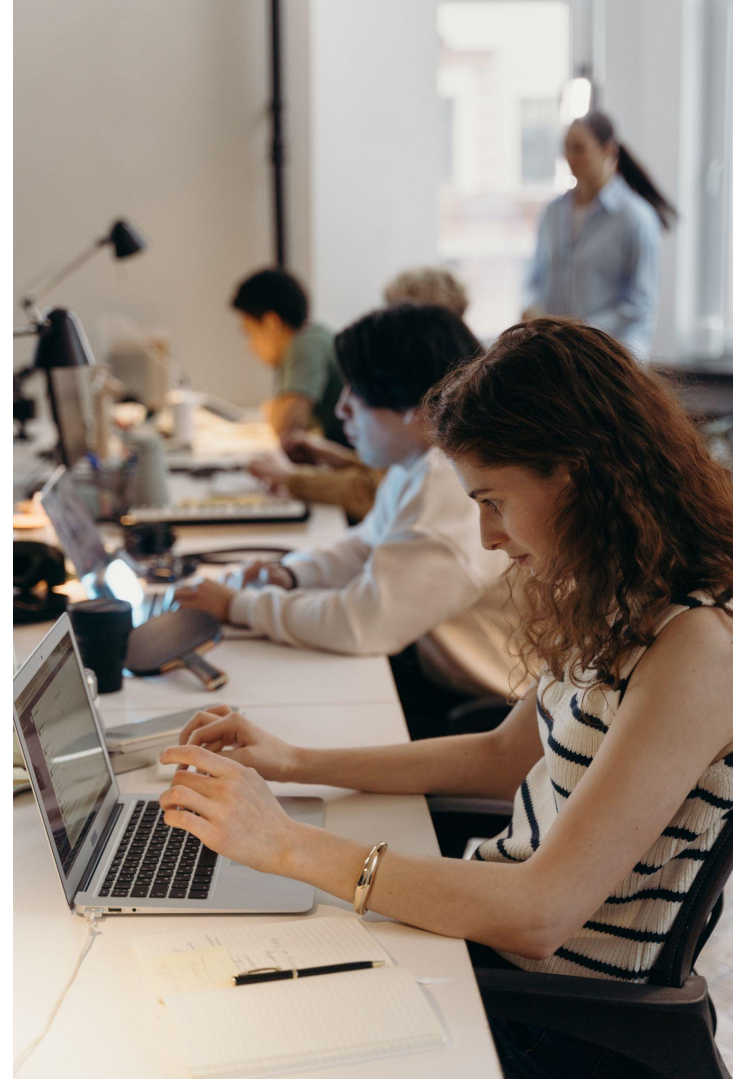
- Focus on running my business!
- Order and pay suppliers as needed
- Digital experience

Frustrations

- Systems are too complex, not intuitive
- Don't understand the procure to pay processes
- Internal governance painful

SPENDCONSOLE™

- Enable automatic validation of invoices against comprehensive business rules and data (POs, GRs, Suppliers, Invoices, GL Accounts)
- Enable routing of invoices to the right stakeholder, to take the right action
- Provide access to key insights and reports i.e.
 - Invoices Outstanding and Action Required
 - Consumption Against Orders



CFO and Commercial Managers

Goals

- Accurate and timely reporting of expense
- Transparency and clarity of impact to cash flow and P&L
- Governance and transparency of expenditure across the enterprise

Frustrations

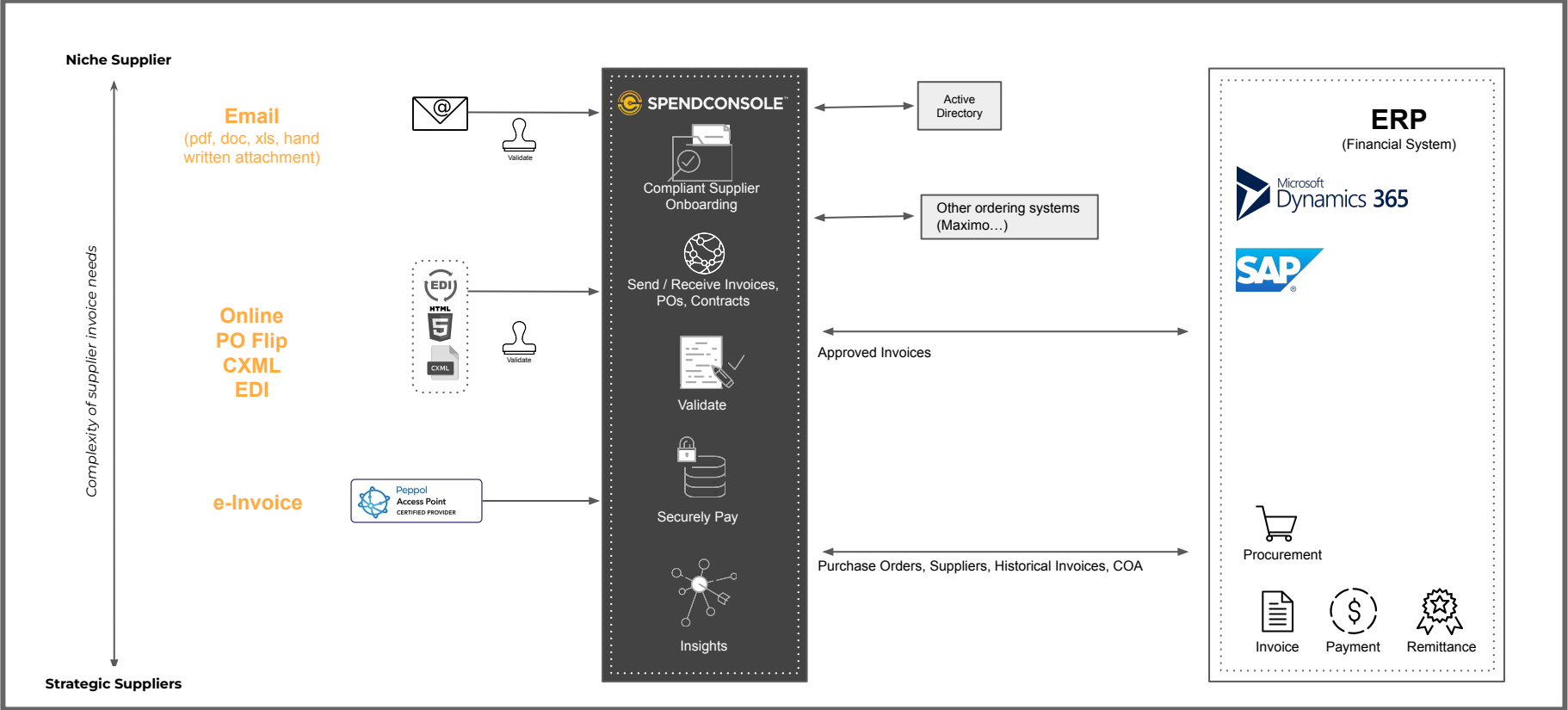
- Lack of visibility of expense commitment by the enterprise
- Spend out of governance
- Incorrect recording of expense to accounts, additional journal entries and reconciliations

SPENDCONSOLE™

- Provide access to key insights and reports including:
 - Commitments
 - Accruals
 - Payment cycle times
- Provide full audit and reconciliation against POs, GRs and delegation approvals

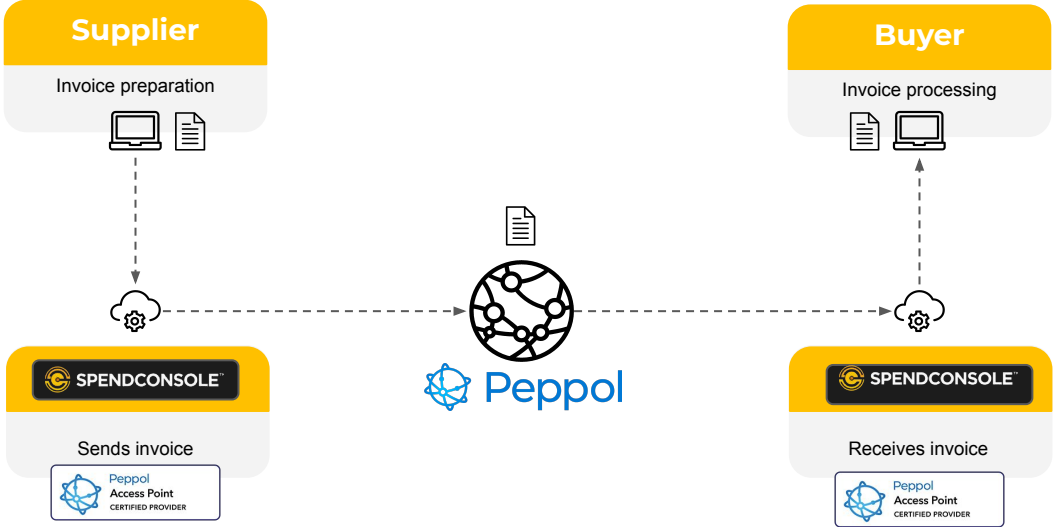


Solution Context



SpendConsole and PEPPOL

SpendConsole is Australian Taxation Office accredited solution for both Buyers and Suppliers. It complements the OpenPEPPOL Business Network and provides significant additional capability including validation, workflows and integration.



Thank you

Contact

Abid Ali

Managing Director

✉ abid.ali@bloomit.com.au

☎ +61 401 039 678

John Goode

Director, Strategy and Growth

✉ john.goode@bloomit.com.au

☎ +61 432 550 468

Daniel Jackson

Director

✉ daniel.jackson@bloomit.com.au

☎ +61 498 226 368

