

Real world savings and growth

PLEXIS BY THE NUMBERS

Specialty Network

• NEW YORK, USA

CLIENT

National radiology network and managed services organization (MSO) that administers nearly 4 million lives and processes over 1 million claims/year.

PLEXIS empowers this specialty network with claims repricing, network management, cost containment, and auto-adjudication for over \$675,000 in total annual savings.

**Cost per claim source: AHIP Survey, available from http://www.ihqre.org/tag/claims-cost Cost/claim for auto-adjudication = \$0.99 | Cost/claim for manual adjudication = \$3.99 79% Auto adjudication is the industry standard per AHIP (2013)



Specialty Network

NEW YORK, USA





CURRENT RATES AND COSTS

100% MANUAL

ADJUDICATION

0%

AUTO ADJUDICATION

25%

MANUAL ADJUDICATION **75%**

AUTO ADJUDICATION

\$23,940

TOTAL CLAIM ADJUDICATION COST \$3.99

AVERAGE COST PER CLAIM

\$522,000

TOTAL CLAIM ADJUDICATION COST

AVERAGE COST PER CLAIM

TOTAL SAVINGS





\$2.25

PER CLAIM SAVINGS



56%

PER CLAIM COST DECREASE



\$675K

TOTAL ANNUAL SAVINGS

Veterans Health Administration

WASHINGTON DC, USA

CLIENT

A large managed care organization (MCO) that administers healthcare for approximately 4.5 million lives for its Department of Veteran's Affairs (VA) programs.

PLEXIS empowers this MCO to process 30,000 claims/day for an annual savings of over 1 million dollars.



Veterans Health Administration

WASHINGTON DC, USA





CURRENT RATES AND COSTS

30%

70%

20%

80%

MANUAL ADJUDICATION

AUTO ADJUDICATION

MANUAL ADJUDICATION

AUTO ADJUDICATION

\$90,720

ADJUDICATION COST

\$1.89

AVERAGE COST PER CLAIM \$5,724,00

TOTAL CLAIM ADJUDIC FON COST

\$1.59

AVERAGE COST PER CLAIM

TOTAL SAVINGS



PER CLAIM SAVINGS

16%

PER CLAIM COST DECREASE



\$1.08





Third Party Administrator

O SOUTHEAST, USA

CLIENT

A third party administrator (TPA) and managed care organization (MCO) specializing in eye care and serving commercial, Medicare, and Medicaid plans.

PLEXIS empowers this MCO with auto-adjudication, capitation, and claims processing for annual cost savings of over 1 million dollars.



Third Party Administrator

O SOUTHEAST, USA





CURRENT RATES AND COSTS

55%

MANUAL ADJUDICATION

45%

AUTO ADJUDICATION

25%

MANUAL ADJUDICATION

75%

AUTO ADJUDICATION

\$253,440

TOTAL CLAIM
ADJUDICATION COST

\$2.64

AVERAGE COST PER CLAIM \$1,983,60

TOTAL CLAIM ADJUDIC OF COST

\$1.74

AVERAGE COST PER CLAIM

TOTAL SAVINGS





PER CLAIM SAVINGS



34%

PER CLAIM COST DECREASE



\$1.02



O SOUTHEAST, USA

CLIENT

An award-winning US-based insurer offering an extensive portfolio of consumer-driven insurance solutions -- including individual dental, vision, life, and health insurance.

PLEXIS empowers this insurer with the competitive technology stack for dental, vision, and health insurance to net over 1 million in annual savings and enable a recent strategic acquisition.



O SOUTHEAST, USA





CURRENT RATES AND COSTS

50%

ADJUDICATION

MANUAL AUTO A

50%

AUTO ADJUDICATION

15%

MANUAL ADJUDICATION

85%

AUTO ADJUDICATION

\$747,000

TOTAL CLAIM
ADJUDICATION COST

\$2.49

AVERAGE COST PER CLAIM \$1,382,40

TOTAL CLAIM ADJUDIC OF COST

\$1.44

AVERAGE COST PER CLAIM

TOTAL SAVINGS





PER CLAIM SAVINGS



42%

PER CLAIM COST DECREASE



\$1.08



O CARIBBEAN

CLIENT

A Caribbean multi-line insurer with a distinguished 40+ year history serving the Caribbean and its global offices.

PLEXIS empowers this insurer with premium billing, automated claims processing, accounting integration, and sophisticated alerts.

This investment in automation nets a cost reduction of 64% perclaim.



Q CARIBBEAN





CURRENT RATES AND COSTS

100%

ADJUDICATION

0%

AUTO ADJUDICATION

15%

MANUAL ADJUDICATION

85%

AUTO ADJUDICATION

\$167,580

TOTAL CLAIM
ADJUDICATION COST

\$3.99

AVERAGE COST PER CLAIM

\$216,000

TOTAL CLAIM ADJUDICATION COST

\$1.44

AVERAGE COST PER CLAIM

TOTAL SAVINGS





PER CLAIM SAVINGS



64%

PER CLAIM COST DECREASE



\$382K

TOTAL ANNUAL SAVINGS