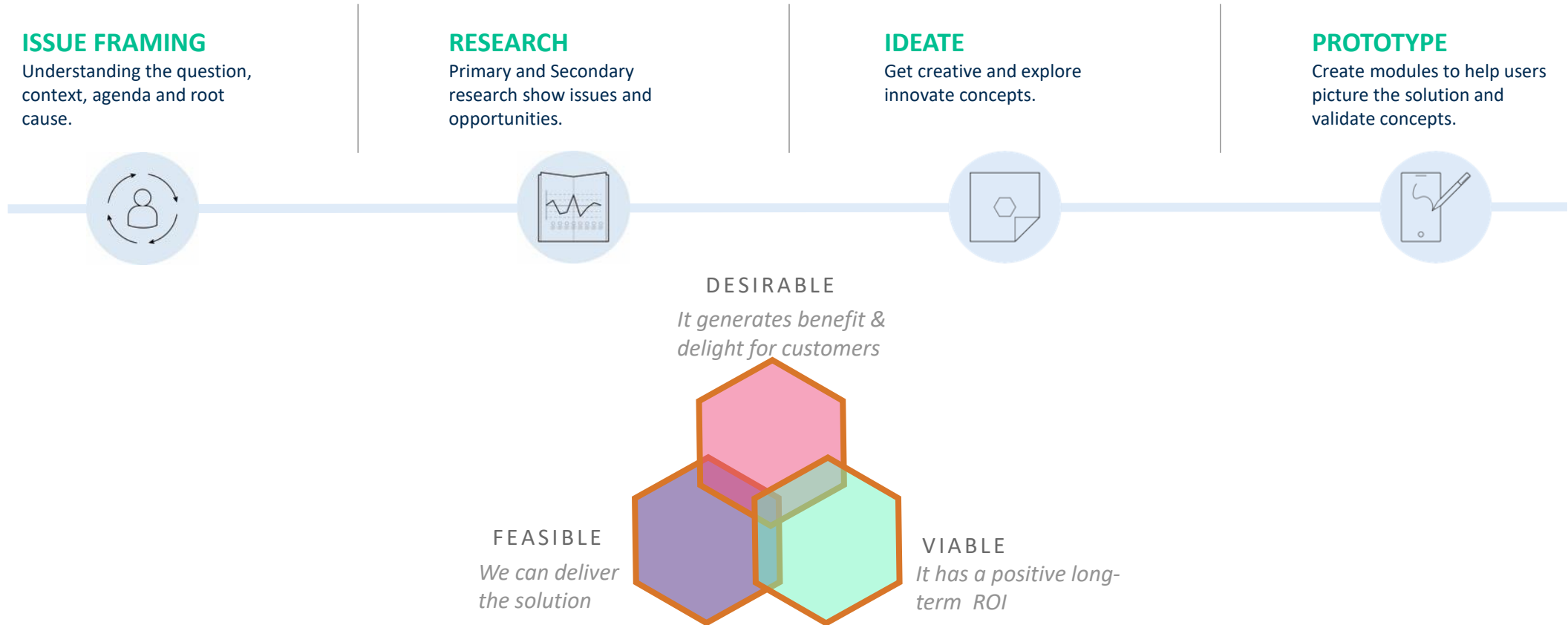


A person with short dark hair, wearing a blue and white striped sweater, is seen from behind, looking at a wall covered in various sticky notes, diagrams, and sketches. The scene is overlaid with a semi-transparent blue filter. The text is centered over the person's head and shoulders.

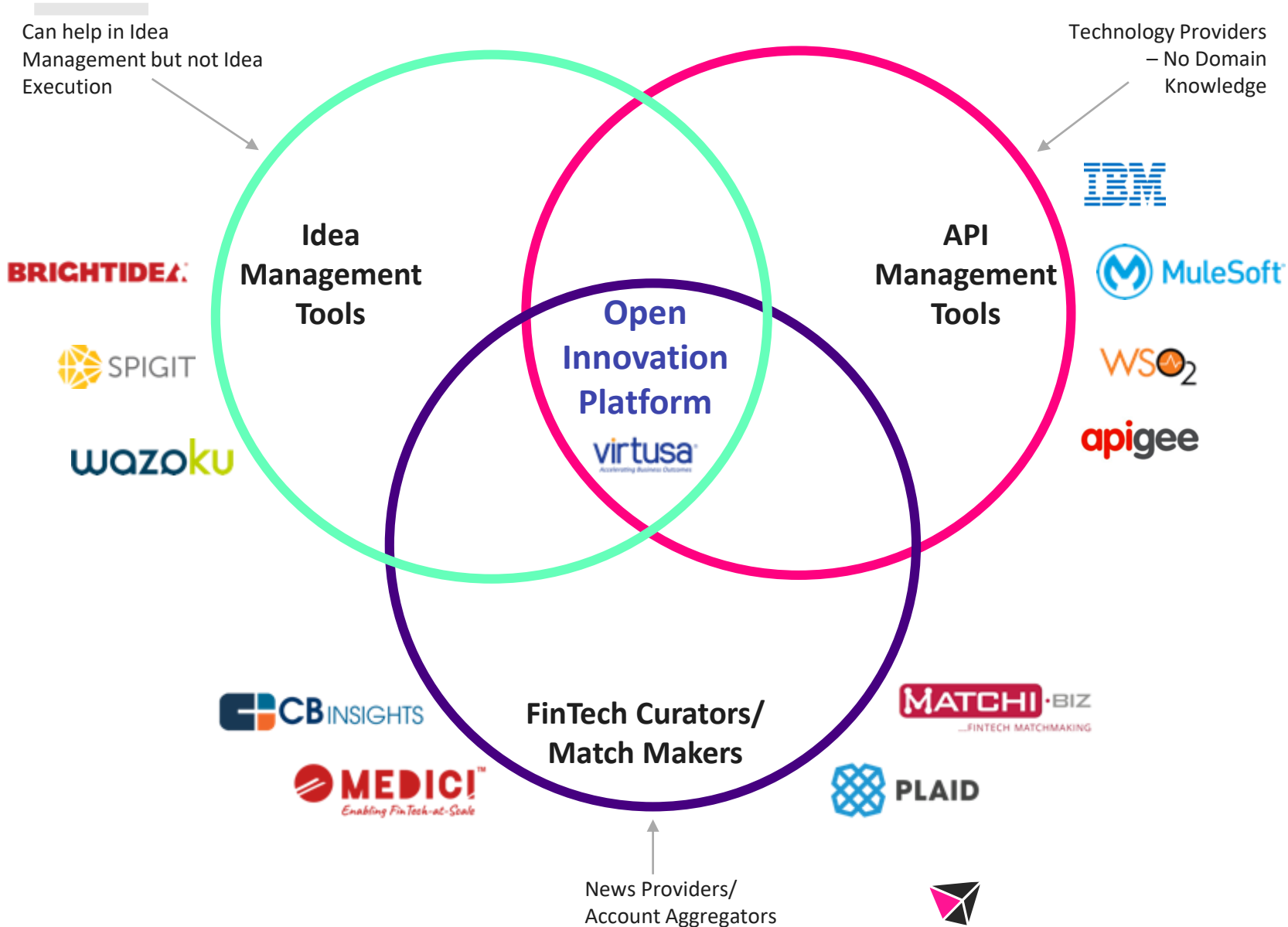
—
**Virtusa XLabs -
Approach to Innovation**
—

A structured approach to assure, you realize a return from your Innovation Investments




VALUE PROPOSITION


OIP is world's only Rapid Innovation → Transformation Platform purpose built for Banking





Use-cases of Platform


- 

External collaboration with community including FinTech and Academia (Carnegie Mellon)
5 Hackathons so far hosted
- 

Open Banking CMA9/PSD2 compliant sandbox for 5 countries
And 400 HSBC developers.
½ Billion transactions
- 

Increase **FinTech Evaluation Speed** and custom onboarding with UAE/ENBD dataset test compatibility
- 

Bank to Bank collaboration of BIAN Open Source microservice Implementations to a **core standard**
- 

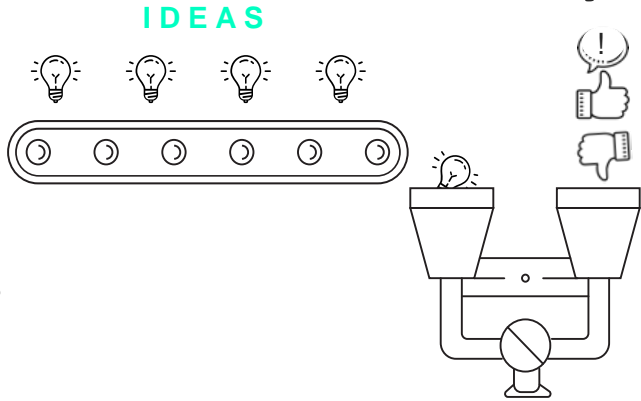
Use of **cloud native** production grade **digital twin** to enable rapid Un/Bundling to production
- 

Creation of a **Marketplace** to Connect FinTechs and ASEAN Banks with 3 levels of matching

Innovation → Transformation Lifecycle

1 Idea Portfolio

A rich collaborative ideation community platform for sharing, reviewing, rating and ranking ideas and matching to sponsors and their problem statements

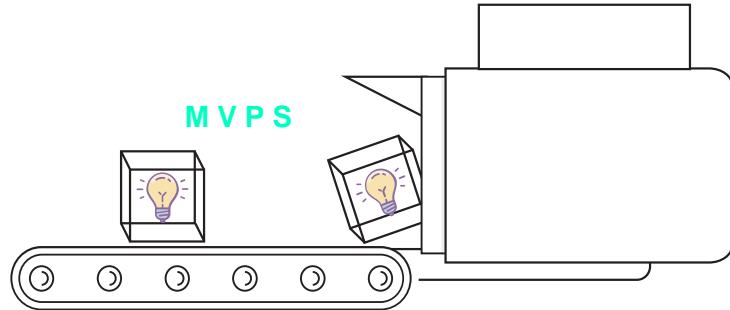


2 Experimentation Engine

This is a space focused on proving the feasibility of an idea by testing against possible 3rd party APIs and synthetic APIs which expose 40 MM customers and ½ Billion transactions

POCS

MVPS



5 API Integrator

API Integration in the production environment

4 Solution Marketplace

A marketplace that consists of all solutions that have been validated and converted into CVPs ready for sponsorship to take over to production

DEPLOY

OUTCOME

SAMPLE USECASE

1

Use Case: I need a quick KYC/AML compliant solution to manage customer-onboarding process

Idea: Let's develop an application to create the On-boarding request, capture the information, perform eKYC & setup the account

2

Experiment using the eKYC APIs available on the portal
E.g. OnFido

3

An MVP is implemented

4

A production grade KYC compliant application is developed

5

Integration of the Application in the Production System



Suite of components that make up OIP

