



Invoice capture & collaboration at light speed

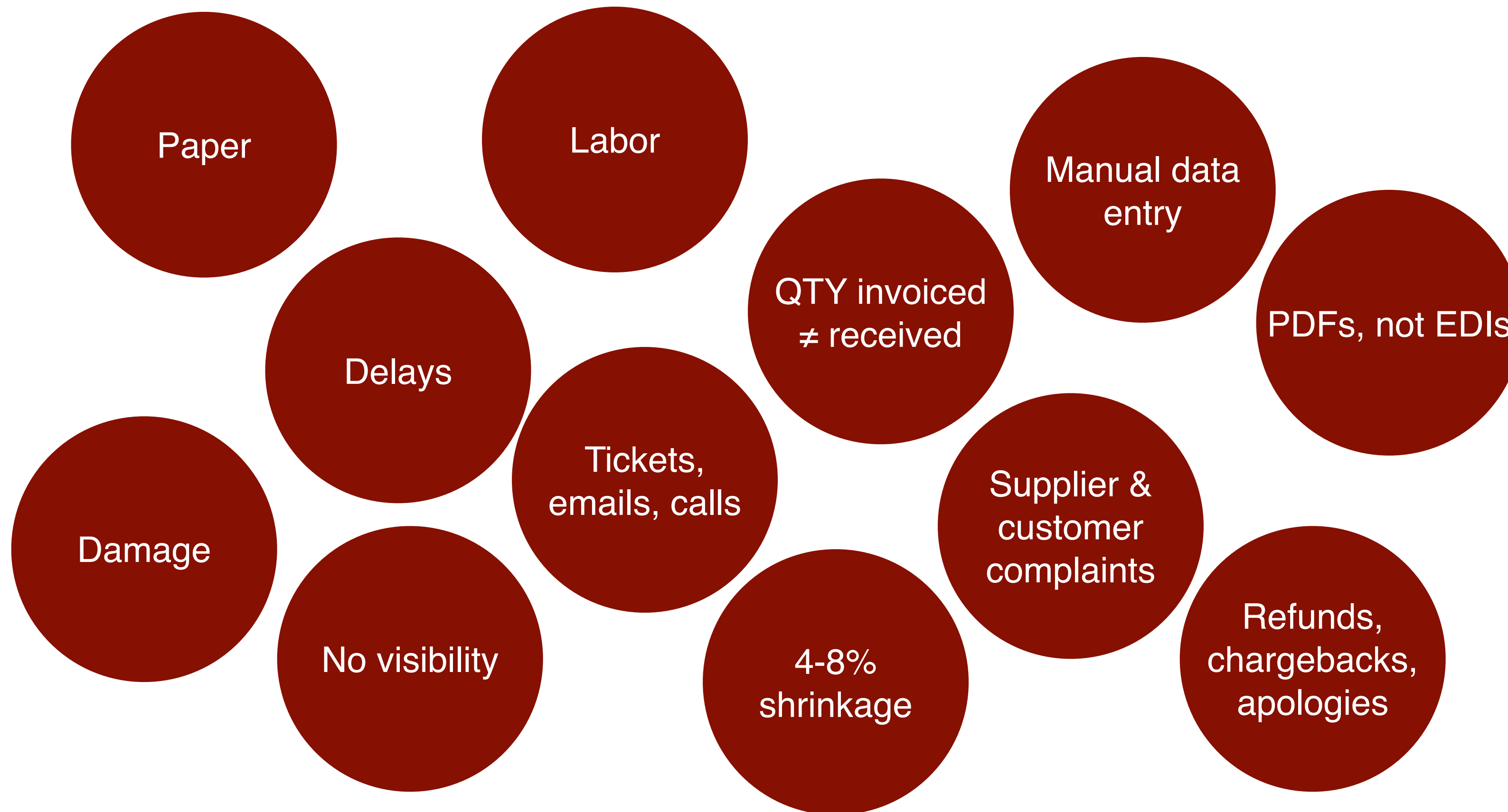


partnerships@photoncommerce.com



Problem: PDF/paper invoices create labor costs & errors

\$120B loss from supply chain errors



“Many of our locations have nothing but paper invoices”

- Fedex

“Surprisingly, there is still a lot of manual work, and as a result errors — 5%”

- Amazon

“Exceptions kill us”

- Flexport

1. <https://www.spscommerce.com/blog/supply-chain-errors-discrepancies/>

2. <https://www.chainstorage.com/operations/study-delivery-issues-cost-retailers-1-5-billion-lost-revenue/>

Solution: Turn static paper, PDFs, and spreadsheets into
— a **collaboration platform** with your suppliers

Turn static quotes, POs, and invoices

Into live, versioned, audit-able, collaborative data apps

Paper and PDFs become a real-time analytics dashboard

ScanAI™

AI-barcode scanner

Extract barcodes and text from paper invoices, BOLs, PODs, rate confirmations

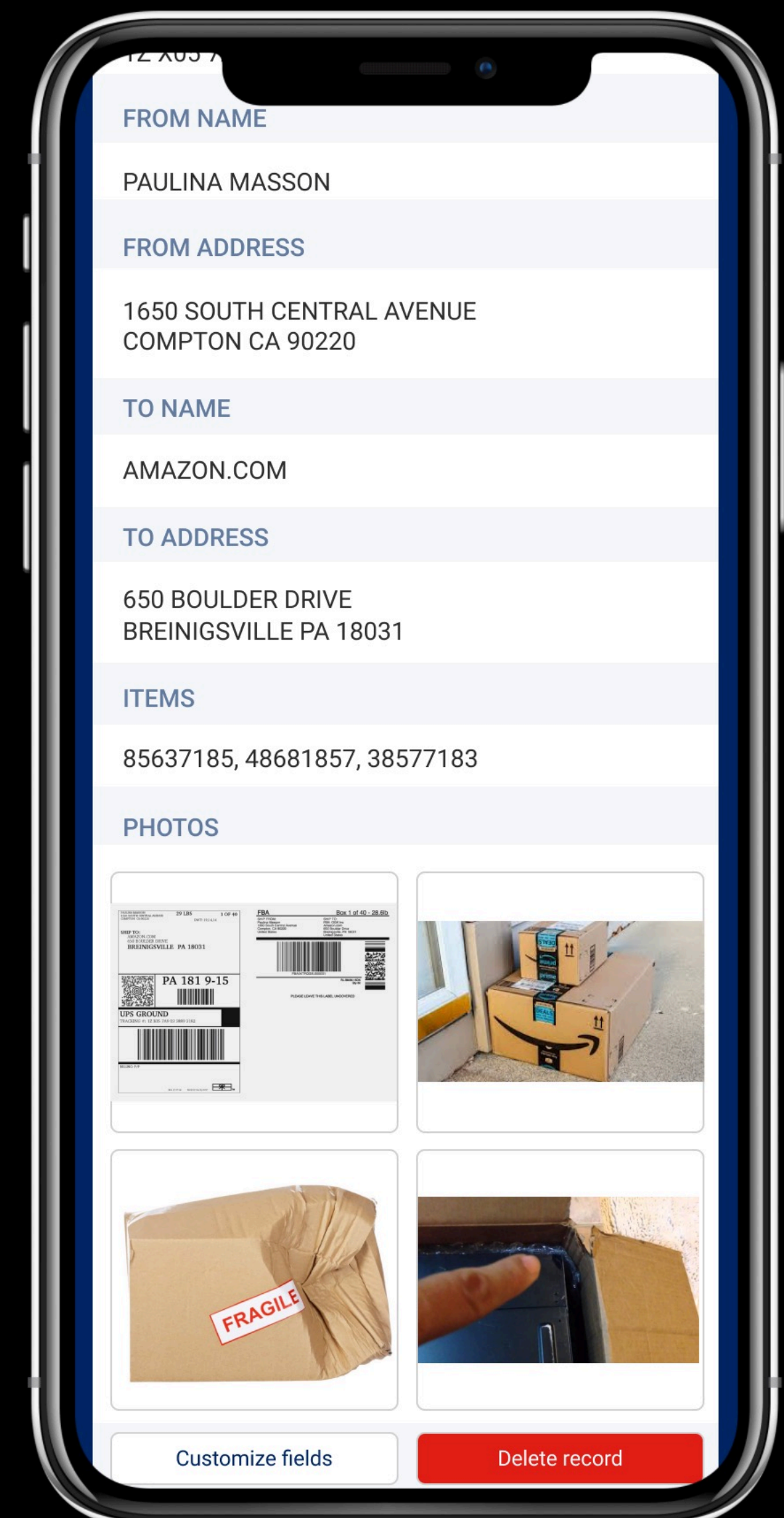
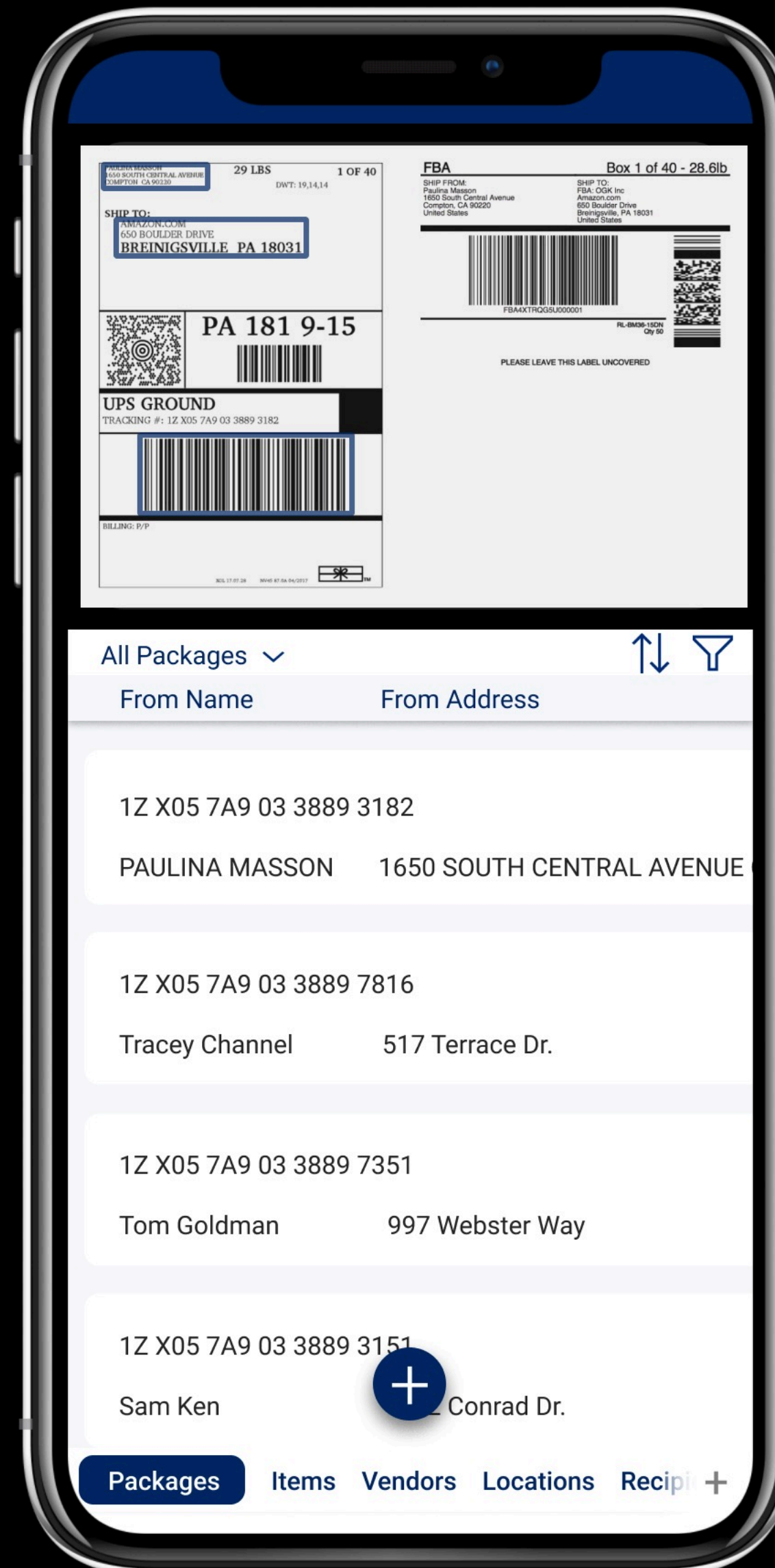
Human-level accuracy guaranteed

Drop-in API

Image



Structured Data



Turn a static PDF into a **live collaboration app** and EDI instantly

Invoice from Solar Foods
Invoice #4618794

SENDER
Solar Foods
4100 44th Ave SW
Cedar Rapids, IA 52404

REMIT PAYMENT TO
8700 W. Bryn Mawr Avenue
Suite 400N
Chicago, IL 60631

REMIT WIRE/ACH PAYMENT TO
Bank Name: JP Morgan Chase Bank
ABA (Wire): 021000021
ABA (ACH): 071000013
Account #: 777168576

CUSTOMER
Nator Inc
44 Montgomery St
San Francisco, CA 94104

BILL TO
Nator Inc
1681 Pierce St
Suite 981
San Francisco, CA 94115

INVOICE DATE **SHIP DATE** **DUE DATE**
Sep 20th, 2019 Sep 20th, 2019 Dec 19th, 2019
(Net 90)

TRACKING NUMBER
#49JH249-HJ2S3 (Con-way Freight)

SKU/UPC	DESCRIPTION	QUANTITY	UOM	COST	DISCOUNT	AMOUNT DUE
W0FP5G32IPNWGX	Celeriac parcels 6oz	192	EA	\$7.79	35%	\$972.19
G3YQYT1JZM5H9I	Chilli penne 1KG	380	EA	\$9.79	30%	\$2,604.14
OZSYCH45R86V2Y	Flaxseed oil salad 14oz	81	EA	\$18.74	25%	\$1,138.46

pending

Copy structured document

```
{
  "originalScan": [
    "https://s3.amazonaws.com/app.photoncommerce.com-ugc/documents/solar-foods-d",
    "https://s3.amazonaws.com/app.photoncommerce.com-ugc/documents/solar-foods-d"
  ],
  "invoiceNum": "4618794",
  "invoiceDate": "2019-09-20",
  "trackingNum": "49JH249-HJ2S3",
  "carrier": "Con-way Freight",
  "shipDate": "2019-09-20",
  "payment": {
    "termsDescription": "Net 90",
    "termsDays": 90,
    "bankName": "JP Morgan Chase Bank",
    "abaWire": "021000021",
  }
}
```

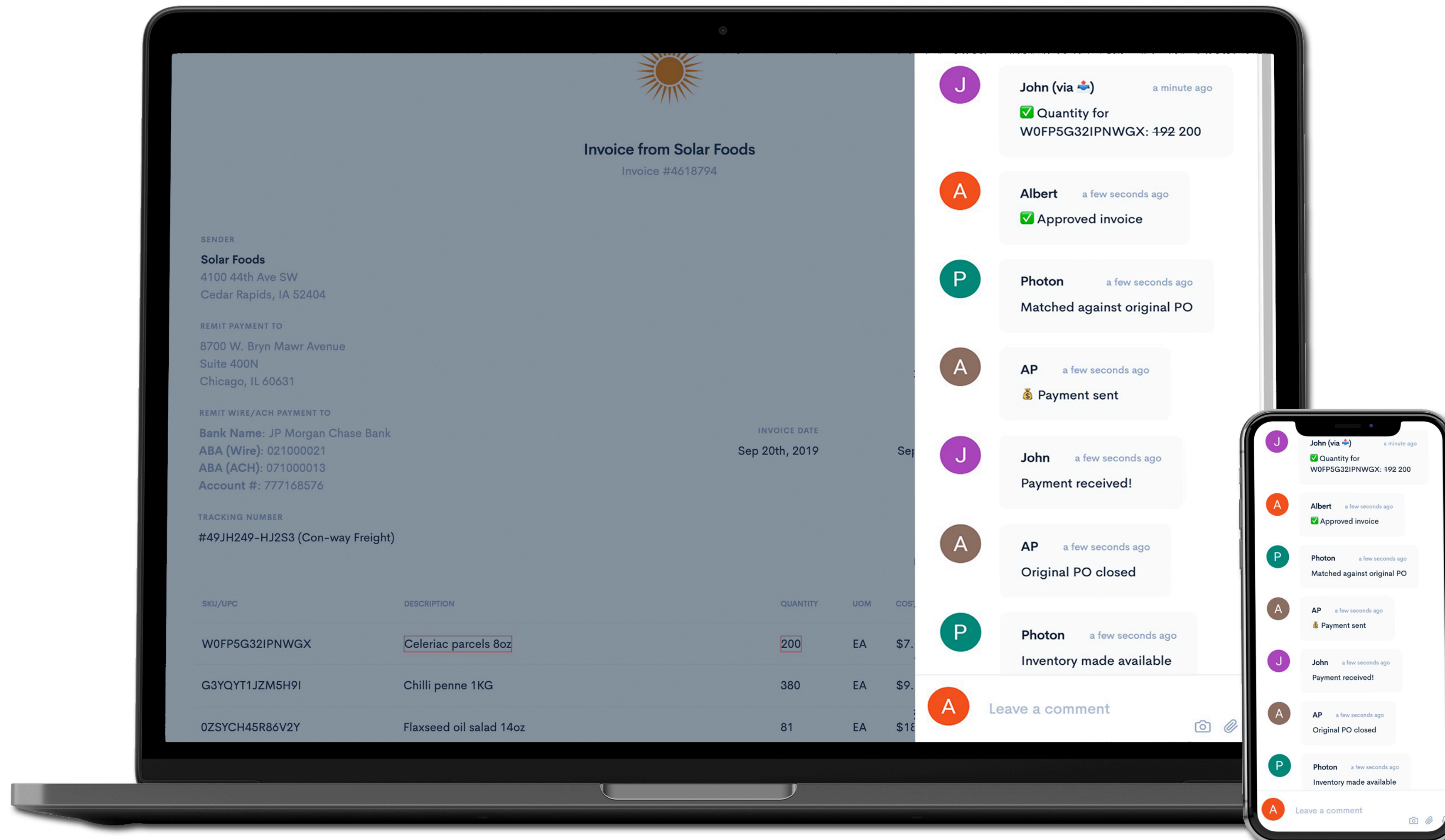
To programmatically retrieve this structured document as part of an ERP or WMS integration:

GET <https://api.photoncommerce.com/v1/transactions/17ec8ee2-b2c6-4ef0-902b-d7bb382eb427>

Even the smallest suppliers can send invoices and shipping notifications as easily as Instagram

- Never receive blind arrivals again

Chat with your suppliers, propose changes, reconcile & approve



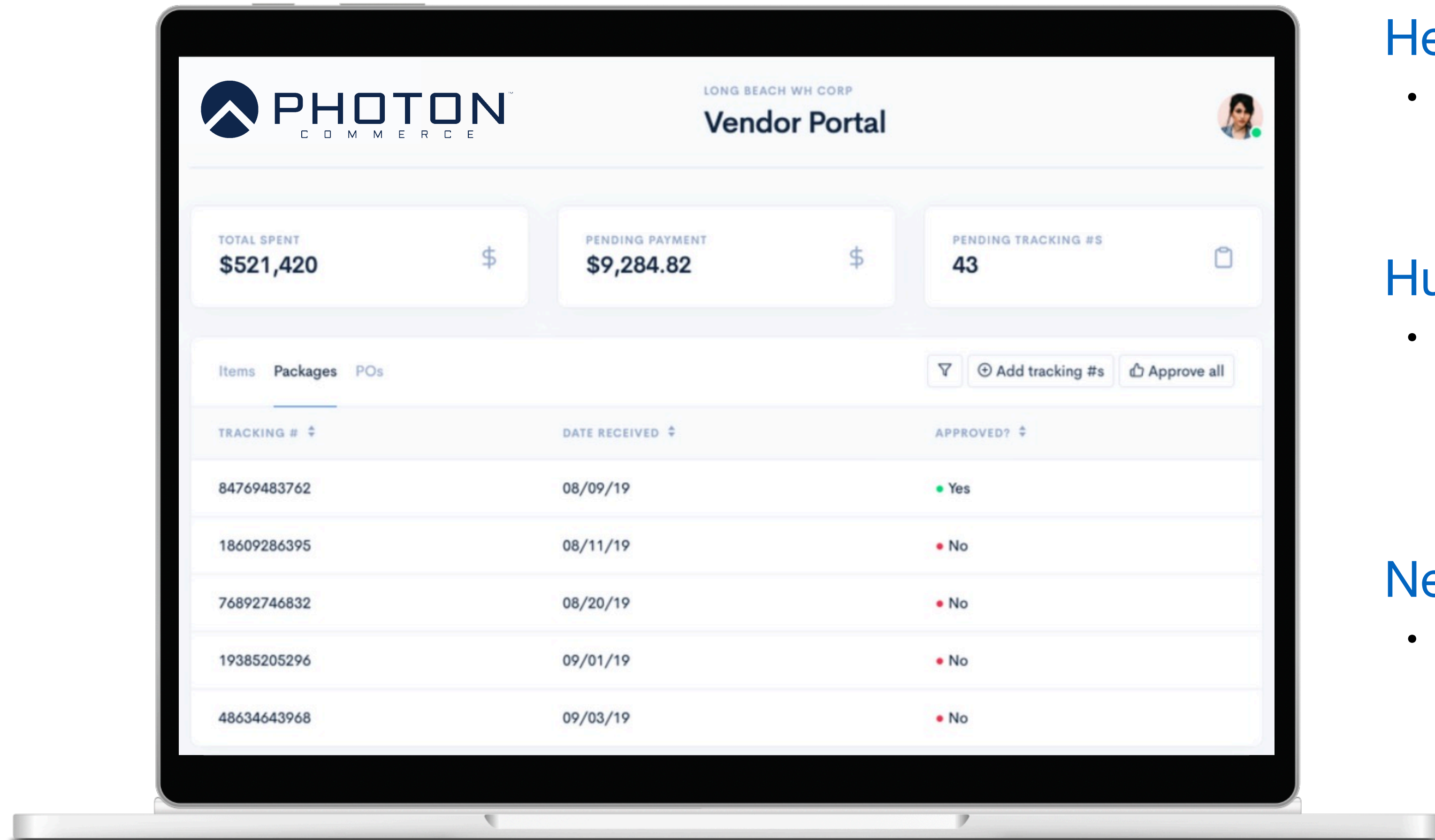
Traceable, audit-able history

- In a simple conversational UX meeting Sarbanes-Oxley compliance

Slack for invoicing & receiving

- Centralize questions, changes, and agreements

The **fastest** way to send & receive quotes, POs, invoices, reminders



Hey, did you get my invoice?

- Automated, customized reminders + confirmations

Human *and* machine readable

- Send a quote, invoice, or PO in any compatible format:
live, PDF, EDI, JSON, CSV, email

Never lose track

- Edit & communicate in real-time

Capture and validate suppliers' invoices & shipments

Anadarko
Petroleum Corporation
and Affiliates

Joint Interest Invoice Summary
Payment due in full (15) days after invoice receipt.
Unpaid balances are subject to interest charges
Invoices are available on the internet at
www.energylink.com

Billing Period: 7 / 2014
Invoice: 072014JV12345601
Invoice Date: 7 / 31 / 2014
Invoice Amount: \$ 6.50
Currency: USD

SMITH PROD COMPANY
ATTN: JOHN SMITH
1000 ENERGY WAY STE 500
HOUSTON, TX 00000

REMIT CHECK PAYMENT TO:
ABC CORPORATION
P.O. BOX 10000
ANYWHERE, TX 00000-0000
(800) 359-1692 CRM.JIB@AN

REMIT WIRE / ACH PAYMENT TO:
Bank Name
ABA 123000001 (Wire only)
ABA 123000002 (ACH only)
Account #1000000

Venture	Venture Description	Amount Billed	Cash Call Applied	Netted Revenue	Amount Due
123456	NORTH 1	5.00	(2.00)	0.00	3.00
234567	NORTH2	3.00	0.00	0.00	3.00
456789	NORTH3	1.00	0.00	(.50)	.50
TOTAL INVOICE		9.00	(2.00)	(.50)	6.50

Current Invoice Amount 6.50

Please include invoice and/or venture numbers/amounts on your remittance to ensure accurate and efficient application

Joint interest invoice #

Name, address

Payment

Amount billed

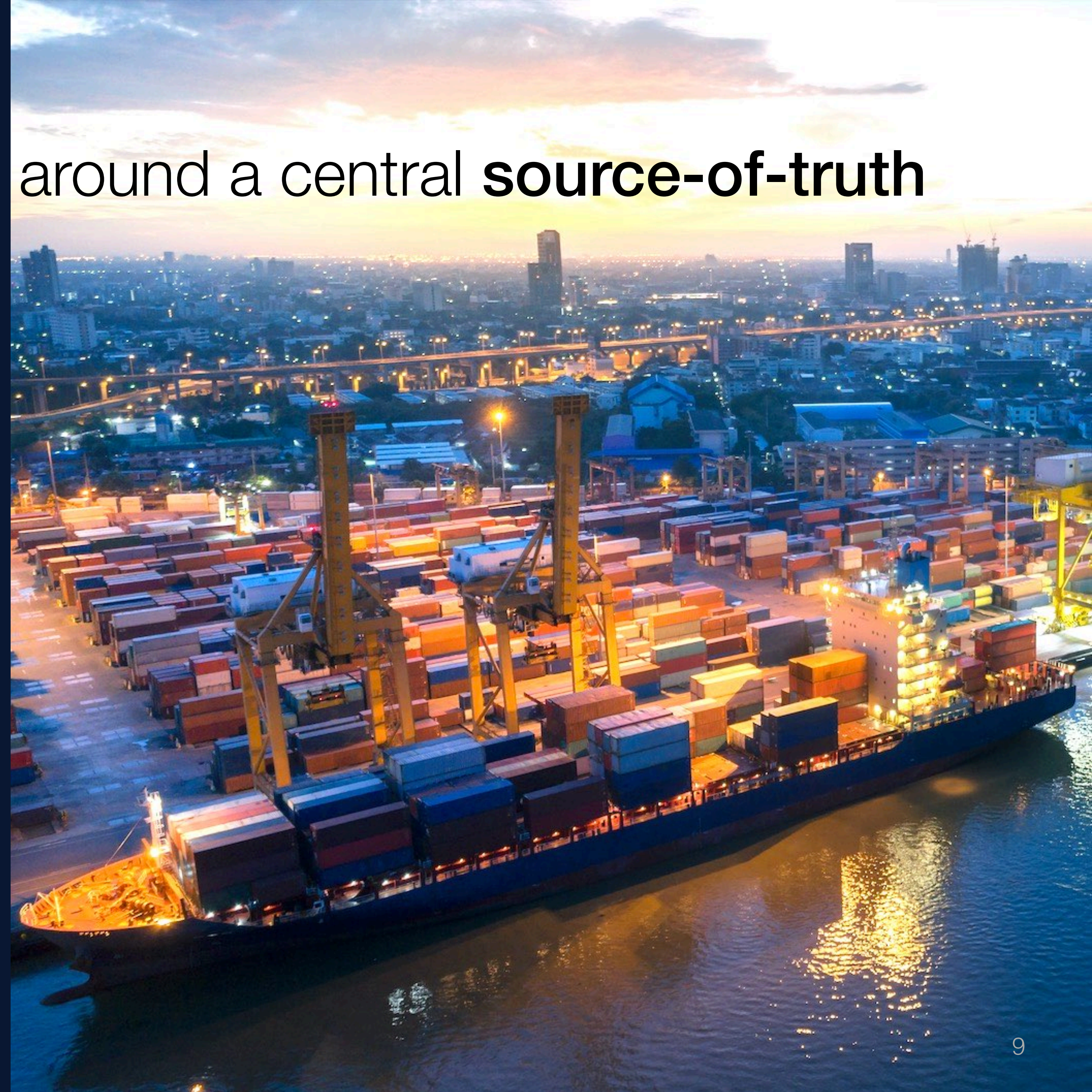
Cash call applied

Netted revenue

Current invoice amount

Structured communication around a central **source-of-truth**

1. **ScanAI™**
Shipping documents
2. **InventoryAI™**
Items, UPCs
3. **MatchAI™**
Reconcile discrepancies between
invoices & POs



Over 100 businesses **trust** us to deliver:



1. 2-4x faster throughput compared to manual processing
2. 15-20% fewer errors and loss
3. 4-6% greater sales

How it works

1

Scan invoices, POs, quotes

2

**ScanAI™ sync extracts
structured data,
checks errors**

3

**Vendors & customers see and
communicate around the same
live source-of-truth data**

Team: Google AI, Apple, Amazon, Boxed supply chains



CEO

Michael Young

VP BD

Jonathan Taylor

Partner

Olaf Erichsen

Advisors:

Rob Eldridge

Ann Carpenter

Karan Gandhi

Exit to Apple supply chain
 Smart Focus, global distributor
 backed by Google AI, Luxottica
 Bloomberg BusinessWeek
 "America's Best Entrepreneurs",
 Wired, Economist
 Stanford PhD dropout

Passage AI, VP BD
 (acquired by ServiceNow)
 Linc, Kwik
 Piqora Global Visual
 Commerce
 (acquired by Olapic)
 Retailgence VP BD

Advisor & Partner
 Europe
 CEO
 Heldenkombinat
 Technologies
 Head of Europe
 Passage AI
 (acquired by ServiceNow)

VP Fulfillment by Amazon
 CFO Amazon Asia
 VP Amazon Investor
 Relations

Braid Theory CEO
 CIO LA District 15

Boxed VP Operations
 Amazon SPM
 McKinsey
 Harvard MBA, Stanford



Turn invoices into intelligence

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