

HEXAWARE

Hexaware Technologies Limited

Instant Loan Audit



Secondary Mortgage Market

Home loan applications in the secondary mortgage market go through an audit process with the underwriter auditing complex checklist for compliance. Identifying loan applications that could turn out to be non-performing assets earlier-on helps reduce the adjusted NPA rates of the bank by 50% through Generative AI.



CHALLENGES

- Inefficient manual audits of extensive loan applications for fraud prevention lack optimization for accuracy or speed, impacting the process.
- Prolonged manual auditing delays loan disbursement, affecting applicants' plans and financial timelines while increasing vulnerability to fraudulent activity detection errors.

IDEAL SOLUTION

- An innovative resolution that accelerates the validation of loan application compliance and proactively evaluates risks using Generative AI.
- A solution that could enhance efficiency of loan audit process, reduce time and error in human involvement and increase loan disbursements.

DESIRED OUTCOMES

- This solution implements an efficient workflow that expedites the loan audit compliance process, ensuring quicker reviews and reduced processing times.
- By leveraging advanced risk assessment techniques, the solution rapidly analyzes customer profiles, identifying potential risks and enabling timely interventions.
- This integration boosts operational agility, allowing quick responses to compliance needs and risks for sustained competitiveness.



Hexaware Technologies - Instant Loan Audit

Instant Loan Audit made easy – Trust Hexaware for accurate and efficient lending solutions along with a hassle-free and effective way to perform loan audits faster and effective risk assessment

EFFECTIVE LOAN AUDIT

We enable the underwriters to audit the Loan Applications faster by leveraging Generative AI and help summarize the relevant details in the checklist and validate the Loan Applications' compliance quickly

REDUCES YOUR NPAs

The Instant Loan Audit solution helps assess the risk of the Loan Application by identifying insights from the checklist compliance and helps flag these applications that turns out to be potential NPAs

MICROSOFT INTEGRATION BENEFIT

Leveraging Microsoft's Azure Open AI capabilities ensures that the data is secured and safe, helps accelerate the loan audit process , enables faster model deployment activities