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ignio™
Cognitive Procurement

A Virtual Procurement Analyst
for your Enterprise

ignio Cognitive Procurement is an AI-based analytics solution for Procure-to-Pay, that screens purchase transactions and identifies opportunities to save money and improve the effectiveness of procurement. Our vision is to provide every organization the ability to **Explore** its procurement behavior using data and identify where to focus its efforts, **Monitor** live transactions to detect and predict problems needing human attention, and **Intercept** such transactions through corrective and preventive actions.

Leaders in Procurement Organizations face an array of challenges to deliver perceptible value to business. They are always looking for ways to:

- **Reduce purchase price variance** and avoid spend leakage
- **Examine enterprise spends** and guide vendor selection & rationalization
- **Minimize human intervention** and reduce the cost of operations
- **Improve the overall purchase experience** across disconnected systems
- **Leverage novel techniques to analyze data** without relying on data scientists

CUSTOMER CHALLENGES

PRICE VARIANCE ANALYSIS
Detects items driving price variance and recommends optimal prices to save money

DELAY ANALYSIS
Mines behavioral patterns that drives delays and recommends monitoring

DUPLICATE ANALYSIS
Detects duplicate invoices driving spend leakage and identifies saving potential

SPEND ANALYSIS
Provides a spend overview along multiple dimensions with meaningful insights

EXCEPTION ANALYSIS
Mines behavioral patterns driving process inefficiencies and recommends monitoring

EXPLORATION CENTER

PRODUCT FEATURES

PURCHASE REQUEST MONITORING
Monitors purchase requests daily and optimizes purchase order creation by highlighting potential risks

PURCHASE ORDER MONITORING
Monitors open purchase orders daily and highlights opportunities to save time and money

COMMAND CENTER

INVOICE MONITORING
Monitors open Invoices daily and highlights opportunities to improve payout efficiency

POTENTIAL USE CASES

- Discover new savings by minimizing price variance
- Identify ways to reduce delays in PO approvals, releases and fulfillment
- Identify ways to reduce fallouts in invoice processing
- Identify ways to reduce processing of duplicate invoices
- Identify bias in awarding purchase orders to vendors
- Improve guidance for vendor selection & price negotiation
- Identify unmanaged spend that can be brought under management
- Identify ways to improve budgeting through better insights

VALUE & BENEFITS

OPTIMIZES SPENDS — 30-40% — Increase in annual savings from unmanaged spend

REDUCES COST OF OPERATIONS — 3X — Reduction in transaction processing cost

IMPROVES COMPLIANCE — >90% — Compliance on policies for unmanaged spend

THE ADVANTAGE

COMPREHENSIVE
Draws holistic insights from across data sets and presents granular recommendations

CONVENIENT
No installations or system integrations required to get started and works with current data files

FLEXIBLE
Allows you to conceive and realize diverse use cases through a DIY Mindset

CONTINUOUS
Allows analysis of transactions on a rolling basis to track emergent patterns

inside BIGDATA

IMPACT 50 list
for Q2 2020

The AIconics
SHORTLIST

Best Application of AI in
the Enterprise - US & UK

AI ARTIFICIAL INTELLIGENCE EXCELLENCE 2019

Self-Awareness
Category

2020 VALUE LEADER EMA

EMA Radar
for AIOps

AI BREAKTHROUGH AWARDS

Best Overall AI Company
of the Year

THE STEVIE THE INTERNATIONAL BUSINESS AWARDS

Software Company
of the Year

THE STEVIE THE INTERNATIONAL BUSINESS AWARDS

Most Innovative Tech
Company of the Year

THE STEVIE THE INTERNATIONAL BUSINESS AWARDS

Fastest Growing Software
Company of the Year

THE STEVIE THE INTERNATIONAL BUSINESS AWARDS
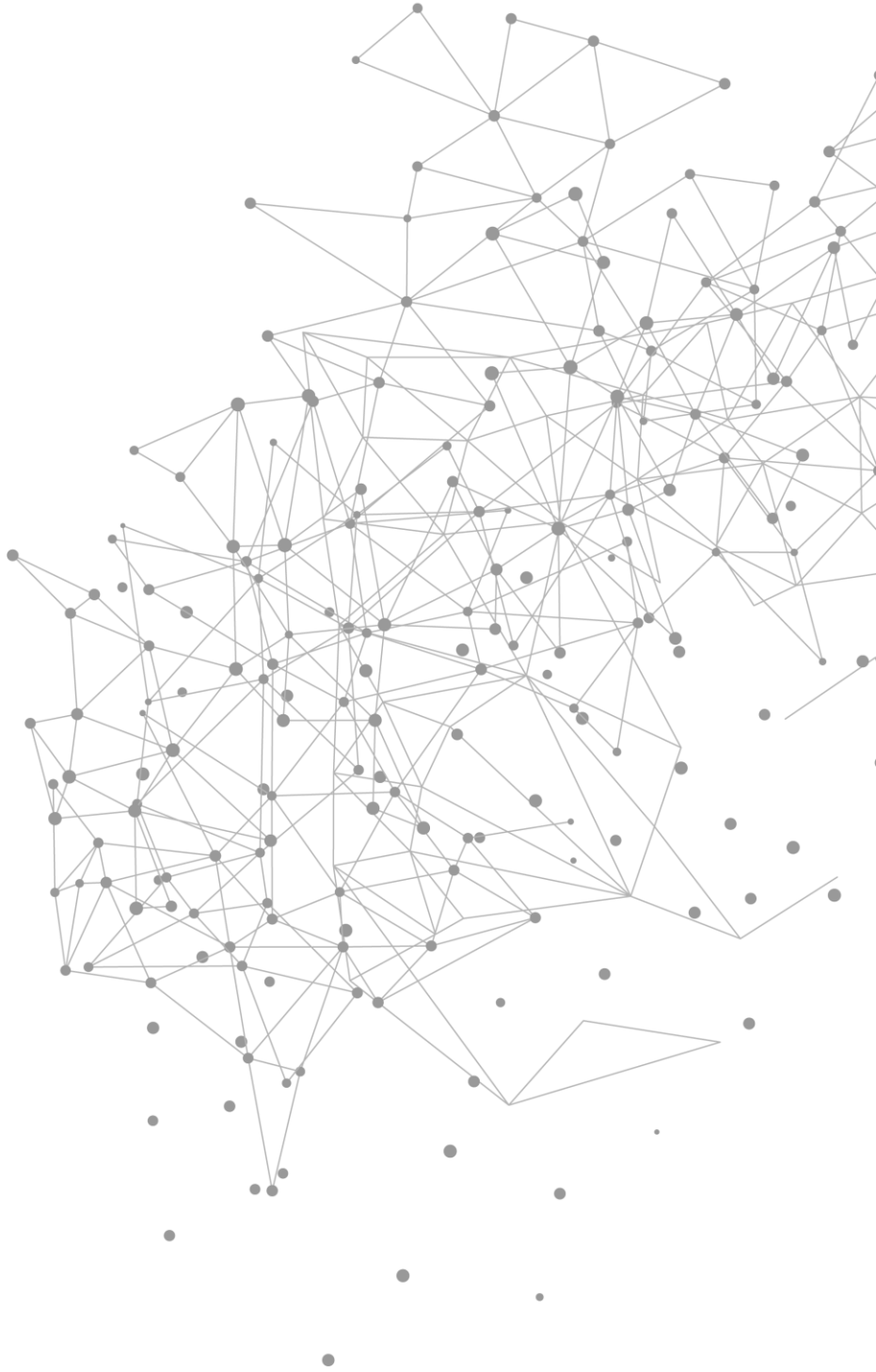
Software Defined
Infrastructure

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Digitate is a leading software provider bringing agility, assurance, and resiliency to IT and business operations. ignio™, an award-winning AIOps software, reimagines enterprise IT and business landscape with its unique and innovative closed-loop approach that combines context, insights and intelligent automation to autonomously resolve and prevent issues. ignio's customers span across industry verticals and include large, global enterprises that are leaders and innovators in their respective industries. Digitate is headquartered in Santa Clara, California, USA and Pune, India.

For more information, please visit www.digitate.com