



## Content-Rich Bureau Commercial Templates

### Enhancements

Duck Creek's Commercial Templates provide carriers with commercial lines bureau content, productized and continuously updated for Duck Creek Templates customers, helping them keep up with market demands

### The Vision

Market dynamics are changing faster than ever, creating pressure for carriers to become current and competitive with their product offerings; however, staying up to date with bureau content remains challenging:

- Over 2,000 circulars are published annually
- Steps to adopt bureau circulars are long and manual
- The average carrier is at least two years behind with their circular maintenance, and some are even five to ten years behind

### Requirements

Carriers who are behind face competitive threats until they become current with their bureau products. Becoming and staying current may require a large staff and many manual processes.

Today's Process:

- Circular triage, review changes, analyze business impact, prioritize
- Code coverage, rates, rules, form changes - then test
- Create filing exhibits; undergo regulatory approval process
- Communication and training for underwriters, agents, and brokers

### The Value

Duck Creek's Templates offering reduces the effort to get and remain current:

- Duck Creek does the analysis, interpretation, and configuration of bureau circulars, including carrier deviations
- Duck Creek Templates is the productized output of this effort





# Navigating the Pace of Change in P&C Insurance



- Because the technical tasks required to get circular changes into production are done, carriers can focus on the business benefits of staying current
- Circular adoption process with Duck Creek Templates:



## Outcomes

- Carriers have the most recent bureau content available
- Carriers are actively implementing their own circular updates
- Enhanced speed to market allows carriers to leverage new products, discounts, and coverages, avoid adverse selection, and grow profitably

## Templates + Duck Creek OnDemand (DCOD) Value

- DCOD team keeps your product as current as you want to be
- DCOD team is dedicated to implementing circular updates
- Allows carrier resources to work on high-value items
- DCOD team has direct access to Duck Creek Templates team
- Quicker turnaround for questions and issues

