GLOBAL COMPUTING & TELECOMS

infinite solutions, infinite possibilities

Contract Compliance Management

Proposal

Disclaimer and Copyright Notice

Copyright 2023, Global Computing and Telecoms (Pty) Ltd. ALL RIGHTS RESERVED.

No parts of this work may be reproduced in any form or by any means - graphic, electronic, or mechanical, including photocopying, recording, taping, or information storage and retrieval systems - without the written permission of Global Computing and Telecoms. Products that are referred to in this document may be either trademarks and/or registered trademarks of the respective owners. The publisher and the author make no claim to these trademarks. While every precaution has been taken in the preparation of this document, the publisher and the author assume no responsibility for errors or omissions, or for damages resulting from the use of information contained in this document or from the use of programs and source code that may accompany it. In no event shall the publisher and the author be liable for any loss of profit or any other commercial damage caused or alleged to have been caused directly or indirectly by this document.

1 Contract Compliance Management

We are pleased to submit our proposal for a contract compliance management solution that will help you streamline your contract lifecycle, reduce risks, and optimize performance. Our solution is based on the following features:

- A cloud-based platform that allows you to create, store, and access your contracts from anywhere and on any device.
- A smart contract engine that automates the execution of alerts, notifications, and tracks compliance metrics and obligations.
- A dashboard that provides you with real-time visibility into your contract portfolio, status, performance, and risks.
- A reporting and analytics module that enables you to generate custom reports and insights on your contract data and compliance outcomes.

We believe that our solution will provide you with the best value for your investment and help you achieve your business goals. We look forward to discussing this proposal with you in more detail and answering any questions you may have. We would be happy to provide you with a free consultation and a customized proposal that outlines the scope, deliverables, and pricing of our service offering.

1.1 Problem Statement

Global Computing and Telecoms has identified numerous challenges with the supply chain compliance and adherence to contract management controls within the Finance and Procurement Functions:

- Non-holistic visibility of decentralized procurement and inadequate view of associated deviations from processes and controls that seek to enforce compliance to internal supply chain policies and regulations resulting in audit findings and reactive interventions.
- Inadequate view of Budget Spend and non-optimal Budget Reporting resulting in deficient supply chain Demand and Acquisition Management, potentially leading to undesired non-spend and ultimately surrender of allocated funds particularly in government.
- Inadequate visibility of contracts' expiry dates leading to ineffective Contract Management such as delayed renewals of critical contracts that require deviation approvals by National Treasury.
- Inadequate visibility of decentralized spending resulting in ineffective Spend Analysis and Management.

1.2 Benefits

The Contract Compliance Management solution has business benefits which will improve the inefficiencies within the finance and procurement functions:

- Holistic visibility on deviations from processes that are in line with internal supply chain policies and regulations.
- Near real-time Budget Reporting providing visibility of the Budgets overspend or underspend from any device to provide insights to duly authorized individuals, such as budget owners, and enable effective oversight that can prevent the undesired non-spend and ultimate surrender of allocated funds.
- Visibility of contracts expiring in 30, 60 and 90 days and proactive notification of contract expiry alerts to relevant and affected stakeholders, such service owners and contract managers.
- Visibility of BBBEE level status for contracted suppliers.
- Visibility on payment performance against established contractual payment terms and agreements for various suppliers.
- Enable remote working, convenient and secure access for duly authorized users to their procurement and contract data from both their desktops and mobile devices to increase productivity and effectiveness.

1.3 Features and Capabilities

The following diagram represents the Contract Compliance features and capabilities:

1.4 Technologies

The solution will be based on the following technology platform components:

- **Microsoft SharePoint** for landing and storage of the Spend, Supplier/Vendor, Contract, Product and Products Classification data sourced from internal systems.
- **Microsoft Power BI** for Data Visualization needs covering Reporting and Dashboarding
- **Teams Applications Platform** for surfacing and sharing the Reporting and Dashboarding within Teams for collaboration purposes.
- **Power Automate** for process automation of alerts, review and approval workflows.
- **Power Apps** to enable Mobile and Web Apps that support remote work and collaboration between various Teams, Business Decision Makers, business users and various stakeholders.

1.5 Contact Us

Take the next step today!

Contact Global Computing and Telecoms for more information at info@globalcomputing.co.za