

Managing the complexity of personal property tax

Grant Thornton's **ptvault.x** is the key to efficiently complying with personal property taxes

We understand your challenge

Property tax is an area of taxation with complex nuances that requires specialized knowledge and experience from state to state, jurisdiction to jurisdiction and industry to industry. Organizations need technology that will allow them to track documentation such as leases, comply with personal property tax requirements and estimate their property tax exposure, while also saving valuable company time and money.

How Grant Thornton can help

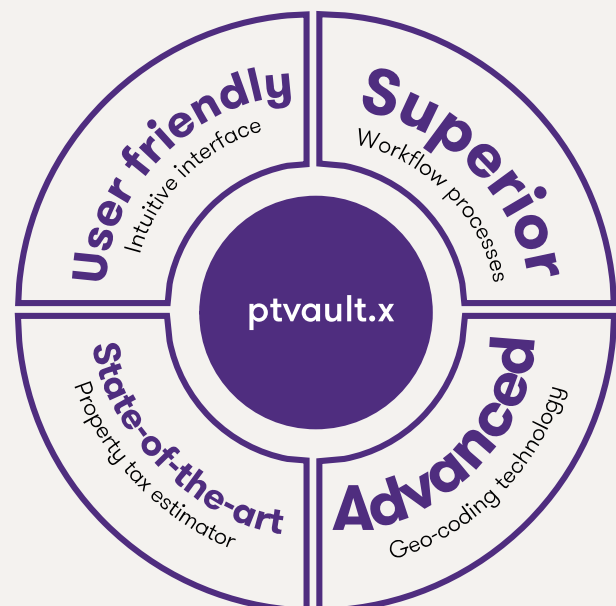
Grant Thornton's proprietary process, **ptvault.x**, brings you straightforward and uncomplicated personal property tax compliance. Our dedicated property tax partners, directors and managers are clustered in eight property tax and valuation hub offices and are passionate about technology and the automation of processes and functions. With **ptvault.x**, you get a team with a wealth of experience who knows your industry well and are ready to assist with all your needs around property tax valuation, negotiating and administration.

Benefits of **ptvault.x**

- Advanced property tax estimator that helps pinpoint your property tax exposure
- Geo-coding system that enables you to accurately track tax jurisdictions
- Automated analysis and predicted results
- Intuitive and user-friendly interface to manage all your documentation in one place
- Superior workflow process that keeps you apprised of communications and updates to work items
- Team of property tax professionals that know and understand your industry well, allowing you to utilize your internal resources in a more effective manner



Quick, easy and cost-effective personal property tax compliance



A closer look at our services

Personal property returns

You upload your data feed files into our proprietary **ptvault.x** software and our team:

- Provides a state-level reconciliation for your review
- Assigns appropriate depreciation tables
- Prepares returns
- Prints and mails returns for on-time filing

Tax bill administration

- Our proprietary automation technology, Sector Scan, scans and processes tax bills which eliminates the need for your personnel to process bills and greatly reduces late payments and penalties
- Sector Scan communicates and automatically transmits data to **ptvault.x**, providing you with a database and report of property bills processed along with:
 - ✓ Identifying and securing any missed tax bills for payment
 - ✓ Retaining tax bills and return transactions information on a lease-account basis for real-time access

Assessment administration

- Receive, date stamp and scan assessments
- Obtain missing assessments
- Retain assessment information for real-time access in **ptvault.x** system

Check processing and forwarding

ptvault.x provides the necessary data and functionality for you to approve posted property tax payments and serves as the repository for your records along with:

- Electronically transmitting corresponding accounts receivable information to you in a file format that allows you to upload data to your systems if desired
- Maintaining accounts payable and accounts receivable information for historical purposes
- Collating checks with tax bill remittance
- Mailing checks to jurisdictions for timely payments
- Retaining proof of mailing receipts
- Tracking and confirming receipt of all payments in excess of \$25,000
- Investigating checks that remain outstanding for more than 45 days from the date of issue

Pass-through predictor

- Calculates estimated assessed values by VIN
- Calculates estimated tax rates using advanced geocoding technology
- Maintains database containing assessed values and estimated tax
- Provides
 - ✓ Monthly estimated tax schedule at lease inception
 - ✓ Periodic true-up reports to assist in making internal adjustments
 - ✓ End-of-lease amounts based on the timing of the payoff

Discover more insights

Click to read: grantthornton.com/tax

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