



Product Spotlight:

Mortgages



Your solution for collateral-based non-commercial real estate loans.

Product Highlights

- ✓ **New loan product**
Create new loan products, set parameters for different purposes, and choose the available customers, groups, and/or branches.
- ✓ **Loan amount**
Set default, minimum, and maximum loan amount limits and link loan accounts to a specified credit arrangement or line of credit.
- ✓ **Interest rate**
Define the interest type and set the charge frequency. Define the source (fixed, indexed or adjustable) and the interest rate limits.
- ✓ **Redraw**
Allow borrowers to redraw or reborrow any principal that has been overpaid in excess of their scheduled installments.
- ✓ **Offset**
Allow borrowers to link a deposit account to the loan account and use the balance in the deposit account to offset against the outstanding principal of the loan for interest calculation purposes.
- ✓ **Penalties**
Define the penalty calculation method, tolerance period and penalty rate constraints.
- ✓ **Loan repayment**
Define the payment interval and method, treatment of late repayments, acceptance of prepayments, how prepayments behave for future calculated interest, and in which order repayment satisfaction happens.
- ✓ **Arrears**
Define how days in arrears need to be calculated e.i. tolerance amount and period.
- ✓ **Loan fees**
Define fee types applied upfront or on due dates, and calculation method.
- ✓ **Product link**
Link the loan account to a settlement deposit account to be automatically used for loan repayments.
- ✓ **Securities**
Register guarantors and collateral assets as loan security and set the % of the loan amount as required security validation.
- ✓ **Internal controls**
Lock accounts in arrears, closure of dormant accounts, or cap charges.

Global presence.

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Account Level Highlights

- ✓ **New loan account**
Define the account recipient and product code. Specify account terms including loan amount, interest rate, repayment frequency, arrears settings and interest calculation method.
- ✓ **Disbursement details**
Specify the disbursement channel and define the anticipated disbursement date and first repayment date.
- ✓ **Custom fields**
Extend core functionality to capture additional information. Custom fields can be any value associated with a client, group or account.
- ✓ **Guarantors and collateral assets**
If enabled at a product level, guarantors and collateral assets can be added to loan accounts, including source and value amount guaranteed by the security.

Transaction Level Highlights

- ✓ **Apply repayment**
Perform a repayment transaction on an active loan account.
- ✓ **Apply fees and accrued interest**
Apply manual or arbitrary fees and penalties during the accounts' lifetime. Apply accrued interest manually or after a payment holiday ends.
- ✓ **Edit penalties and interest**
Change the penalty rate that will be applied to any new accounts created. Modify the interest rate or spread as a part of loan maintenance.
- ✓ **Account closure**
Close the loan account early via pay-off of the full outstanding amount, refinancing, rescheduling with new terms, or write-off.
- ✓ **Account lock**
Suspend interest, penalties and fees from being applied on a loan account.

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Let's start your mortgage journey together.

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