

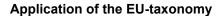
The EU Taxonomy Regulation and the financial industry as a lever for sustainability

The EU Taxonomy Regulation obliges banks to use their enormous leverage for the transformation of the

European economy and sets uniform standards to create trust. However, the implementation of the regulation and, above all, the collection of necessary data, requires a considerable additional effort for all areas of the bank, front-to-end.

Since the beginning of the year, banks have been under obligation to report on the taxonomy compliance of their portfolio, and from 01.01.2024 (as per 31.12.2023) the reporting obligation on taxonomy alignment will follow. The data used for the so-called Green Asset Ratio can

be leveraged in the future as a steering impulse for CO2 reduction, among other things.



To address the uncertainties of the taxonomy classification, PwC Germany has developed a Taxonomy Classification Tool to help companies understand the impact of the EU taxonomy on their own business.

PwC Taxonomy Classification – Advantages



Comprehensive ESG expertise



Legally and audit compliant



Time saving through simple & efficient taxonomy check



Simple implementation of complex regulatory requirements



Single-Source of Truth



Expandable & future-proof through software cloud technology



Cost savings due to lower resource requirements

Integration options in system environments



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