Intelligent Risk Monitoring

To better identify compliance, financial tax, fraud and reputation risks

Intelligent Risk Monitoring is an automated solution that allows screening large volumes of third parties and identification of financial, tax, fraud, compliance and other risks.

Our solution automatically collects large amounts of data: registration, financial, geographical and other from multiple sources. In a next step it performs a series of tests to assess the overall riskiness for each tested entity.

Third party screening is a natural process for starting and continuing cooperation with third parties, which is intended to protect the companies from various risks, such as: Fraud risk, VAT Fraud risk, Inconsistent risk monitoring in a holding/group of companies, Sanction list, Conflict of interest, Reputational risks

Functionalities

Risk analyses from different angles - tailored to the client's specific needs	**Support in regular third party screening**
Verification of existing and new business partners	**Support in documenting due care**
Analysis of large volumes of third parties quickly using data from multiple sources	**Analysis with the use of government guidelines and based of PwC's best practice**

What are the outputs?

PDF export

PDF export of the results containing main information, test details, including additional descriptions in the appendix.

Electronic signature

Electronic signature with time stamp to validate the file. Trusted timestamping is the process of securely keeping track of the creation and modification time of a document.

Security

Security here means that no one - not even the owner of the document - is able to change it once it has been recorded.

Interactive dashboards

Interactive dashboards clearly summarising screening outputs and allowing to drill down to individual test result details.

Benefits

Identifying suppliers heavily reliant on your business

Intelligent Risk Monitoring verifies the third parties' reliance on cooperation with you, using financial data from external sources and data associated with the business partners provided by you.

Identification of risks arising from geographical location

Intelligent Risk Monitoring verifies the risks arising from the geographical location of third parties, including having addresses in virtual offices.

Automation of the supplier and customer screening process

Comprehensive risk analysis of cooperation with business partners is a complex process and requires the use of diverse sources of information. Automation of the business partners screening and assessment by Intelligent Risk Monitoring will save you time and increase process efficiency.

Automatic acquisition of registration data

Intelligent Risk Monitoring automatically fetches and fills in registry, financial and other data available through API (Application Programming Interface), which allows for a flexible approach to the scope of performed analyses and significantly reduces its time.

Automatic analysis of warning signals

Intelligent Risk Monitoring performs a series of tests and risk assessments of third parties in a fully automated manner, which increases the cost-effectiveness of this solution and ensures short response time.

Identification of unreliable customers and distributors

Intelligent Risk Monitoring reviews counterparty financial metrics in the liquidity/solvency area and incorporates them into its risk assessment.

If the PwC Intelligent Risk Monitoring Platform looks like something your Company can use, we would be happy to demonstrate the platform for you. To that end, we suggest you send us the data (name, company registration number and tax identification number) of three suppliers of your choice, and, in a live meeting, without having performed any prior testing, we will show you how to perform the risk checks as you would if you had access to this software.

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