

The new way to pay financial institutions

Financial institutions are likely to lose \$15 – \$25 billion in the next three to six months from account delinquency, which could total an excess of \$130 billion over the next two years. Plus, with the average credit-card debt of American households currently standing at around \$8,400¹, it's time for a different approach to chasing late payments.



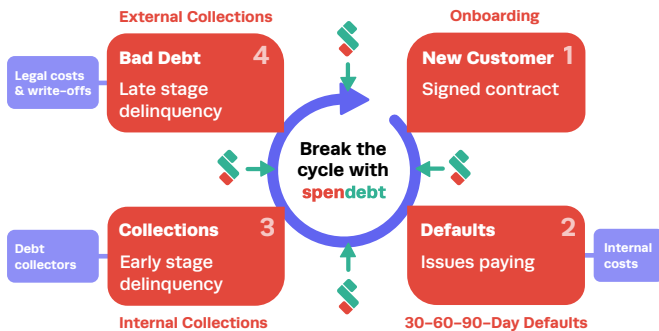
As of October 2021 the outstanding consumer loans category had reached trillions².

Customers need to pay their finances as they are a necessary expense that can't be easily reduced or eliminated. Any delinquency can result in losing their home, leading to a difficult time for both customers and companies.

To help customers in this situation, financial institutions are looking for new ways to prevent and manage aging debt, which in return helps them retain customers, stay competitive, and improve business resilience.

Enter SpenDebt

SpенDebt is a fintech company that offers a unique micropayment solution. From helping customers pay on time, to ensuring money is recovered, SpенDebt's micropayment solution can be added at any time to break the vicious cycle of aging debt.



"Micropayments from SpенDebt can be a game changer. It's such a simple solution that benefits everyone."

John Ginwright, Deputy Director,
Missouri Family Support Division



Collectively Americans owe over \$20 trillion in past-due payments².

SpенDebt can be added as a payment option at any time. When customers sign up they're able to pay their bills in smaller, more manageable payments. These micropayments are added to every purchase and transaction they make, and then used to automatically pay down their financial obligations.

Mortgage loans

\$17.5 trillion is owed²

Auto loans

\$1.3 trillion is owed²

Personal loans

\$9.39 billion is owed²

Student loans

\$1.75 trillion is owed²

Credit card balances

\$806 billion is owed²

SpенDebt is good for business and great for customers.

Make the aspiration of "no more missed payments" possible with SpенDebt – providing better finances for all. Companies can spend more time building customer relations and customers have greater control over their finances.

Business benefits

- ✓ Recovering a higher percentage of customers outstanding accounts receivables
- ✓ Reducing operational expenses and collection costs
- ✓ Getting paid back regardless of circumstances
- ✓ Improving customer experience and extending their lifetime value


Customer benefits

- ✓ Build financial stability and reliability by gradually reducing debt
- ✓ Feel more in control and less overwhelmed by their burden
- ✓ Avoid costly alternatives, like short-term lending and bankruptcy, that neither the customer nor the business want
- ✓ Feel good building credit confidence and a healthy credit score



How to buy


SpentDebt is a SaaS solution that requires no integration, so you can simply choose the right option for your business:



PILOT

Our introductory free trial provides up to 25 live accounts for 3 months.

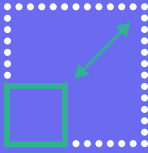
Free trial*



LAUNCH

Our pay-as-you-grow option allows up to 500 live accounts.

\$3.99 a month*



SCALE

Our scale option gives you unlimited live accounts.

Volume pricing*

*All pricing is on a per customer basis and a service fee will be assessed on recovered payments.

Getting started

- 1. Enroll with SpentDebt** and make it available to your customers as a bill payment option.
- 2. Engage customers** to set a micropayment amount per banking transaction, that pays off their balance as they spend.
- 3. Execute SpentDebt** so when the bill is due, SpentDebt pays you from the aggregated micropayments your customer has made that month.
- 4. Earn back lost revenue** and build customer confidence with SpentDebt's micropayments.

Enroll with SpentDebt today and transform your customer payment experience. For more information visit www.spentdebt.com/business, or email info@spentdebt.com.



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¹McKinsey & Company, 2020. ²Economic Research, 2021