NOMENTIA

Accounts

Nomentia Accounts is a solution that allows you to centrally administer all your company's transaction and balance data, regardless of the number of bank accounts. Account statements and other bank material are retrieved from banks and automatically pre-processed even before the workday begins. The information can be efficiently used in other Nomentia solutions, for reporting actuals, for example. With Accounts, completed postings can be set to automatically transfer to bookkeeping.

Multiple banks and formats in a single view

With over 200 direct bank connections, SWIFT Alliance Lite2 integration, and automatically retrieved material, all bank account and transaction data is clearly viewable in Accounts' user-friendly views, regardless of the used source systems and original formats.

Materials, such as accounts statements, reference materials, balance and transaction queries, and exchange rates are retrieved automatically at the desired time and they are then ready to be analysed and processed further. The data can also be manually retrieved when necessary and it is always available in other Nomentia functionalities.

Accounts can be fully automated to post transactions, adjust FX rates, and calculate interests, and any deviations are efficiently handled with our guiding user interface.

Flexible and automated data processing

Account statement transactions can be automatically processed and used to report actuals in Nomentia Liquidity and posted for accounting. During the same routine, the transactions can be allocated to the relevant internal transactions, when In-House Bank is used.

The automated processing is based on posting and allocation rules, and models which are defined in Nomentia. The account transactions can be scheduled to be processed at the desired time.

In addition, reference transactions can be further processed. Transaction-specific reference numbers can be added and modified, and reference transactions can be divided into separate files by using rules and sent to the desired ledger systems.

Also, account-specific value-date balances can be calculated by using transaction data.
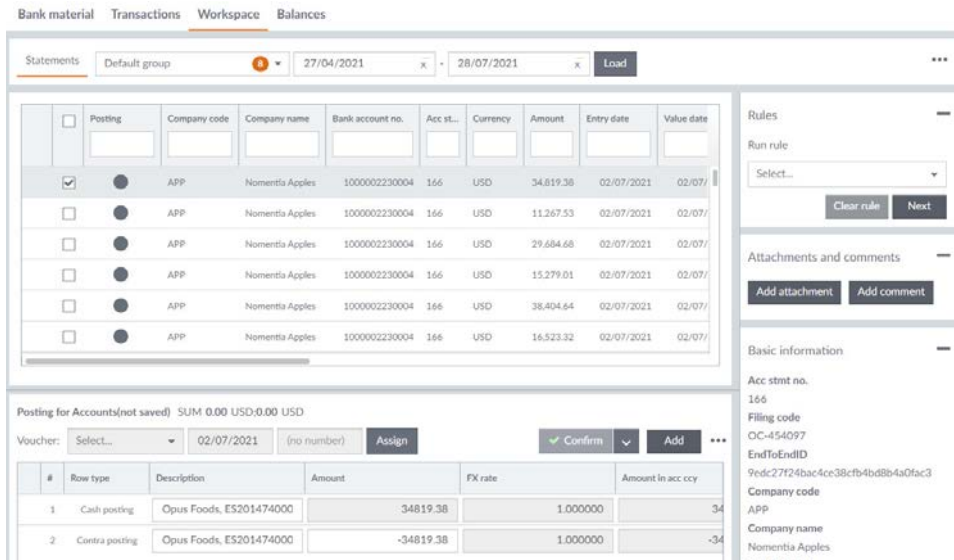
Analyze data with ease

Filter, group, and export bank material, transactions, and balance data efficiently. The data can be filtered, for example, by company and account. Total inflow and outflow numbers are effortlessly produced by currency, bank, transaction type, and creditor/debtor. The data can also be visualized in graphs and exported in different formats and even sent to email. To facilitate analyzing specific accounts, users can define a default account group that is easily displayed and used in accounting when necessary.

Increase automation-levels on the spot, without IT support

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Automated data transfer

Specifications, such as account statements and reference transactions, can be transferred to general ledger, subledgers, and treasury systems and other desired systems.

By using specifically defined interfaces, posted account statement transactions are easily transferred to your companies bookkeeping systems, and the transfer can be set to start automatically.

In Nomentia, it is possible to transfer account balances and accumulated transactions from a specific time period, according to transaction type, into a file for further analysis.

Powerful posting without IT support

With posting rules that are specifically defined according to your group's needs, your statement transactions are preprocessed and posted automatically which reduces manual work significantly.

Managing and modifying posting rules is simple and can be done by selected users with no coding skills or help from ERP experts of the IT department: our guiding and user-friendly user interface, as well as our extensive Online Help with instructions and videos, guarantee that users themselves can update existing rules and create new rules when necessary.

This means that your experts are able to actively increase the automation level, leaving valuable time for more efficient work.

Manually adjustable, if necessary

To smooth out any kinks, Accounts offers manually adjustable functionalities, such as manual voucher numbering and manual FX rates. For example, when transactions are automatically posted but automated posting cannot post a certain transaction, the selected users can assign the desired voucher numbers, as well as calculate a new FX rate, if a suitable one was not already defined in the settings. These easy-to-use functionalities make handling deviations smooth and fast.

Nomentia Solutions

Nometia offers unparalleled Cash Visibility, Workflow Automation, and Risk Management. We believe in a world in which businesses can make the right decisions no matter how unpredictable the times are. Our SaaS-based platform offers solutions for cash forecasting and visibility, global payments with bank connectivity, reconciliation, and in-house banking.

Find out more about our solutions at www.nomentia.com