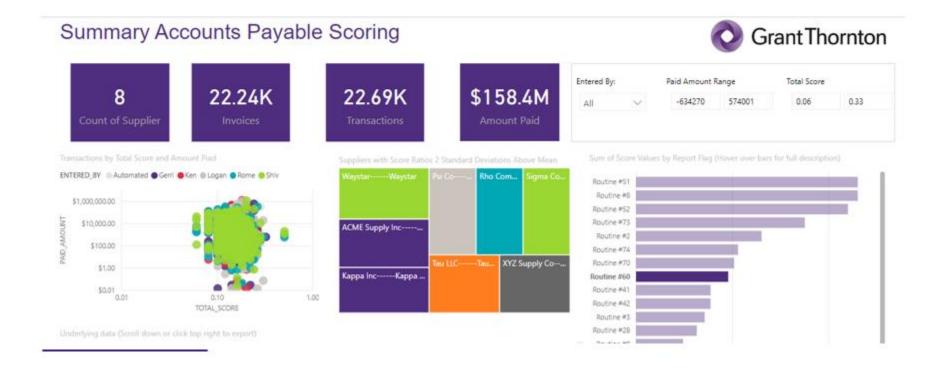# Procure to Pay Analytics –
the Grant Thornton approach

Identifying risks and proactive monitoring across your payables subledger.

Our supplier analysis executes 75 analytics to help pinpoint risks of error, cost recovery, process inefficiency, and non-compliant procure to payment activity. The analysis pinpoints transactions that indicate the highest risk and warrant more attention compared to other transactions in the population.

Grant Thornton has an experienced team with deep expertise in the strategic planning, development and execution of data analytics and financial auditing.

The Approach	The Benefits
Transactional Scoring	Rank every payment transaction based on error, cost recovery, and non-compliance risks for selection of notable payment transactions. Also, summarize this transactional risk by supplier to provide focus research on the most notable areas of procurement spend.
Duplicate payment and overpayments	Prioritize the top cost recovery opportunities for research using 20+ duplicate payment and other supplier overpayment routines.
Vendor master cleanliness	Assess completeness of vendor master records, associated duplication of vendor records, deactivation prioritization, and payments to excluded U.S. parties or employees.
Control compliance and process efficiency	Analyze invoice and payment processing efficiency including a payment terms analysis while also focusing on payments outside of the controls set within the company.

⊙ ADAs to identify notable items in a population

◔ Notable items are the items with higher risk

⚠ All things being equal, items identified as notable warrant more attention than other items from the same population