



Microsoft  
Dynamics 365



Contract Management

# Dynamic Netsoft Contract Management

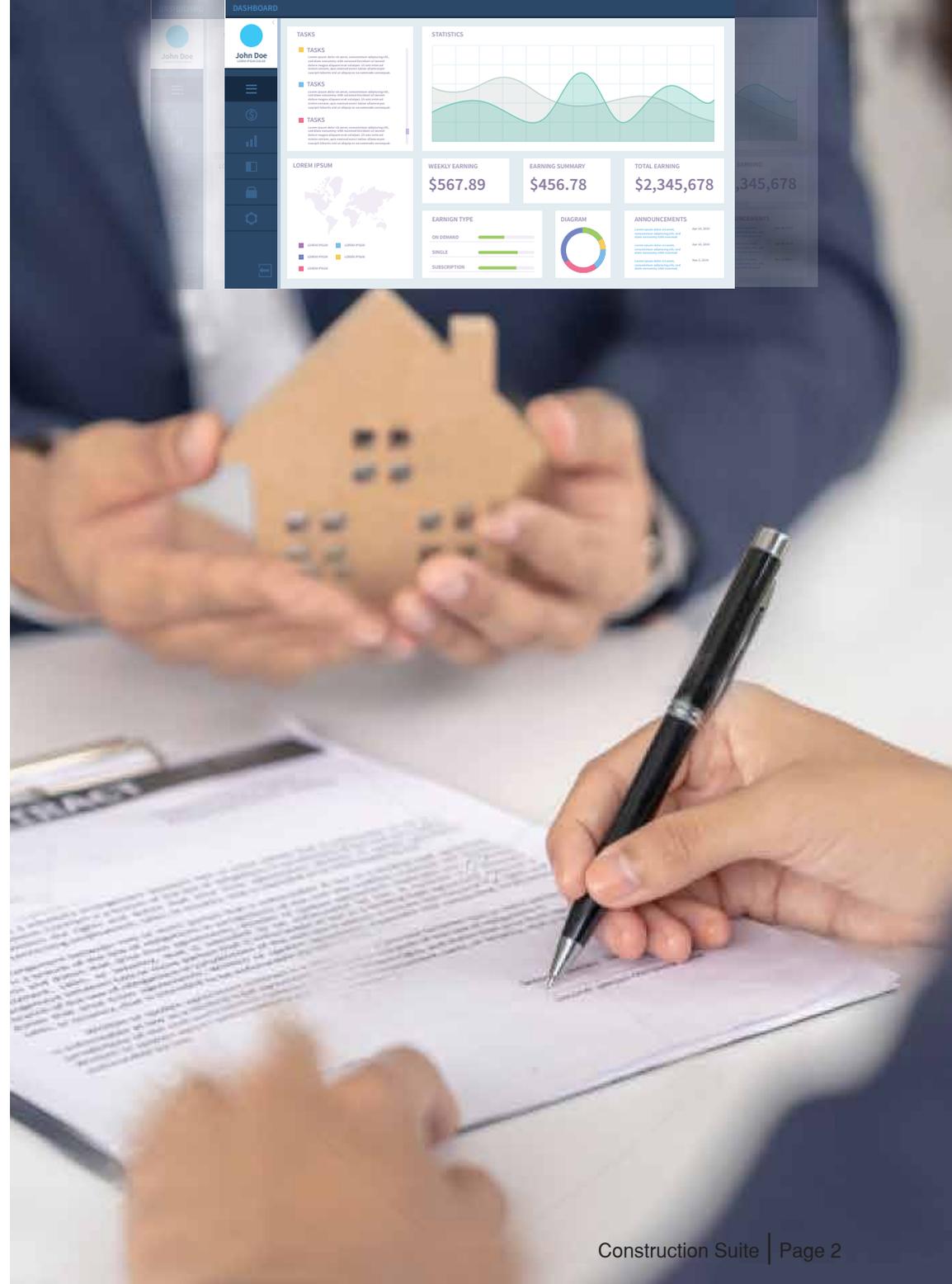
Completing projects on schedule and within budget demands complete project control. Managing large amounts of information on construction and engineering projects is complex enough. And unless you have a project-wide collaboration and tracking system, you run the risk of wasting time, missing deadlines, and blowing budgets. Dynamic Netsoft Contract Management goes beyond the traditional Project Management & Accounting and provides a comprehensive project management including multilevel work breakdown structures, robust resource scheduling, and effective contract management.

## Powerful Dashboards and Reports

With Dynamic Netsoft Contract Management and Microsoft Dynamics 365 Projects, accurate and up-to-date information is always accessible. It provides role-based dashboards with key performance indicators (KPIs) and powerful reports. You gain visibility early, so you can prevent minor issues from becoming major problems. With a personal dashboard, you can review the latest project status, see new issues, and identify potential problems. With two clicks, you can access the project details necessary to make decisions and keep projects on schedule.

## Collaboration

Increase team communication and collaboration to increase project success. Dynamic Netsoft Contract Management offers the Portal for the contractors to send their project updates, submitting the deliverables, request for inspections, etc. Provides 360 degree visibility to the Companies monitoring the progress from Customer as well as Contractor point of view.



# FEATURES



## Contract Order

- Tracking of contractors used in the project
- Issuing Letter of Award to the Contractors
- Different payment terms either Quantity based or milestone based along with linked deliverables/submittals
- Creation of Contract order activities which help to track the contractor's work accurately
- Creation of work order/Contract order with different types such as labour, material or both



## Budget Control

- Budget allocation and revision for the contracted work.
- Integration with Project management and accounting module to ensure the budget is managed effectively



## Submittals / Deliverables Management

- Creation of deliverables and tracking those submitted by contractors.
- Control of payments based on the status of deliverables
- Creation and tracking of submittals to customers



## Request for Inspection (RFI) Tracking

- Recording and tracking of Inspection details by Project manager, Quality inspectors, Third party consultants etc. for the work done by the contractors
- Requesting customer for inspect and associated feedback management



## Work Completion Tracking

- Recording of work completed by the contractor on a daily or periodical basis
- Update of percentage of work completed or quantity of material delivered by the contractor
- Invoice and payments based on Contractor work completion



## Dispute Tracking

- Disputes with respect to contractor work, quality & performance, payments etc. are tracked
- Any internal dispute during the project development phase can be tracked
- Case management & case process can be used to record and track the dispute in detail



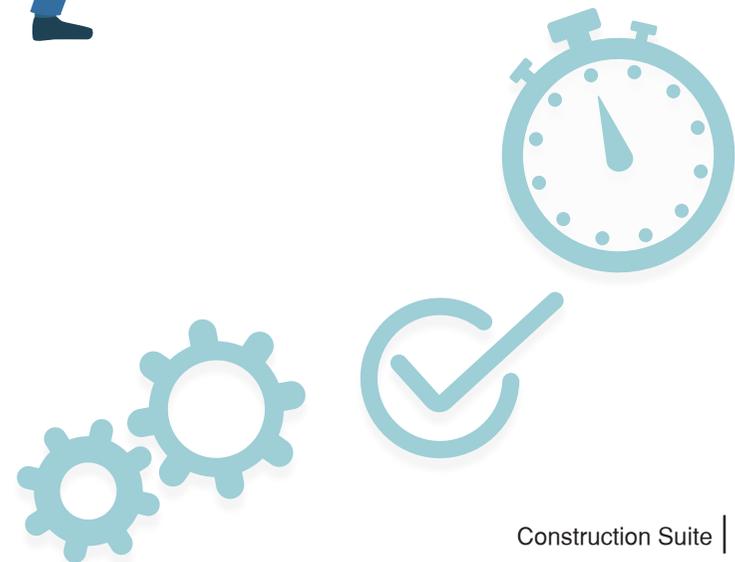
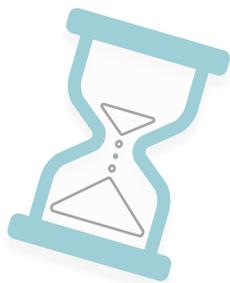
## Contract Invoicing

- Invoice submission, validation with payment terms & submittals / deliverables and milestones achieved.
- Validation with Inspection process.
- Amount can be retained and released based on the retention terms

# Integrated Project Management

As construction projects have become increasingly complex, engineering and construction project managers are facing challenges that are more and more difficult. Projects have more subcontractors, more issues, and more owner requirements, along with liquidated damages and a host of other potential problems. In addition, competition for projects remains high. Many general contracting firms are still operating at record-thin margins. Every contractor knows what an over-budget project can do to the company's bottom line. Given the financial impact of changes to plans or schedules, construction projects today simply have no room for error.

Dynamic Netsoft Construction Suite for 365 is an integrated, scalable solution that combines project management capabilities with the capabilities of Microsoft Project, Microsoft Dynamics 365 Projects Accounting & Management and Supply Chain Management for complete control of your project. It links people, teams, and projects, so you can manage every aspect of a project's lifecycle—from the Estimation & planning stages to the final deadline. Its role-based functionality gives everyone the exact capabilities they need to fit their particular job.





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