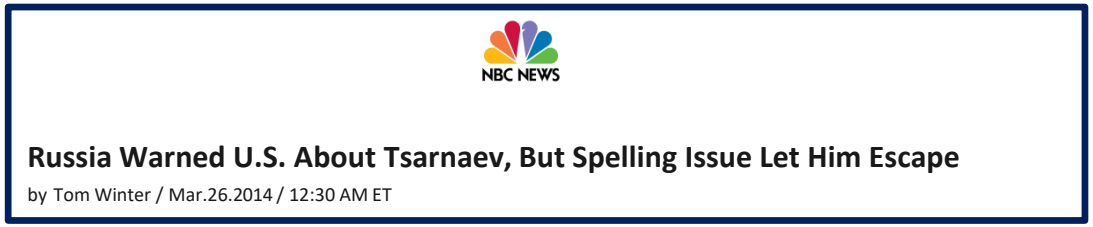
FinCom.Co

Spelling Variation Causes Database Corruption



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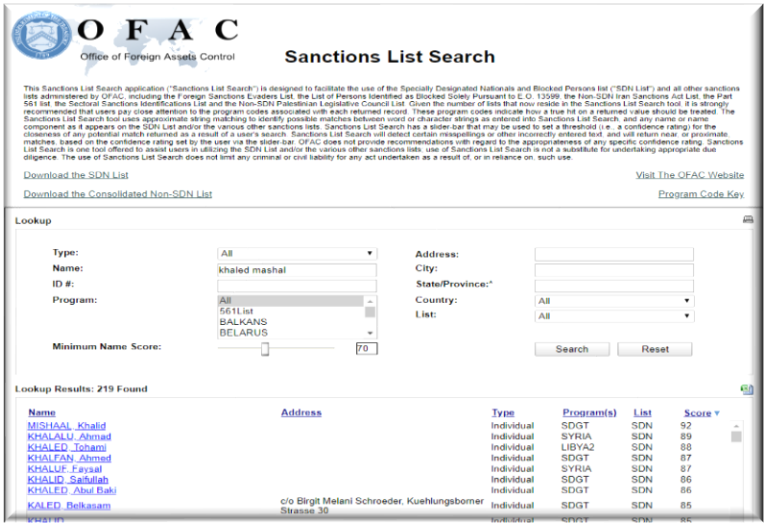
False Positive – the Biggest Obstacle of AML Compliance

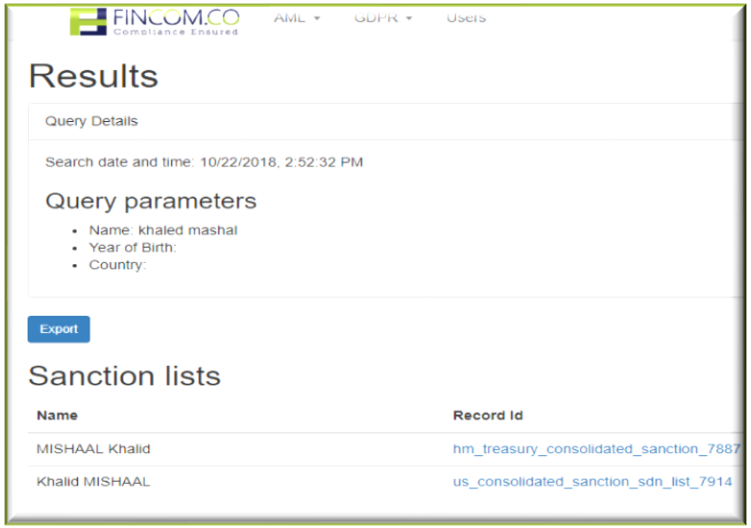
- False Positive results cost financial institutions over $70 to settle and close
- Because of the false positives the actual truly sanctioned persons/entities are missed
- FinCom.Co reduces the false positives by over 80% vs. incumbent services

US Treasury(OFAC) shows 219 False Positives



Screening only US Treasury sanctions lists, as similar technology used widely by leading providers

FinCom.Co shows 2 accurate hits



FinCom.Co screen against 15 international lists

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FinCom.Co Technology

Matches entries across multiple databases using advanced phonetics, artificial intelligence & fuzzy logic **by over 44 Proprietary Algorithms** in a multi-dimensional process:

Sanitization / Normalization / Calculation

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Phonetic Fingerprinting

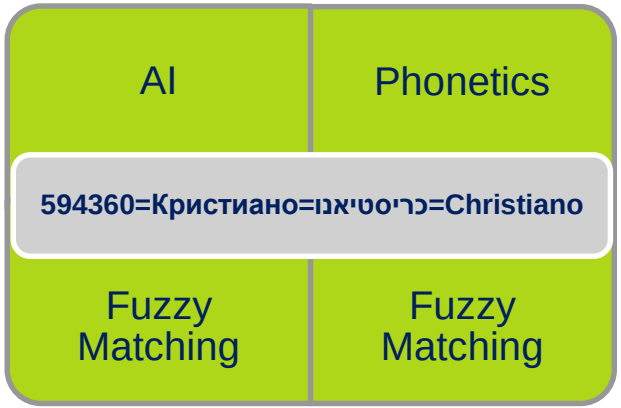
Phonetic Fingerprint

A mathematical sequences of how someone **pronounces** the a name rather than its spelling. The mathematical sequences function as a baseline for finding a specific individual even when the entry is misspelled, it contains a transliteration mistake, or contains other variation

Cristiano 594360, 494360, 549436, 449436

Криштиану 594360

קריסטיאנו 534316, 534360, 531431



Patented!

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AML Screening Solution

using all data information sources local and international

Real-time, automated AML screening technology processing more than **25 languages and all spelling variations**

Fast, Affordable, Accurate

66% reduction in false positives!

$1.6T laundered globally

Only **1%** AML is flagged

$300B fined for non-compliance

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Current Market & Comparison

The AML screening solutions are comparable to image search technology, and use over 2,100 rules resulting in high number of False Positive

FinCom.Co committed multiple comparison tests with the against leading technologies, showing over 75% reduction in False Positives

April 2019 testing at a Tier 1 bank 200,000 names their current solution took 14.5 hours, Fincom.co running only on a laptop did so in 20 minutes

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Wins

Win #1:

- Customer Company: **TFM Group**
- Customer Country: **EST**
- Win Date: **04/2019**
- Partner Sales Contact : **Direct**

Win #2:

- Customer Company: **Best Koin**
- Customer Country: **PT**
- Win Date: **05/2019**
- Partner Sales Contact: **Direct**

Win #3:

- Customer Company: **Playtech**
- Customer Country: **UK**
- Win Date: **01/2019**
- Partner Sales Contact: **Direct**

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Success Story

TFM Group

Points of success :

- Automated System.
  TFM moved from a manual process to an automated AML verification process
- Accuracy.
  Due to the Phonetic Fingerprint technology – we are far more accurate with a 80% reduction in false positives
- Price.
  FinCom.Co is the most affordable in the current AML solutions market.

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FINCOM.CO - Clients

Strategic Partners

Thank you.

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