

Latvian Cash Management Localization

Frequently Asked Questions

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FAQ

Is a specific Role Center required for use of your application?

In order to use Latvian Cash Management Localization, no specific role center is required.

Is there a list of basic settings to be completed for using your app?

Basic necessary system setup for the use of Latvian Cash Management Localization is created, when applying the configuration package LVI.LVI.CASH. For detailed guidance and images please review Help section: Configuration Package Import. Please note that Balancing Account per each Cash Book Journal Batch needs to be entered manually.

I do not have a specific Bank Posting Group to be used for Petty Cash Transactions. Do I need one?

Local legislation requirements indicate to disclose cash and petty cash positions separately, therefore separate Bank Posting Groups are required for cash and petty cash transactions.

Does Latvian Cash Management Localization support petty cash transactions in foreign currencies?

Yes, Latvian Cash Management Localization supports transactions in foreign currencies. Please use personalization to add Currency Code column into Cash Book Journal.

I forgot to print the cash payment orders from Cash Book Journal. Currently the transactions are posted. How can I obtain a printout?

Cash Payment Order can be printed for a posted transaction, using report Cash Payment Order from Reports and Analysis with a

TELL ME WHAT YOU WANT TO DO



Go to Reports and Analysis

 Cash Payment Order

Reports and Analysis

filter of Bank Ledger Entry.

Can I print cash orders in Latvian?

When your system interface language is Latvian, then Cash Payment Orders, Cash Receipt Orders and Cash Book shall be available for printing in Latvian.

When posting in Cash Book Journal I receive an error on empty Person Identification Number. According to GDPR, a person may not disclose the personal identification number. Can it be skipped or switched off?

Person Identification Number field is considered as mandatory for Cash transactions. When a person does not disclose a personal identification number, please put any value in the field for Personal Identification number. The control cannot be switched off.

How can I register money-in cash desk from bank and money-out from cash desk into bank, because there might be a date difference with bank statement?

For such operations Cash-in-Transit account needs to be created in Chart of Accounts. Payment journal: Take money out from the bank and post to G/L Account" Cash-in-Transit"

- Document Type: Payment
- Account Type: G/L Account
- Account No: one that used for Cash in Transit
- Amount: Positive (Debit)
- Bal.Account Type: Bank Account
- Bal. Account No.: one that used for Bank operations Cash book journal: Take money out from G/L Account" Cash-in-Transit", place in Petty cash
- Document Type: Refund
- Account Type: G/L Account
- Account No: one that used for Cash in Transit
- Amount: Negative (Credit)
- Bal.Account Type: Bank Account
- Bal. Account No.: one that used for Petty Cash Transactions