Vietnamese Accounting Standard Localization
Developed and Managed By Votiva

Microsoft Dynamics 365

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1. Introduction

Votiva utilizes its industry knowledge, close partnership with Microsoft, global presence and established local success to make a distinctive difference for our clients. Votiva unites the expertise to understand the most pressing business and technology challenges with the innovation to solve them. Votiva recognized that one significant factor necessary for businesses in Vietnam to use Microsoft Dynamics® 365, is the ability for the system to support the Vietnamese government regulation according to the latest circular required by the Ministry of Finance. Votiva's localization has been using by multiple trusted consulting partners and their customers such as Microsoft, HP, Avanade, Prodware, Nestle, Starbucks, Mitsubishi,...

1.1. Vietnamese Accounting Standard (VAS) Localization package

The solution was developed and continues enhancing by Votiva for the last 12 years. It is embedded as a module inside the Microsoft Dynamics 365 solution and very comprehensive, covering all mandatory functionalities and reports required by the Vietnam Ministry of Finance as well as the best practice for Tax department and audit process.

VAS Pack for Microsoft Dynamics® 365 includes the following vouchers & reports:

No	Report name	ID	Note
I	Financial statement – Báo cáo tài chính		
1	Balance sheet – Bảng cân đối kế toán	B01-DN	
2	Profit and Loss – Bảng kế quả hoạt động kinh doanh	B02-DN	
3	Direct cash flow – Báo cáo lưu chuyển TT trực tiếp	B03a-DN	
II	Daily document		
a)	Inventory		
1	Receipt note – Phiếu nhập kho	01-VT	
2	Delivery note – Phiếu xuất kho	02-VT	
b)	Cash		
1	Receipt voucher – Phiếu thu	01-TT	
2	Payment voucher – Phiếu chi	02-TT	
3	Posting Journal – Phiếu kế toán	S02a-DN	
c)	Invoice		
1	VAT invoice - Hóa đơn GTGT		
2	VAT invoice statement – Bảng kê đính kèm		
III	Reports		
1	General Journal – Sổ nhật ký chung	S03a-DN	
2	Trail balance – Bảng cân đối số phát sinh	S06-DN	
3	General Ledger – Sổ cái	03b-DN	
4	Cash book – Sổ quỹ tiền mặt	S07-DN	
5	Cash book in detail – Sổ kế toán chi tiết quỹ tiền mặt	S07a-DN	
6	Cash in bank – Sổ tiền gởi ngân hàng	S08-DN	
7	Receipt book in detail – Sổ nhật ký thu tiền	S03a1-DN	

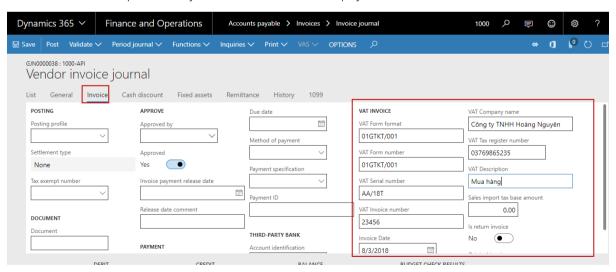| 8 | Payment book in detail – Sổ nhật ký chi tiền | S03a2-DN | |
9	Inventory transaction book - Bảng tổng hợp chi tiết vật liệu, dụng cụ, sản phẩm, hàng hóa	S11-DN	
10	Inventory card – Thẻ kho	S12-DN	
11	Fixed asset card – Thẻ tài sản cố định	S23-DN	
12	Fixed asset transactions - Sổ theo dõi TSCĐ và công cụ, dụng cụ tại nơi sử dụng	S22-DN	
13	Fixed asset counting - Biên bản kiểm kê TSCD	05-TSCD	
14	Vendor balance by ledger account - Sổ chi tiết thanh toán với người bán	S31-DN	
15	Vendor balance by ledger account and currency - Sổ chi tiết thanh toán với người bán bằng ngoại tệ	S32-DN	
16	Payment list by currency - Sổ theo dõi thanh toán bằng ngoại tệ	S33-DN	
17	Customer balance by ledger account - Sổ chi tiết thanh toán với người mua	S31-DN	
18	Customer balance by ledger account and currency - Sổ chi tiết thanh toán với người mua bằng ngoại tệ	S32-DN	
19	Sales detail by account - Sổ chi tiết bán hàng	S35-DN	
20	Account book in detail - Sổ chi tiết tài khoản	S38-DN	
21	VAT Sales Statement – Bảng kê VAT đầu ra	01-1/GTGT	
22	VAT Purchase Statement – Bảng kê VAT đầu vào	01-2/GTGT	

1.2. Additional Best Practice Reports

Based on Votiva's experience working with Vietnamese organizations, the following reports are often used by accountants and tax officers in Vietnam:

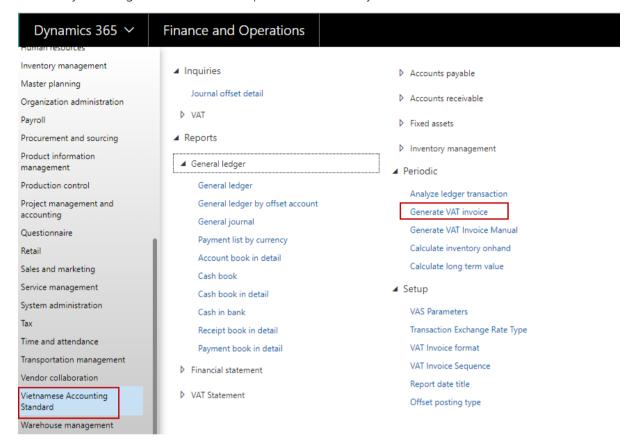| No	Report name
1	Vendor balance by ledger account summary - Sổ tổng hợp công nợ phải trả
2	Customer balance by ledger account summary – Sổ tổng hợp công nợ phải thu
3	Fixed asset depreciation – Bảng tổng hợp tài sản cố định
4	General ledger by offset account - Sổ tổng hợp tài khoản
5	Physical inventory on-hand – Báo cáo xuất nhập tồn (Số lượng)
6	Financial inventory on-hand – Báo cáo xuất nhập tồn (Giá trị)

2. Functionalities – Các tính năng

2.1. Capture information and generate VAT invoice

The Vietnamese Taxation Office requires to company to capture all VAT invoice information for trading activities. When company purchase goods or services, company receives the VAT invoice from the vendors. And when company sales goods or services to customers, company also have to issue VAT invoice to them. These VAT invoices are then reported to Vietnamese Taxation Office periodically to calculate receivable/payable VAT
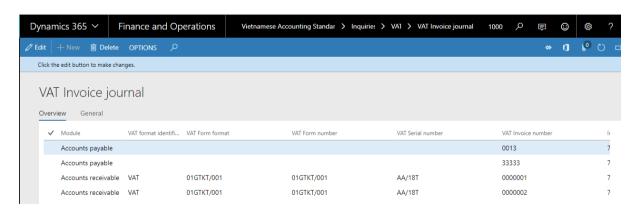
The generate function allow users to manually key-in VAT invoice information in each form manually or can generate it in mass update automatically
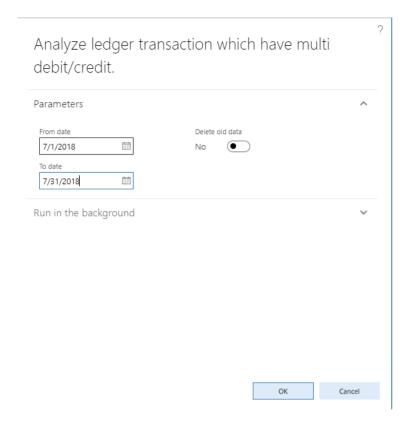

Generated invoices are captured in "VAT invoice journal" form and show in Tax reports that are mention below in this document
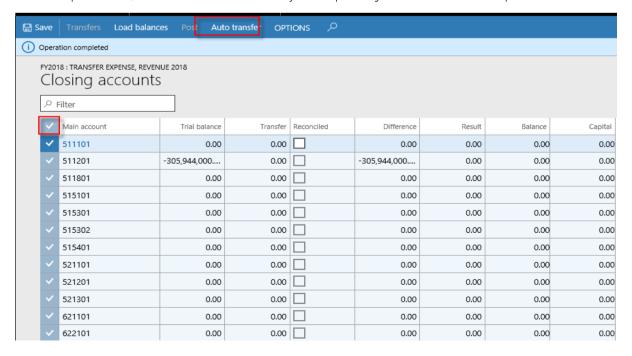

2.2. Analyse Ledger Transaction.

According to VAS requirement, most of the vouchers and reports are required to show offset account in specific template. To adapt this requirement, Votiva built a function named "Analyze ledger transaction" to analyze the offset account base on the amount of the transactions and set up of "Offset posting type".

2.3. Auto transfer for closing sheet:

According to the requirement of VAS, company needs to transfer profit and loss accounts (from 5* to 8* ledger accounts) to revaluated gain/loss account (911/4212) periodically. Standard D365 allows users to do this by transfer one by one accounts manually. In order to help users to improve this, Votiva built a functionality to help user just do this in mass update.
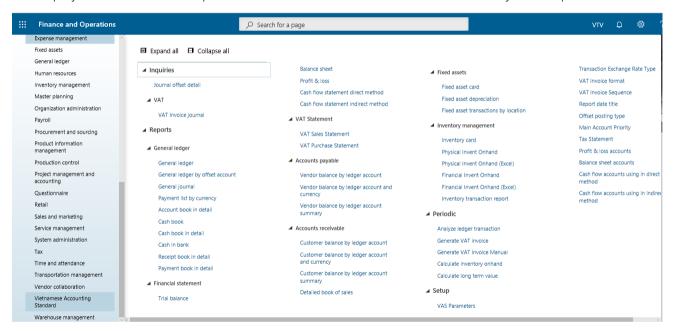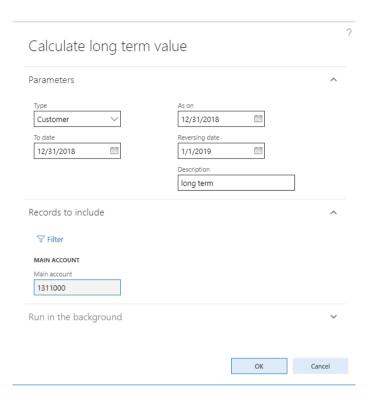
2.4. Calculate long-term value

According to the term No.102 in the Circular No. 200/2014/TT-BTC of the Department of Finance that is released date 22nd Dec 2014, the Balance sheet report needs to split customer balance and vendor balance in long-term and short term. However, Standard D365 does not support to do this. So Votiva built a functionality named "calculate long term value" to support users separate this at the end of the year.

This function will auto calculate total amount of open transactions of Customer and Vendor which have due date larger than the predefined period in comparison with report date by each defined account. The calculated amount will be posted to Long term temporary account for display on Balance sheet report and then then it will be reverted automatically in next period.

Calculate long term value

?

Parameters   ∧

Type
Customer ∨

As on
12/31/2018 📅

To date
12/31/2018 📅

Reversing date
1/1/2019 📅

Description
long term

Records to include   ∧

▽ Filter

MAIN ACCOUNT

Main account
1311000

Run in the background   ∨
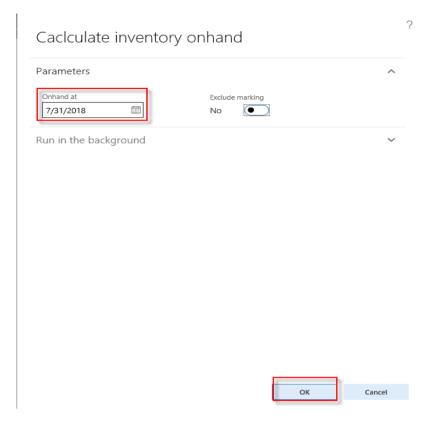
OK   Cancel

2.5. Calculate inventory on-hand

Purpose: This function is used to calculate on-hand value for closed period in order to improve the performance of inventory on-hand reports.
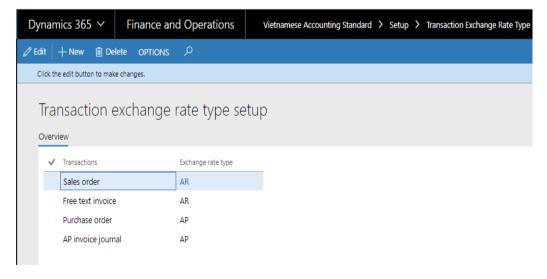
Condition: This function is must be run after closing inventory. This is optional step.

2.6. Exchange rate according to the Circular 200

Purpose: To adapt the regulations in the Circular 200, VAS package has been developed to allow user to default different exchange rate type for different kind of transactions instead of only one exchange rate.

Set up exchange rate type in journal names