EVISORT

Use Cases

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About Evisort

Evisort started with a single idea in mind: that the time spent by lawyers and business executives organizing, reading through, tracking and performing due diligence on contracts could be made vastly more efficient with the application of advanced artificial intelligence. The question that remained was "How can recent advances in areas such as natural language processing AI be best applied to make the job of a lawyer, banker, supply chain executive, salesperson, etc. easier and infinitely more valuable?" Thus began a thorough investigation of the market that would eventually culminate in a contract management product designed for the modern business.

Over the past several years, our founding team alone has spoken with thousand general counsel and business executives, selling our AI-powered contract management platform into businesses of all kinds. Our current clients include legal, finance, and procurement teams at companies that range from small engineering firms in the Midwest to billion-dollar entertainment companies. Evisort's current client base reflects its early success and the premier value of its technology, and while none of this happened overnight, Evisort's story over the past several years has been one of exponential growth.

Evisort's founders, Jake Sussman, Jerry Ting, (both Harvard Law School JDs) and Amine Anoun (MIT PHD candidate and the data scientist responsible for Uber Express Pool), started the company in the Harvard Innovation Lab, with a small team of researchers. Evisort is now based in a Silicon Valley HQ with employees located across the globe.

Evisort Features

Sales and Vendor Contract Management: Vendor management can be cumbersome. Whether it's tracking key dates or gaining visibility into contract language for vendors using their own paper, Evisort can help solve this challenge in the following ways:

Reduce Risk

Run reports to find clauses or provisions that create potential risks, and gain visibility into expiring contracts.

Complete Visibility

We integrate with all of your systems so you can search for information no matter where the contract is stored.

Save Time

No longer waste time moving files or manually entering information about contracts.

Sales and Vendor Contract Management

1. Track expiring agreements

• Monitor expiring contracts and renewal notice dates, giving you clear visibility into key dates

• Know exactly which agreements are risky and which keeps on your finger on the pulse of all vendor agreements.

• Our visual dashboard allows you to check at a glance the status of all current agreements with 3rd party vendors.

• Customizable alerts and ticklers

• Evisort will help you avoid any unexpected auto-renewals.

• Set up custom push notifications and alerts on an hourly, daily, weekly, or even a quarterly basis, to specific users or departments

• Our visual dashboard enables you to see what contracts are expiring in the next year, or quarterly.

2. Automatically identify clauses contained in third party agreements

• Evisort's intuitive AI allows you to track clauses like Indemnification, Assignment and across vendor contracts.

• We enable you to train our AI to identify new clauses as needed.

• Should you need these clauses out of the box we are able to do a custom integration specifically built out to your needs.
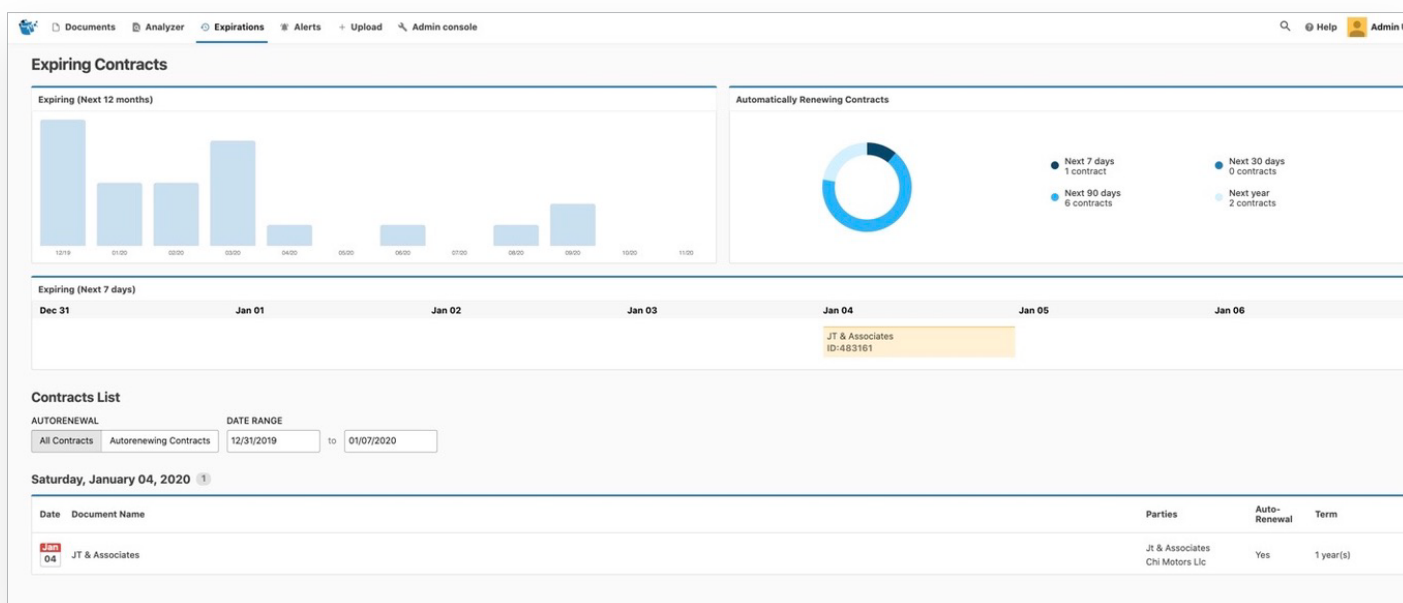
> **"**
> The typical turnaround was sometimes months. Now that I'm able to pinpoint certain provisions, liability and indemnification provisions and we're able to communicate on a higher level than we were previously in a fraction of the time.

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> **"**
> Our contract manager can easily check renewals that are coming up or like any termination provisions.

TRAVELZOO

Centralized Repository

Are your contracts stored across multiple platforms with limited or no visibility at all? Do different business units keep their documents in their own individual silos that do not talk to each other? By integrating with systems like Salesforce, Sharepoint, Coupa and SAP, Evisort lets you and manage all of your documents in one place creating a single source of truth, without disrupting the day to day operations of different business units.

**1. Each department can keep using their legacy systems**

• Evisort's access controls allow admins to segregate different business unit's contracts including limiting the visibility of each to its own portfolio.

2. Maintain existing folder structures

• Evisort can mirror existing folder structures and keep your categorization system within our platform so you don't have to reinvent the wheel and can hit the ground running.

3. De-duplification

• Evisort consolidates duplicate documents, eliminating confusion and clutter.
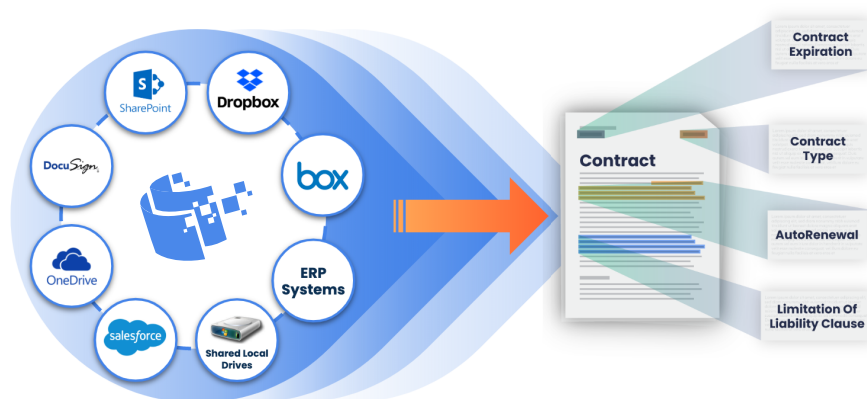
" They enable us to not only have the confidence of locating contracts enterprise-wide, but also the capability to engage in new strategic sourcing opportunities from the output they provide.

" Before Evisort we were using a lot of manual spreadsheets and there was a disorganized process. Evisort helps streamline interdepartmental teamwork

Approval Workflows

Workflows for contract approvals are often messy multi-tiered and must move between multiple departments with no concise path. Our platform allows you to have a clear view of the process while saving time and headache.

1. Flexible enough to fit any companies approval workflows

• From fortune 500 companies such as Cox Automotive and Fujitsu down to small start-ups with a few users, Our system is flexible enough to help companies run their own custom approval workflows.

2. Set up intake forms

• Evisort allows teams to set-up intake forms for each document submitted for review so legal, compliance and finance teams can collect key information and background for a deal before reviewing contracts providing essential context.

3. Send alerts to business units when it is their turn to provide input

• Our simplified contract approval workflow helps companies keep track of where documents are in the approval process and creates a queue for legal so they know exactly what needs to be reviewed, who submitted what, and when. This will allow your contracts to breeze through the approval process like never before.

4. Unify versions of documents through the negotiation process

• Evisort allows you to keep track of multiple drafts of documents through the negotiation and approval process, ultimately tying them together with the final copy once executed.

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Evisort has helped with our negotiations and contract management process. I believe it is the catalyst that pushes the contract forward and creates ease with the process without a lot of the red tape and a lot of the back and forth, and makes it extremely easy. Legal resources can be tight in house and it helps with all the little provisions you could be digging through for hours.
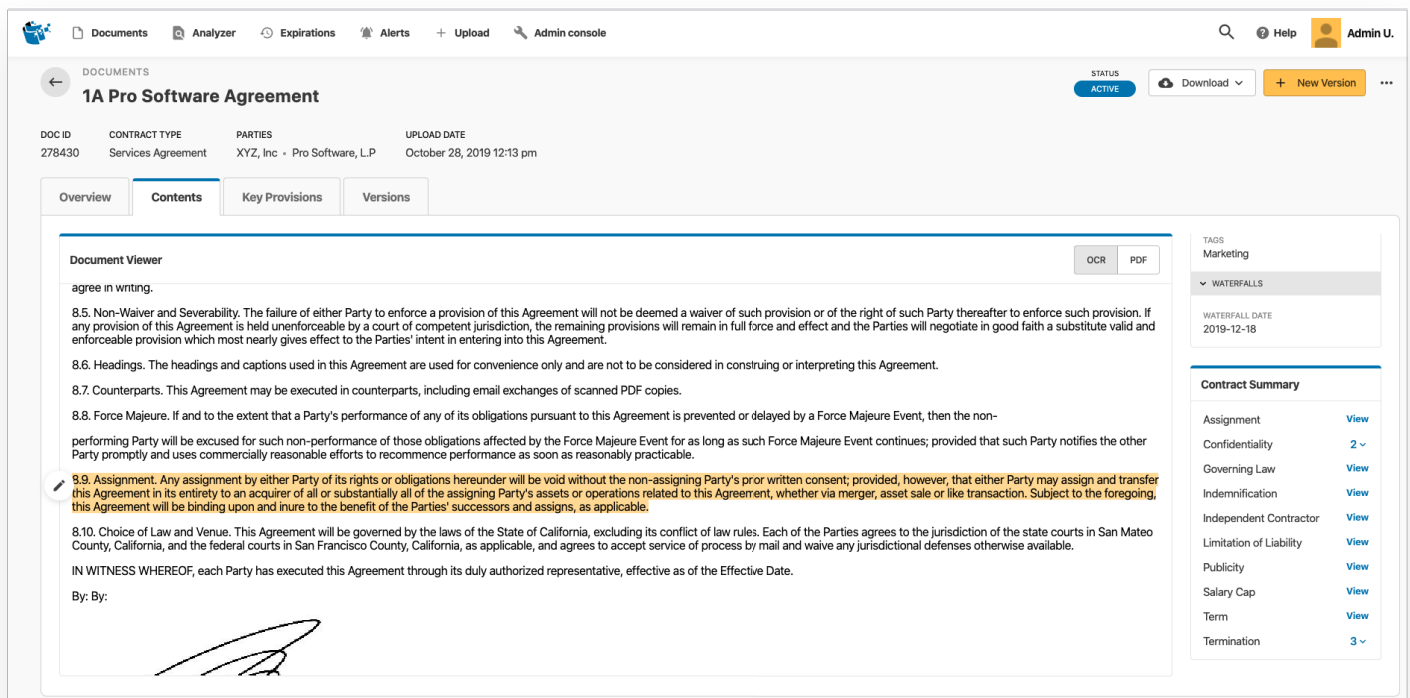
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Benchmarking

Having thousands of legacy agreements in scanned image files can be a headache for companies. Let Evisort take those static repositories and turn them into queryable actionable data so you can gain visibility into your past agreements and benchmark to gain the upper hand in negotiations.

1. Track clauses without tedious manual entry of information

• Evisort out of the box will instantly allow you to track key data points such as Indemnification, Limitation of Liability and Governing State, allowing you to find information at a click.

2. Evisort works backwards on all of your existing agreements

• The onboarding process of a new document management system is usually clogged up manually entering data about all of a company's historical active agreements make the new contract management

Benchmarking Cont.

3. Automate due diligence

• Evisort allows you to save time, money, and reliance on costly outside counsel when going through a due diligence. Evisort is used to streamline the review of thousands of documents for companies who are undergoing M&A, VC's evaluating potential investments, even companies going through processes like bankruptcy.

• Evisort is like a dedicated paralegal on your team that copy-pastes every clause and datapoint so when you need to know something it's already there for you. Track information like data breach provisions, payment terms and assignment clauses passively on an ongoing basis instead of assigning multi-week projects to an intern/paralegal.

4. Expedite negotiation and Benchmark

• Evisort will track clauses in your documents giving a clear view of what you've agreed to historically. When negotiating with a partner you can see all the language they have agreed to in the past 20 years quickly, so you can focus on the most favorable terms for your side, strengthening you position.

5. Unlimited Reporting

• Evisort generates massive amounts of data for companies and allows them to run unique reports on demand across multiple or select fields in an unlimited fashion. We turn scanned PDFs into searchable documents so companies can find targeted information quickly.

• After structuring the information across all contracts Evisort allows users to export data and reports into Excel on demand. This makes Evisort a powerful tool in supporting business intelligence efforts and allows users share insights/data as well as leverage any internal data visualization software that they are used to.

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Evisort has been helpful with negotiations especially during the drafting phase, we are easily able to exact clauses from past agreements.

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