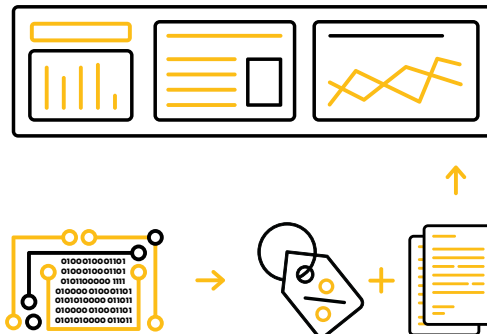


ProcurementAi

by ElectrifiAi

See Procurement From a Whole New Perspective

Transform raw finance-centric spend with contract data into accurate, actionable procurement insights using practical machine learning.



SpendAi

Powered by advanced machine learning tactics perfected by processing over \$6 trillion, SpendAi provides accurate, trustworthy, and up-to-date visualization of your organizational spend.

Accounting for everything from the big-picture to the minute details, SpendAi leverages the power of machine learning to identify more spend patterns and saving opportunities than other technologies can and does so with greater accuracy.

ContractAi

Integration with ContractAi ensures you reap rewards from prior hard fought efforts in negotiating payment terms, rebates and risk to stop cash leakage, recapture lost savings and avoid large unaccounted for “surprise” costs.

ContractAi reads and understands contractual language and clauses that are all-too-often inaccessible—giving you deep and detailed visibility into your supplier relationships while uncovering hidden risk.

Bridging the gap between what actually happened versus what should have happened

A Forbes-100 global company using ProcurementAi was able to:

- Identify \$180MM in savings
- Reduce maverick spend by 50%
- Rapidly analyze over \$24B in global spend & 110,000 contracts
- Reduce contract review time by 90%
- Reduce contract approval time by 38%
- Increase annual working capital by \$48MM in 30 days

ProcurementAi

- Generate significant cost savings opportunities based on recommendations from applying Artificial Intelligence and machine learning to combined spend and contract data
- Discover negotiated rebates hidden in contracts and compare to spend data
- Uncover working capital improvements generated from contract versus invoice terms
- Show what actually happened versus what should have happened

SpendAi

- Intuitive, easy to use visualizations and Ai driven recommendation engine that drills into spend data and shows relationships that lead to greater cost savings
- Ingest any type of spend data from any internal system and external sources, applying machine learning to provide you with quality, accurate data that you can trust for any business decision
- Incorporates customer data across multiple industries, utilizing advanced machine learning to group parent/child supplier relationships and allowing you to view all related suppliers as one
- Accurately categorizes spend and rapidly produces clear insights from an unlimited amount of complex data, eliminating the need for error-prone, non-scalable rule-based technology
- Enrich spend data through currency conversion, language translation, supplier diversity, risk, credit and other useful information generating unique supplier insights

ContractAi

- Extracts clause and contract information from any contracts within your enterprise with unprecedented levels of accuracy, exposing hidden risks to your liability, IP, data privacy and more
- Reveal tabular data buried in fee tables, volume discount thresholds and rebate schedules to realize more cost savings
- Configurable contract risk model paired with advanced machine learning quantify level of risk across all contracts in your organization
- Works with any contract management system, file system and direct upload of documents to turn images of text into searchable word documents with superior accuracy
- Powerful natural language search for rapid information retrieval that is precisely relevant to the question asked skyrocketing user productivity and efficiency

TECHNOLOGY

- Unified data model enables quick data analysis and fast set up due to an agile architecture that allows for quick and autonomous implementation, scalable services and frequent effortless service updates
- Unique combination of Optical Character Recognition (OCR) technology with machine learning, driving for higher accuracy and lower review times so you can make quicker, confident decisions
- Deep Learning based solution using convolutional neural network (CNN) and natural language processing (NLP) to extract clause and contract information that otherwise requires time-consuming legal team review

Founded in 2004, the company draws on 15 years of industry leadership, a global team of domain experts and a proven record of transforming structured and unstructured data at scale. The company's Ai-based products reach across business functions, systems and teams to drive profit improvement, performance improvement and risk reduction.

Ready to get started?

To learn more, please contact our experts at info@electrifAi.net

10 Exchange Place, 11th Floor, Jersey City, NJ 07302
www.electrifAi.net