

## KEEP TRACK OF YOUR BUDGET WITH FINANCIAL REPORTING FROM IDU-CONCEPT

Efficient, up to date and easy to use – it's financial reporting software at its best

## FINANCIAL REPORTING

Capturing a budget or forecast is highly beneficial to a business's budgeting process. However, the real value is only realised once the actual spend is brought to book and compared against the budget or forecast.

IDU has developed a purpose-built module that allows users to keep track of their actuals as they occur, while also providing the tools and technology to analyse this data against the existing budget. In essence, the idu-Concept Financial Reporting Module acts as a two-way interface between the budget and general ledger system.

As an optional module to the idu-Concept Financial Budgeting Module, it offers additional features for daily, weekly and monthly financial reporting. The Financial Reporting Module will complement the general ledger and streamline the management reporting process, creating transparency and business manager ownership.



### Key Features:

- Allows for the analysis of variance between actual spend and the budget, comparative years and forecasts.
- Administrators are able to set tolerances to highlight adverse variances that exceed a predetermined tolerance level, in both percentage or value terms.
- The drill-down system allows users to access data from the highest level down to individual cost centres/accounts, as well as the underlying nominal journal entries and even journal documentation if necessary. This gives managers the ability to identify the business areas responsible for major variances.
- The cost centre manager has the ability to capture comments explaining reasons for variances.
- Both the Budgeting and Financial Reporting Modules include a standard suite of reports. In addition to the standard IDU reports, customised SQL Reporting Services reports can be written to meet your specific reporting requirements.
- The system administrator has the ability to create multiple accounts and cost centre hierarchies. These can be viewed online and reported against, eliminating the need to develop or hard code relationships for various reporting requirements.
- The system administrator is able to customise multiple user-specific screen layouts. This can include variations such as what data is displayed or which calculations are performed. In so doing, different users will experience the software in a way that is relevant to their requirements.
- The administrator has the ability to create user-reporting profiles, thereby displaying the reports that are relevant to the user's specific requirements.
- Recommending corrections to fix mis-postings or mis-allocations is now enabled through the powerful recode and accruals functionality embedded in the application. An integration with the general ledger allows for seamless adjustment processing of approved changes.
- The Financial Reporting Module has built-in analytics capabilities. This is powered by Microsoft Power Pivot PowerView, and PowerBI and delivers true slice-and-dice facilities around the financial information held within the IDU database.
- It enables the user to view the information graphically and is easily customised to meet the specific needs of individual clients. This intuitive tool set of dashboards provide a 360-degree view of the data within the IDU database, putting the most important metrics in one place, in real time, and across devices.
- The Microsoft Licencing considerations for the above mentioned functionality remains the responsibility of the client.
- Analytics comes standard with a pre-configured set of tabs, and is integrated with the idu-Concept database to deliver immediate added value to users. The model also allows for the availability of offline data, i.e. there is a facility to replicate the database to a local PC or laptop, and allow for the continuation of the analysis offline.
- With the Alerts Module built in to the Enterprise Edition of the software, you can also get financial information held within the IDU database sent directly to the user, keeping them updated on any business critical information in real time.