

Milliman Dataalytics-Defense®

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Problem

Insurers' and self-insurers' litigation costs have increased significantly. Until now, there has been very little explanatory data around the claim settlement process making management of these costs challenging. Among the frustrations are:



Product

Datalytics-Defense is an advanced analytics legal management platform designed to better understand claim costs and patterns, allowing insurers and self-insurers to develop more cost effective claims defense strategies.



Advanced and proprietary data mining algorithms produce consistent and insightful data compared to the inconsistent and insufficient data produced by UTBMS codes



Datalytics-Defense is designed specifically for the insurance industry and has subject matter expertise built into the technology and reporting



Advanced analytics helps identify best claims defense practices which can be implemented across the organization



Complete system integration including: claim data, document management, payment reconciliation, timekeeper rates, and proprietary Datalytics-Defense created data

Benefits



Presents a deeper insight into law firm performance enabling more strategic law firm management



Improves accuracy of case reserving



Deploys customizable audit flags to facilitate and streamline invoice review



Provides reports to help manage claim staff



Delivers information to assist in the development of best practices



Provides firm to firm peer comparisons to identify those firms with aberrant billing and claim practices

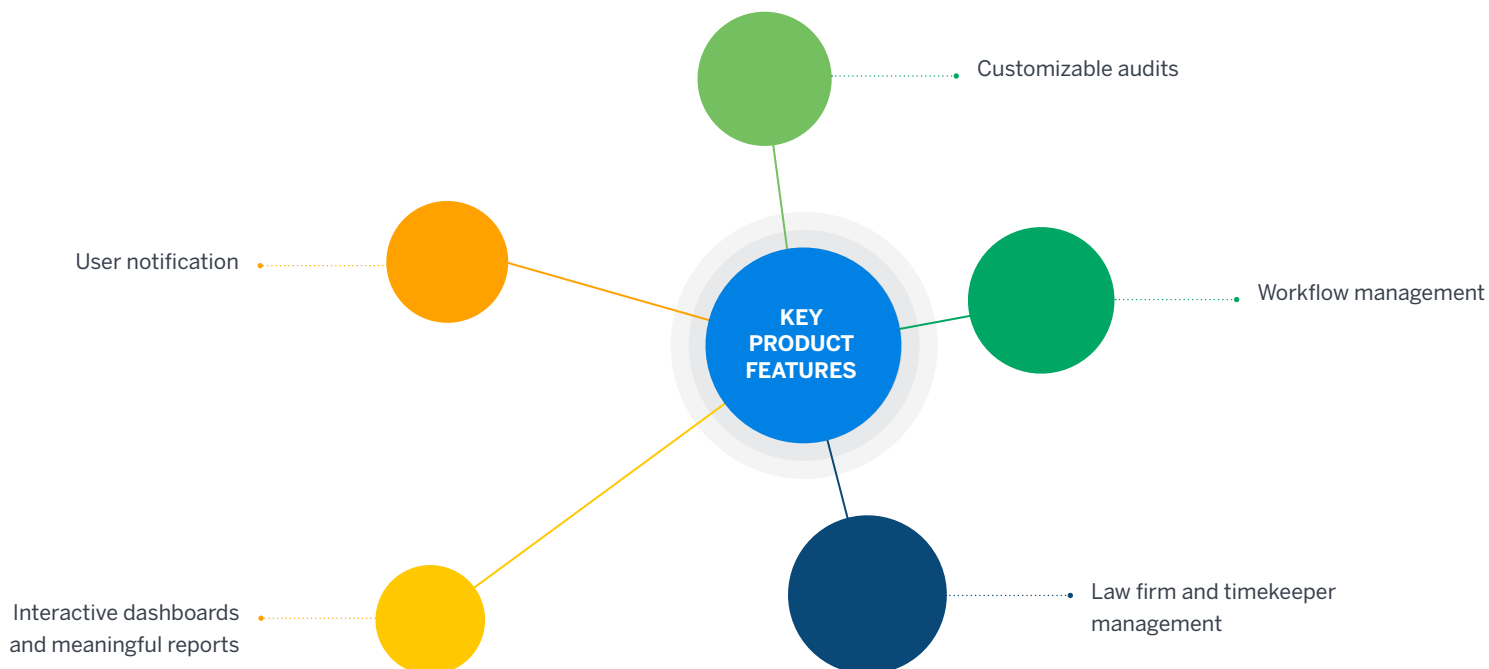


Efficiently and effectively Identifies questionable line items



Fully integrated system which automates manual and redundant tasks

Key product features



Global reach, local expertise



Thanks to the vision of our founders, and innovations by succeeding generations of principals, Milliman remains a driving force in the industry we helped define nearly 70 years ago.

Why Milliman?

- One of the largest actuarial consulting firms in the world and the global market leader in actuarial consulting to the insurance industry
- Advise over 80% of the world's leading insurers, working with 44 of the top 50 insurers globally
- Deep expertise in providing advanced predictive analytics and machine learning solutions for the insurance industry
- Combine global expertise and market-leading technical skills with local market presence, leveraging our in-depth knowledge of the regulations and markets in which we operate
- A recognized leader in developing solutions for the insurance industry
- An active research program to supplement and support our consulting activities.

Key Contacts



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