



COLOMBIA LOCALIZATION PACK

Microsoft Dynamics® 365 For Finance & Operations is a Microsoft's ERP solution enabling its employees Anticipate and adopt changes to make your business thrive. Help employees a more productive and increases the value of information, providing all members of the organization information access and business processes essential.

SRF Colombia Localization Pack for Microsoft Dynamics 365 For Finance & Operations allows to comply with the fiscal and legal regulations of Colombia and the correct transaction execution on the ERP system ensuring compliance with local and IFRS regulations, and the generation of information in reports and magnetic media required by the district and national authorities.

Requirements and Updates availables for Cloud & On Premise versions.



Microsoft Dynamics 365 for
Finance and Operations
Enterprise Edition

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Legal Requirements

- Alignment of the single account plan
- Characterization of third parties such as legal entity, prospects, customers, suppliers and employees with type of person, type of taxpayer, VAT regime
- Automatic creation of third parties from prospects, customers, suppliers and employees
- Billing resolution management by sites
- Self-retention resolution management
- Tax identification number NIT independent of the prospect's account code, customer and supplier
- Simplified regime billing control and generation of equivalent Document
- Returns Management
- Management of local taxes such as VAT, ICA, ICO Consumption Tax, Taxes as higher purchase value



Benefits

- Easy and fast implementation in "standard" environments
- Developed with "Best Practices"
- Installation based on "Extensions"
- Terms and words Regionalizations in standard Dynamics 365 modules
- Technical Documentation, Functional and On Line Help
- Available in English and Spanish
- Constant update according to the requirements of Law
- Developed and updated since the year 2.005
- Option to install it independent or integrated in the same application with Locations from other countries



Reports

- Issuance of withholding certificates
- Generation of official books
- Daily book
- General ledger or ledger and balance sheets
- Inventories and balance sheets Book
- Generation of auxiliary books
- Account balance by third party
- Balance of third by account countable
- Detailed daily book
- Ledger by levels
- Kardex inventory
- Inventory set by groups of items
- Cumulative tax base
- VAT Apportionment
- Purchase and sale returns
- Emission of Formats
- Accounting vouchers
- Equivalent document
- Collection receipt



Microsoft Dynamics 365 for Finance and Operations Enterprise Edition



IFRS Requirements:

- Definition of accounting book NIIF
- Journals and vouchers Equivalences
- Ledger Accounts Equivalences
- Automatic Register of Accounting vouchers



IFRS in Dynamics 365 for Finance & Operations:

- IAS 1 Presentation of financial statements
- General Balance
- Income Statement
- Changes in Patrimony Statement
- Financial Situation Changes
- Cash Flow Statement
- IAS 2 Inventories
- Inventory Reception Recognition
- VAT as the highest Inventory Value
- Application of discounts and Discount soon Payments
- Application of other expenses such as increased inventory value
- VNR Adjustments
- IAS 16 Property, Plant and Equipment
- Useful Lives
- Depreciation methods
- Residual Value
- Other expenses / cost as higher value of FA
- Valuations Registry
- Sales and Loss of FA
- Financial Attributes
- Reasonable Value
- IAS 18 Income from Ordinary Activities
- Income Recognition
- Discounts Application
- IAS 36 Impairment of Assets
- Record of Impairment of FA
- Portfolio Deterioration Record
- IAS 38 Intangible assets



Management of Magnetic Media Emission for DIAN

- National magnetic media
- District magnetics



Available for Versions:

- AX 4.0
- AX 2009
- AX 2012 R2
- AX 2012 R3
- AX 2012 R2 / R3 For Retail
- Dynamics 365 For Finance & Operations