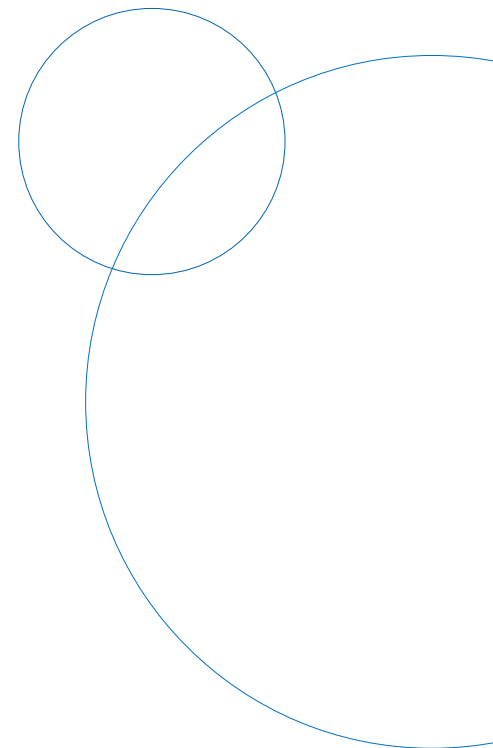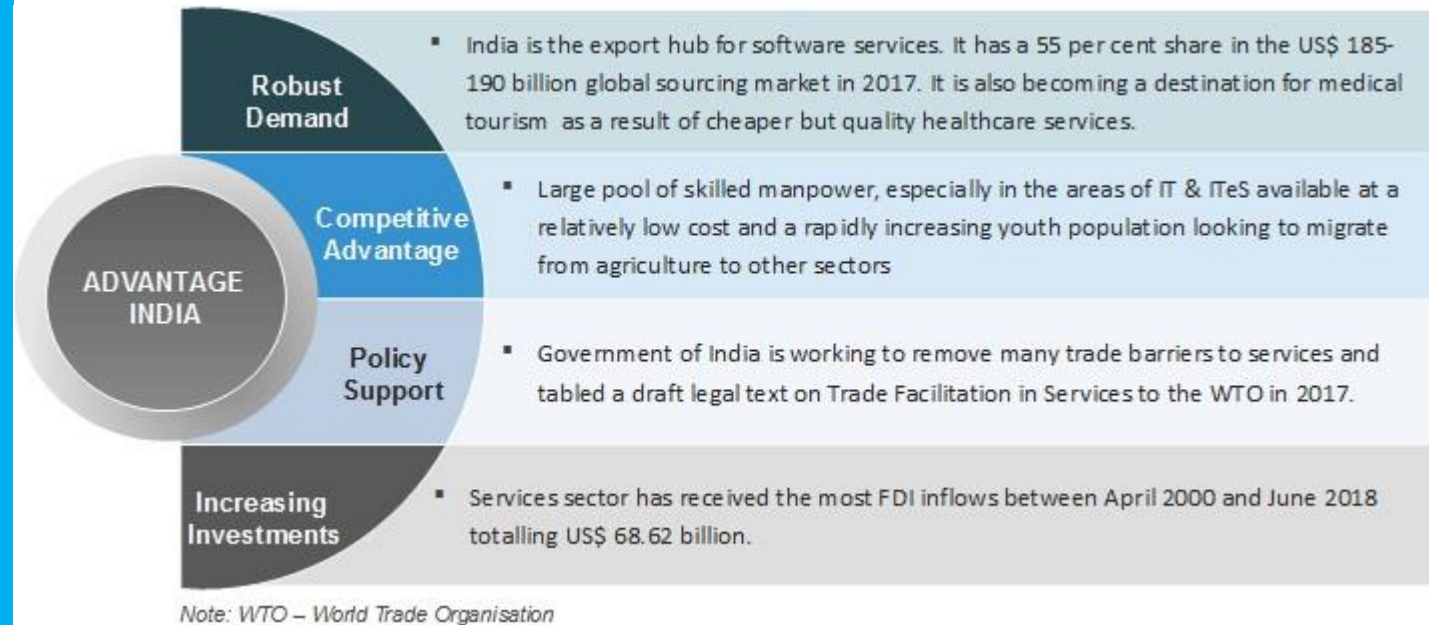# EXIM Module

For Service Industry

INTECH SYSTEMS

Introduction to Service Industry

- The service industry provides intangible goods. It covers a wide variety of pursuits such as trade, hotel and restaurants, transport, storage and communication, financing, insurance, real estate, business services, community, social and personal services, and services associated with construction.

- Information Technology Service Sector is shaping the way a business operates. Increases speed and efficiency and squeezing on the number of employees required for operation. It helps in low-cost consumption and increased revenue generation.

- Services exports compromise a major part of the total exports of India.

ADVANTAGE INDIA

Robust Demand
- India is the export hub for software services. It has a 55 per cent share in the US$ 185-190 billion global sourcing market in 2017. It is also becoming a destination for medical tourism as a result of cheaper but quality healthcare services.

Competitive Advantage
- Large pool of skilled manpower, especially in the areas of IT & ITeS available at a relatively low cost and a rapidly increasing youth population looking to migrate from agriculture to other sectors

Policy Support
- Government of India is working to remove many trade barriers to services and tabled a draft legal text on Trade Facilitation in Services to the WTO in 2017.

Increasing Investments
- Services sector has received the most FDI inflows between April 2000 and June 2018 totalling US$ 68.62 billion.

Note: WTO – World Trade Organisation

Features: EXIM for Service Industry

E-BRC details

- Specify earnings in foreign exchange against shipping bill

- Link the entire cycle of sales to receipt with the help of the E-BRC form

- Track the actual export revenue received

Easy to use and apply

- Entire EXIM procedure integrated with the sales functionality i.e., day to day transactions

- Application of SEIS schemes in Dynamics 365 sequentially arranged with practical trade and customs

Automatic calculation with reference to the DGFT standards

- Perform scrip calculation as per rules & regulation stated by DGFT under FTP

- Ensures accuracy in calculation and posting of duty benefits

Different functionality for scrip consumption

- Includes all possible functioning of scrips in detail

- End-to-end tracking for future orientation
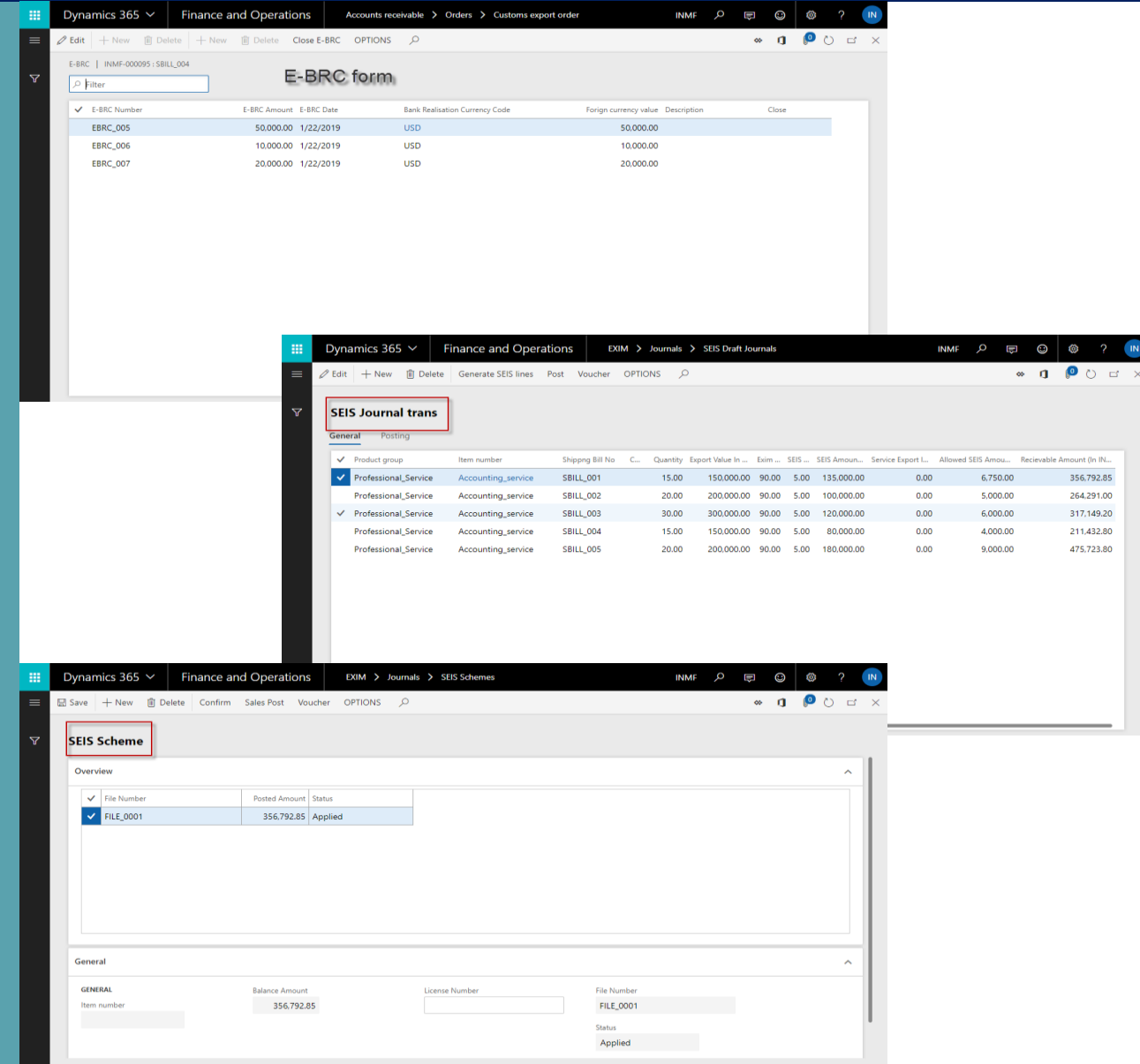
Comprehensive GTE configuration

- Save duty levied on Imports with GTE configuration

- A comprehensive GTE file for all possible transactions that have their impact on scrip utilization.

How EXIM for Service Industry works?

1. **E-BRC details:** The prima facia requirement for any export benefit availment.

2. **SEIS transaction Journal:** Once entire shipping bill addressed with E-BRCs, now entity shall create SEIS journals to verify the status of available SEIS benefit in specified time

3. **SEIS Scheme:** In next step, all SEIS applied licenses with DGFT will listed in "SEIS Scheme" form with latest updated status.

Benefits: EXIM for Service Industry

✓ **Eliminates the time-consuming manual tasks**

Gain a competitive edge by automating tracking of SEIS scrips that requires a lot of work with multiple check points.

✓ **One stop solution for managing EXIM trade**

Track the entire export and import cycle in detail - from export order to payment realisation to incentive benefits.

✓ **Easy to deal with licenses i.e. duty credit scrips**

As all types of licence utilization options are covered, you may sell it in open market or further utilize it in procurements as per your own discretion.

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Reach

Clients in more than 10 countries and offices in India and the US
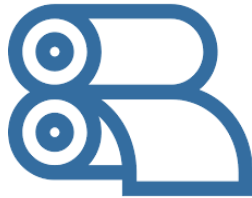
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✉ sales@intech-systems.com

📞 +91 79 66118960

🌐 www.intech-systems.com

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