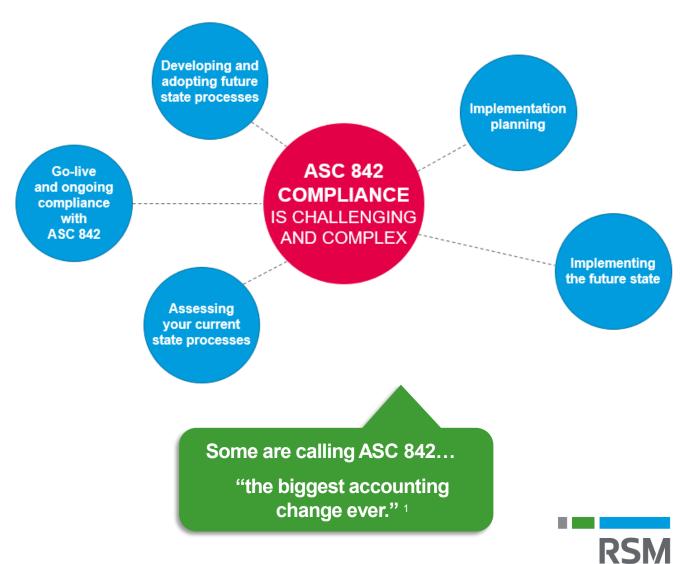
## ASC 842 LEASE ACCOUNTING

Microsoft D365 Finance & Supply Chain



### New Lease Accounting Requirements: ASC 842 – The big picture

- Adoption effective January 1, 2022 for calendar year reporting companies (private)
- Long-term leases (operating and finance)
  will be recorded on the balance sheet
- 2021 reporting requirement considerations:
  - Disclose status of impact assessment
  - Disclose assessed impact
- Companies with more than a few leases should implement lease accounting software (not utilize Excel)
- Processes and controls across procurement, finance, operations, etc. will likely be impacted



# D365 Asset Leasing Module and ASC 842

#### **Asset Leasing Module - ASC 842 Consultation**



Discussion Outline

- Advisory discussion with lease accounting software specialist to confirm your key requirements are addressed by D365 Asset Leasing module
- Gain initial understanding of your lease accounting portfolio and key requirements
- Discuss leading practice approach for adopting new lease accounting standards (e.g., ASC 842, IFRS 16)
- Discuss resource requirements roles and level of effort, where you may need external assistance
- Define critical next steps implementation approach, timeline and roadmap

Cost

One-hour free consult



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