

# The Demand For Quality

BANG & OLUFSEN



AFC  
Software  
ANALYTICS & CONSOLIDATION

*Bang & Olufsen (B&O) are renowned worldwide for producing beautifully crafted high-quality products through classic Scandinavian design techniques. The demand for quality is an essential part of B&O, which is also reflected by their finance department. However, this department was once under a lot of pressure due to faltering data management and ineffective reporting.*

## **A Financial Transformation**

*Solitwork was the right partner to help B&O, Senior Director of Global Finance, Brian Bo Nielsen elaborates:*

*"I knew Solitwork from my time at TDC where their financial reporting system had been indispensable. There is no doubt that we needed to get a greater insight into our business, which is crucial in a situation where our surroundings and markets are more turbulent than before."*

*The results arrived fast. After an efficient process by Solitwork, B&O had a complete automated reporting process which allowed more time to analyse, receive advice and a create a platform with a necessary overview of all aspects of their business. This overview meant that B&O could close their interim a month before the deadline. According to Brian Bo Nielsen, this would not have been possible without the collaboration with Solitwork.*

*"The solution we have built with the team from Solitwork has supported the transformation within Global Finance that we are working on. In addition, it has created a lot of new valuable insight in to the turn-around we have been working on the last couple of years in B&O"*

## **Fast and Efficient Implementation**

*It required only two months from when B&O contacted Solitwork until the solution was designed, implemented and employees were ready to use the tool.*

*"The unique thing about Solitwork is how agile they are. They reacted really fast but the thoroughness was never compromised. The solution was designed and tailored to our needs and it was up and running after two months which made a huge difference," Brian Bo Nielsen elaborates.*

## **A User Friendly and Value-Added Solution**

*B&O have received a report and consolidation platform that can handle the most complex business processes and demands required by the finance department.*

*"We can now create results quickly every month because of the solution from Solitwork. We deliver safe numbers – one set of numbers – to our business performance reviews which means that the Directors can see where the value is created. The transparency makes it easier to make decisions and I can also see the effect on my employees. They now have an easy, user friendly solution, which has allowed them more time to analyse and provided greater job satisfaction." Brian Bo finishes.*