

Process Mining & Internal Audit

Find out how to maximize control effectiveness and **immediately detect hidden improvement** potentials and actual problems in business processes.

Internal audit is a valuable tool for effective and appropriate risk management, governance, and internal control processes.

- Do target models match the actual state?
- Are there areas for improvement?
- Are there gaps in procedures or policies?
- Are the compliance objectives being met?

These are exactly the questions the internal audit department deals with.

However, auditors still depend on interviews, walkthroughs, and workshops with employees to sample data.

As a result, audit departments struggle to identify deviations, anomalies, and other exceptional behaviors, and find it difficult to measure and compare as-is processes with the ideal model. That is due to a lack of facts and lack of full population testing on data.

Process Mining is a technology and method that solves these problems and is therefore becoming increasingly important in the market.

Process Mining uses data to track and visualize as-is processes and ensures audit evidence by automatically analyzing the entire population of event logs. Using Process Mining auditors increase the operational audit performance in terms of time, quality, and precision.



PAFnow strongly supports internal auditors to prepare for audits effectively and perform audits efficiently.

PAFnow is embedded in Microsoft Power BI:

Companies can use state of the art Process Mining in combination with the world leading BI tool Microsoft Power BI. **PAFnow is a complementary software solution to existing audit tools:** Users can leverage more than 200 source connectors to get all the relevant data inside PAFnow and the insights to the right people in the company.

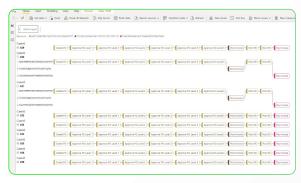
The PAFnow AUDIT Edition eliminates the question of hit-or-miss from the audit process - it's a bull's-eye on identifying risks and unusual behavior every time:

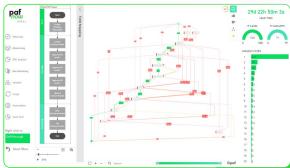
Analysis: Fast, objective, data-based insights into as-is business processes. Visualization of all process variants and deep analysis to find process exceptions, unusual transactions, bottlenecks, deviations, weaknesses, and potential risks.

Compliance: Compliance analysis for immediate detection of violations and deviations that would remain hidden using traditional methods

Root Causes: The PAFnow Root Cause Analyzer finds the causes behind process problems and tracks them down to the individual case level.

Monitor: Measure the process performance, monitor the progress and success of improvement measures.





♦ HIT RATES

Find and pin-point compliance violations and improvement potentials with bulls-eye precision

↓ TIME

Eliminate weeks of time and labor intense exploration

EFFORT

Reduces Audit efforts by more than 25 %

